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SECOND ANNUAL REPORT



OF THE

Department of Insurance

OF THE

STATE OF INDIANA

FOR THE

Fiscal Year Ending September 30, 1922

THOMAS S. McMURRAY, JR.,
Commissioner of Insurance

INDIANAPOLIS:

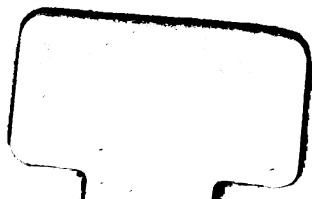
WM. H. STEWART, SUPERINTENDING FOR STATE PRINTING AND BINDING
1922

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SECOND ANNUAL REPORT

OF THE

Indiana.

Department of Insurance

OF THE

STATE OF INDIANA

FOR THE

Fiscal Year Ending September 30, 1922

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THOMAS S. McMURRAY, JR.,
Commissioner of Insurance

INDIANAPOLIS

WM. B. BURFORD, CONTRACTOR FOR STATE PRINTING AND BINDING
1922

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Mar. 4, 1926

REPORT OF THE INSURANCE COMMISSIONER
Year Ending September 30, 1922

THE STATE OF INDIANA,
EXECUTIVE DEPARTMENT,
December 13, 1922.

Received by the Governor, examined and referred to the Auditor of State for verification of the financial statement.

OFFICE OF AUDITOR OF STATE,

Indianapolis, December 14, 1922.

The within report, so far as the same relates to moneys drawn from the State Treasury, has been examined and found correct.

ROBERT BRACKEN, *Auditor of State.*

OFFICE OF THE GOVERNOR,

December 14, 1922.

Returned by the Auditor of State, with above certificate, and transmitted to the clerk of the Printing Board, upon the order of the Board of Public Printing.

ADAH E. BUSH,
Secretary to the Governor.

OFFICE OF THE BOARD OF PUBLIC PRINTING.

Received the within report and delivered to the printer, Dec. 14, 1922.

THOS. J. CARTER, *Clerk Printing Board.*

Second Annual Report, Department of Insurance, State of Indiana

Honorable Warren T. McCray, Governor:

DEAR SIR—I have the honor to transmit herewith the Second Annual Report of the Department of Insurance of the State of Indiana, for the year ending September 30, 1922, giving a complete record of the collections, disbursements and financial statements of the various companies authorized to operate in this state.

Respectfully submitted,

THOMAS S. McMURRAY, JR., Commissioner.

SECOND ANNUAL REPORT

OF

THE DEPARTMENT OF INSURANCE

FOR

The Year Ending September 30, 1922

In the report of this Department for the year 1921, reference was made to the inadequacy of the Insurance Laws of this state and a codification of same suggested. While there has been no change in the Commissioner's view of this subject, he feels that a longer period of time should elapse prior to carrying out this recommendation, in order that ample opportunity might be had to give the matter proper investigation. There are one or two questions, however, which I believe should receive immediate attention. I refer to an Agent's Qualification Law. This should also include requirements for resident agents, solicitors and both resident and non-resident brokers. Attention should also be given to the question of non-admitted companies and their agents operating in the state. This could be remedied by a provision in the Insurance Laws prohibiting any company or agent doing an insurance business within the State of Indiana, except in compliance with the laws thereof regulating insurance, and thus eliminate the alleged authority of a company to transact business in the state because the statutes thereof are silent as to their particular organization.

COLLECTION OF FEES AND TAXES

During the fiscal year ending September 30, 1922, the Department of Insurance has collected taxes and fees amounting to \$1,257,946.99; the collections for the preceding fiscal year (ending September 30, 1921) were \$1,333,142.04, a decrease of \$75,195.05.

The following table shows the receipts of taxes and fees from various classes of companies:

FEES AND TAXES COLLECTED BY THE INSURANCE DEPARTMENT FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 1922

INSURANCE TAX (Certified to Treasurer of State)

Insurance Tax

Fire companies	\$249,049 56	
Life companies	656,739 40	
Miscellaneous companies	135,866 93	
		\$1,041,155 89
Fire Marshal tax (all fire companies)		62,778 88

Insurance Fees

Fire companies	\$70,193 00	
Life companies	20,871 00	
Assessment companies	1,988 00	
Miscellaneous companies	20,000 00	
Admission and annual fees (all companies) ..	25,585 67	
Miscellaneous fees (all companies)	625 35	
		<hr/>
		139,263 02

Examination Fees

Examiners' per diem	\$10,087 90	
Examiners' expenses	4,661 30	
		<hr/>
		14,749 20

Total\$1,257,946 99

PERSONNEL

On September 30, 1922, the Department of Insurance consisted of the Commissioner and a Deputy Commissioner, Actuary, Securities Clerk, and thirteen employes, consisting of examiners, clerks, and assistants, making a total personnel of seventeen.

The examining staff, six in number, was employed mainly in the work of examining companies at their offices, the duties of the other employes being principally at the office of the Department in the State Capital.

EXPENDITURES OF DEPARTMENT

The following table shows appropriations available for salaries and expense, reimbursements credited thereto, and the various kinds of expenses charged thereto, as well as the balance reverting to the general fund, for the fiscal year ending September 30, 1922:

October 1, 1921—Appropriation	\$54,400 00
October 1, 1921—Night Watchman, Special Appropriation ..	900 00
September 30, 1922—Reimbursement Salaries	14,749 20

Total	\$70,049 20
Salaries	\$42,272 68
Salary—Night watchman, special appropriation ..	900 00
Telephone and telegraph	393 51
Postage and express	1,072 92
Other office expense	1,803 44
Traveling expense	1,437 73
Printing and stationery	3,259 57
Special fees and expense	5,018 84
	<hr/>
	\$56,158 69

Balance reverting to General Fund	\$13,890 51
Reimbursements—Expense and per diem on examinations in progress	\$6,658 00

RULINGS AND OPINIONS

OPINIONS OF THE ATTORNEY-GENERAL

During the fiscal year ending September 30, 1922, the Attorney-General of the State of Indiana has, at the request of the Commissioner of Insurance, given the following opinions as to the correct interpretation of several parts of the Indiana Insurance Laws:

Assessment Companies' Full Legal Reserve

HON. U. S. LESH, ATTORNEY GENERAL:

(Extract from letter)

December 2, 1921.

Hon. T. S. McMurray, Jr., Commissioner of Insurance.

Dear Sir: I am in receipt of your letter of November 23, 1921, setting forth the following facts and making the following inquiry:

"A certain group of men, desiring to incorporate an assessment life insurance company under Section 4739, Burns' R. S., propose to maintain the full legal reserves on their policies, such as would be required of a mutual life insurance company organized under the legal reserve statute of this State.

"Assessment life insurance companies are not required by statute to maintain this standard of reserves, and I desire your opinion as to whether or not such an organization can bind itself, either by a provision in the Articles of Association, or by agreement made with the commissioner of insurance at the time the company is licensed, to continuously maintain the fully legal reserves required of an old line company."

Although assessment life insurance companies are not compelled to maintain full legal reserves, yet I do not believe that there would be any legal objection to the maintenance of such a reserve, and if such company would agree to maintain such reserve, and had written policies on the strength thereof, that it would be estopped from setting up the fact that it was not obligated by statute to so maintain such reserve.

Section 4714 of Burns' R. S., 1914, probably would apply to an attempt to repudiate such an agreement by the insurance company.

Policy on Life of Bank President

HON. U. S. LESH, ATTORNEY GENERAL:

December 14, 1921.

Hon. Charles W. Camp, Bank Examiner.

Dear Sir: I am in receipt of your letter of December 12th, 1921, making the following inquiry:

"A certain trust company of Indiana has taken out a straight life insurance policy on its president in the sum of \$10,000, the company being the beneficiary and assuming the payment of the premium. There is no apparent reason why this should be done, as a trust company

officer, as you know, cannot become obligated directly or indirectly. An opinion is desired as to whether the company has not exceeded its power as defined by the trust company act."

An answer to the above inquiry involves a consideration of the several acts of the legislature governing the forming and conducting of trust companies (Sections 4932-4956, Burns' R. S. 1914 and Burns' Supp. 1921.) It also involves an examination of Chapter 74, Acts 1921, concerning life insurance.

The several sections of the Trust Company Act after providing for the organization and powers of such companies provides that no trust company shall engage in any business except such as are expressly authorized by said act and that no officer or director shall become in any manner indebted to said corporation by any contract whatsoever. This section was recently before the Appellate Court and said court cited with approval the following language:

"It has been held that the directors have no authority directly or indirectly to use any of the funds or property of the bank for purposes other than those properly belonging to the legitimate business of banking. They can make no gifts of the corporate property unless duly authorized by all the stockholders. * * * They cannot in any manner appropriate any portion of the property of the corporation for any purpose other than that duly authorized by law." Board Commissioners v. Citizens Trust, etc., Co. (App.), 123 N. E., 130.

Under the insurance laws of the State (Chapter 74, Acts 1921), an insurance company cannot legally write any policy of insurance on the life of any individual unless the beneficiary named in said policy shall have a "bona fide insurable interest, in whole or in part, in the life of such insured," or is related, etc.

Our courts have defined insurable interest as follows: "The tendency of the American decisions is to hold that, wherever there is any well founded expectation of or claim to any advantage to be derived from the continuance of a life, there is an insurable interest in the life." State v. Willet, 171 Ind. 296:

In the present case there could be no interest as a creditor, as the law specifically prohibits the president of a trust company from becoming in any manner indebted to the company. It will probably be claimed that the reputation, business ability, etc., of the president of such an organization are valuable assets and advantages which the institution would lose by his death. This may be granted, and is probably the ground upon which the insurance company based its right to issue a such a policy, but this is considered in the light of the above stated principles of law, that a trust company is a corporation of limited powers, and that they cannot exercise any powers except those expressly granted or which are incidental to carrying on its business. I am of the opinion that such company has exceeded its power under the law in assuming the payment of the premium of such life insurance policy.

The courts have also held that the mere fact that the result obtained is advantageous to the institution would not justify it in doing acts outside of, and beyond its statutory power.

Interinsurance Exchanges' Licenses

HON. U. S. LESH, ATTY. GEN.:

(Extract from letter)

January 16, 1922.

Hon. Thomas S. McMurray, Jr., Commissioner of Insurance.

Dear Sir: I am in receipt of your letter of January 10, 1922, asking an opinion upon the following question:

"On November 18, 1921, this Department notified, all interinsurance exchanges operating in Indiana that license would not be renewed in 1922, except upon showing that the exchange requesting such renewal had on deposit with this Department, or the Insurance Department of the State in which the exchange was organized, assets of at least \$25,000.

"Some of the exchanges requesting renewal of license have not made this showing, nor have they made any other showing that they have maintained the standard of solvency required by the Indiana Statute. All such exchanges have been formally notified, by registered letter, of the expiration of their licenses and have been advised that their respective licenses will not be renewed until all legal requirements of this State have been complied with.

"In view of the above, is it your opinion that the Commissioner of Insurance has discretionary power to require that such exchanges deposit the minimum amount of assets required by statute with this Department, or with the Insurance Department of the State in which the exchanges is organized, for the purpose of determining that such exchanges have maintained the statutory standard of solvency?"

An answer to this inquiry invokes the construction of parts of Chapter 102, Acts 1919, relating to reciprocal or interinsurance contracts.

Section 6 of said act is as follows: "There shall at all times be maintained as assets a sum in cash or securities of the kind designated by the laws of the state where the principal office is located for the investment of funds of insurance companies, doing the same kind of business, amounting to fifty per cent. of the net annual deposits, collected and credited to the accounts of subscribers on policies having one year or less to run and pro rata on those for longer periods; in addition to which there shall be maintained in the case of automobile insurance in cash or such securities assets sufficient to discharge all liabilities on all outstanding losses arising under policies issued, same to be calculated on the basis of net premiums or deposits as in this section defined and in accordance with the laws of the State relating to similar reserves for companies insuring similar risks. For the purpose of computing said reserves and assets, net deposits shall be construed to mean the advance payments of subscribers after deducting therefrom the amounts provided in the subscribers' agreement for expenses; if at time the assets so held in cash or such securities shall be less than required above, or be less than twenty-five thousand dollars, the subscribers or their attorney for them shall make up the deficiency within thirty days after notice from the Auditor of State so to do."

Section 9 of this Act contains the following language: "Such license shall be renewed annually upon a showing that the standard of solvency required herein has been maintained and all fees and taxes required have been paid."

In view of the above provisions it is clear that a license need not be issued by the commissioner until he is satisfied, either from an examination of the assets or such other means as he deems proper and necessary, that the organization is maintaining the standard of solvency required by Section 6 of the Act and that all fees and taxes are paid. The standard of solvency referred to would seem to be the possession of at least twenty-five thousand dollars in cash or securities.

The requirement that such exchanges deposit the minimum amount is but a method of satisfying the department that the standard of solvency is being maintained.

The courts in recent decisions relating to the conduct of Insurance Departments have recognized the fact that in the examination of assets of companies of this nature for the purpose of determining the solvency thereof the commissioner has certain discretionary powers which the courts will not attempt to control. See, *Insurance Co. v. Lone* (Tex.) 108 S. W. 821.

Taking into consideration the fact that the business of insurance is affected with a public interest, and that the provisions of Sections 6 and 9 of Chapter 182, Acts 1919 are for the protection of the public, I am of the opinion that the Commissioner of Insurance in requiring the deposit of the minimum amount of assets required by statute before issuance of license did not exceed his power.

School Property Insurance

HON. U. S. LESH, ATTORNEY-GENERAL:

(Extract from letter)

January 17, 1922.

Hon. Jesse E. Eschbach, State Examiner, Board of Accounts.

Dear Sir:—I am in receipt of your letter of January 11th, 1922, asking for an opinion upon the following question: "May the township trustees and other school corporations of Indiana insure school property in Mutual Companies organized or licensed in the State of Indiana."

An investigation along these lines discloses the fact that the question as to the right of township trustees to insure school property has been upheld under the statutory provisions placing upon the trustee the duty of caring for and managing the school property.—*Clark School Township v. Home Insurance and Trust Co.*, 20 App. 543.

In the above case, however, the question as to form of the company was not at issue.

Acts 1919, Chapter 145, Section 6 authorized Farmers Mutual Fire Insurance companies to issue policies upon country school houses which might be taken as an indication that this form of insurance could be legally taken by township trustees.

Although on account of the nature of mutual insurance upon the assessment plan it might not be desirable as a business policy, yet I do not believe as a legal proposition that township and school corporations are prohibited from insuring property in companies of this nature.

Illegal Assessments by Interinsurance Exchange

HON. U. S. LESH, ATTORNEY-GENERAL:

(Extract from letter)

February 6, 1922.

Thomas S. McMurray, Jr., Commissioner of Insurance.

Dear Sir: I am in receipt of your letter of January 27, 1922, relative to the right of the * * * Exchange, an inter-insurance exchange to levy a one hundred per cent. assessment against their Indiana policy-holders only.

I have examined the brief of counsel for the exchange and do not believe that the authorities therein cited bear out the right to make a levy on part only of the subscribers.

It is an essential principle upon which mutual insurance companies are based that each member will pay his proportionate share of the losses incurred during the time of his membership, and that he shall not be required to pay any greater amount thereof than his pro rata share.—*Swing v. Akeley Lumber Co.*, (Minn.) 64 N. W. 97.

It is also one of the principles of such organizations that the premiums paid by each member constitutes a common fund.—*Union Ins. Co. v. Hoge*, 21 How. 35; *Korn v. Mutual Assu. Soc.*, 3 U. S. (L. ed.) 195.

Considering the above well fixed principles it would seem that a mutual company could not legally assess part of their subscribers 100 per cent. and others in the states some other amount or none at all.

I do not believe that the fact that Indiana has a rating law which has requirements not similar to those of other states would justify the difference in assessment rates. On these facts stated in your letter it is my opinion that the assessment set out against Indiana holders only is illegal.

Workmen's Compensation—Contingent Liability

HON. U. S. LESH, ATTORNEY-GENERAL:

(Extract from letter)

February 17, 1922.

Hon. Thomas H. McMurray, Jr., Commissioner of Insurance.

Dear Sir:—I am in receipt of your letter of February 9th, 1922, requesting an opinion on the following question:

"A mutual casualty company licensed by this department to write workmen's compensation has effected a reinsurance contract with a reciprocal exchange whereby the company attempts to take over the

assets and assume all the liabilities of the reciprocal association. Upon execution of this contract the trustees of the reciprocal association have notified the membership of the association, that they will not hereafter be subject, either through contract or State law, to any assessment whatsoever.

"Is it your opinion that the above company can reinsure the liabilities of the reciprocal exchange, take over the assets thereof in their entirety, and thereby relieve the members of the reciprocal association from all liability, including that of assessment?"

"Is it your opinion that any company organized under the mutual statute, above referred to, may issue a policy of workmen's compensation insurance without requiring the policyholders to assume contingent liability?"

An answer to the two questions submitted requires an examination of the provision of Chapter 140, Acts 1915, which authorizes the formation of mutual companies to issue insurance of this character.

Section 7 of said act authorizes such companies to make contracts granting insurance or indemnity, or to reinsure or accept reinsurance on any portion thereof, and section 12 grants them the right to exercise all such other powers as may be necessary to effect the object of such corporation.

Sub-section 2 of section 7 authorizes such mutual companies to insure against loss, expense or liability or to secure the payment of compensation by reason of bodily injury, etc., for others for which the insured may be liable or have assumed liability.

Sections 15 and 16 provide that such companies can issue policies for cash premiums and without contingent liability where the company possesses surplus of at least \$100,000 and not less in amount than the capital required of domestic stock insurance companies transacting the same kind of insurance.

In view of the above provisions of the statute and the principles of law governing reinsurance I believe that a mutual casualty company would have the power to reinsure the liabilities of the reciprocal exchange, and if the casualty company was sound financially the members of the reciprocal would be relieved from further liability in the matter. However, I do not believe that the reciprocal could by any contract which it might enter into with the casualty company, escape its liabilities to its policy holders if the casualty company attempted to repudiate same. See, *Federal Life Ins. Co. v. Kerr*, 173 Ind. 613.

As to your second question it seems that a mutual casualty company organized under the provisions of Chapter 140, Acts 1915, may issue a policy without requiring the policy holders to assume contingent liability if the company has the assets provided for by Section 16 of said act.

Fee for Service of Process

HON. U. S. LESH, ATTORNEY-GENERAL:

March 30, 1922.

Hon. Thomas S. McMurray, Jr., Commissioner of Insurance.

Dear Sir:—I am in receipt of your letter of March 21st, 1922, making the following inquiry:

"Section 4758, Burns' 1914 Statutes, in prescribing the method of obtaining service of process against foreign, assessment life and accident companies, provides that the plaintiff, in each process so served, shall pay to the auditor of state, at the time of such service, a fee of \$2.00, which shall be recovered by him as a part of the taxable cost, if he prevails in the suit.

"The power and authority of the auditor of state, relating to insurance companies, was subsequently transferred to the commissioner of insurance. Is it your opinion that it is incumbent upon the commissioner of insurance to accept and forward a summons against a foreign, assessment life and accident company, unless the plaintiff complies with the statute and accompanies the summons with a fee of \$2.00?"

It appears that the payment of the fee is made a condition precedent to the acceptance of the summons, and in my opinion you are not required to accept summons unless the statute is complied with and the payment made.

Automobile Indemnity Bond.

HON. U. S. LESH, ATTORNEY-GENERAL:

June 2, 1922.

Hon. T. S. McMurray, Jr., Commissioner of Insurance.

Dear Sir:—I am in receipt of your letter of June 1st, 1922, making the following inquiry:

"It has come to my attention that a partnership, located in the State of Indiana, is issuing a bond indemnifying a certain automobile financing concern, which bond runs for one year and is drawn for 90 per cent. of the delivery price of an automobile. If the car is stolen any time within a year, the makers of this bond are liable for the full amount thereof,—that is, 90 per cent. of the face value of the bond according to its terms. The document is signed by Jackson, Kiser and Meyer, without showing what Jackson, what Kiser or what Meyer is to be held liable.

"In your opinion, is not this so-called bond, to all intents and purposes, an insurance policy, and, if so, can insurance be legally written in the above manner?"

From the facts stated the bond assumes to indemnify the automobile financing concern against loss by theft for a certain consideration.

Insurance in its most general sense is a contract whereby one party agrees to indemnify another in case he shall suffer loss in respect of a

specified subject by a specified peril—*People v. Rose*, 174 Ill. 310; *State v. Willett*, 171 Ind. 296; *Shakman v. U. S. Credit System Co.*, 92 Wis. 366, 374.

It has also been held that the question of whether or not a firm is doing an insurance business, within the meaning of the statute, is to be determined by the character of the contract involved and the manner in which the business is conducted, and not by what the firm or organization calls itself or its business.—*Physicians' Defense Co. v. Cooper*, 199 Fed. 576; *Jennings v. National American*, (Mo.) 179 S. W. 789; *State v. Beardsley*, (Minn.) 92 N. W. 472; *Marcus v. Herald of Liberty*, (Pa.) 88 Atl. 678; *State v. Alley*, (Miss.) 51 So. 467; *State v. Vigilant Ins. Co.*, 30 Kan. 585.

In view of the above principles and court decisions I believe that the bond in question is one of indemnity and that the writers thereof are doing an insurance business.

Taxation Under the Retaliatory Law

HON. U. S. LESH, ATTORNEY-GENERAL:

June 27, 1922.

Hon. Thomas S. McMurray, Jr., Commissioner of Insurance.

Dear Sir:—In response to your verbal request of the 22nd inst:

My attention has been called to claims of the State of Indiana against certain foreign insurance companies for current taxes under the retaliatory law.

The case of *State v. The American Insurance Company*, which was decided adversely to the State in the Superior Court of Marion County, has been appealed to the Appellate Court, fully briefed, and is awaiting the decision of the court, which will probably be forthcoming some time next fall. In all probability the decision of that case will determine the liability of practically all foreign insurance companies under the retaliatory law.

Under these circumstances I would deem it advisable, as a practical proposition, to hold in abeyance the claims for current taxes under the retaliatory law, until the decision of the American Insurance Company case.

Banks Representing Insurance Companies

HON. U. S. LESH, ATTORNEY-GENERAL:

June 27, 1922.

Hon. Chas. W. Camp, Bank Commissioner:

Dear Sir:—I am in receipt of your letter of June 22nd, 1922, making the following inquiry:

"A certain trust company of Indianapolis, engaged largely in the business of making loans on farm and city property for Eastern insurance companies, desires to increase its business by making loans on city property on a 50 per cent. value basis in cities of the State having a population of 8,000 or over.

"It is the company's intention that this business shall be acquired through local banks and trust companies and that if it shall become necessary to foreclose on any mortgage, said bank or trust company must agree to bid in the property in its own name and pay the principal and interest and any expenses incurred in the making of the loan."

Section 4956 Burns' R. S. 1914, prohibits any bank or trust company from engaging in any business "except such as is hereby expressly authorized."

Section 4953 Burns' R. S. 1914, as amended Acts 1921, p. 42, sets forth the powers of trust companies relative to the purchasing and holding of real estate, and I find nothing therein which would authorize such an institution to agree to bid in property on a foreclosure sale and to pay the principal and interest and all expenses connected therewith when the bank is not the owner of the mortgage. In other words, the trust company is required to guaranty the payment of the indebtedness to the insurance company. I am, of course, assuming that the money belongs to the insurance company and that it is the mortgagee.

McGee on Banks and Banking (2nd Ed.) p. 21 says: "A banking corporation comes severely within the rule that all acts not authorized by its charter, and the law under which it was incorporated are ultra vires. The very nature of the business requires a strict enforcement of the law, that its stockholders may not become liable and that the earnings and savings of depositors may be safely preserved."

It has been held that a National Bank cannot legally guarantee the payment of debts contracted by third parties.—Com. Nat. Bank et al., v. Pirie, 82 Fed. 799.

Our Appellate Court has recently held a contract entered into by a trust company with others, whereby it guaranteed the payment of the deposits of an insolvent bank to be ultra vires and of no force.—Board of Com'rs v. Citizens Trust & Savings Bank; (App.) 123 N. E. 133 and cases there cited.

In view of the above statutes and decisions, and upon the facts before me, I am of the opinion that that scheme, outlined in your letter is objectionable, and the acts of the officers in carrying it out would be ultra vires.

Partnerships in Insurance Business

HON. U. S. LESH, ATTORNEY-GENERAL:

(Extract from letter)

July 21, 1922.

Hon. T. S. McMurray, Jr., Commissioner of Insurance:

Dear Sir:—Answering your verbal inquiry of recent date as to whether a partnership could do an insurance business in this State?

The general rule is that "in the absence of a prohibitory statute, any person able to make a valid contract may contract to insure another against a specified peril." 16 Am. & Eng. Ency. of Law (2nd Ed.) p. 878.

Formerly a large portion of the risks were underwritten by private individuals or common law partnership, but now the insurance business is carried on almost exclusively by incorporated companies and in some States it is confined by statute to such companies. 16 Am. & Eng. Ency. of Law (2nd Ed.) p. 878.

I find no statute in Indiana limiting the business of insurance to incorporated companies and we have several statutes covering certain kinds of insurance which includes "persons, partnerships or corporations." See Acts 1919, p. 718.

By section 9693, Burns' R. S., 1914, relating to partnership, it provides that limited partnerships may be formed for certain purposes, but not for the purpose of insurance. This is in a way an admission that unlimited partnerships may engage in an insurance business.

In view of the above I see no reason why partnerships cannot engage in an insurance business, subject of course to all restrictions placed by law thereon.

RULINGS OF THE COMMISSIONER OF INSURANCE

The following is a list of the more important rulings made by the Commissioner of Insurance during the year ending September 30, 1922:

Licenses Required for All Agents

HON. THOMAS S. McMURRAY, JR., INS. COM'R:

November 15, 1921.

To Indiana Insurance Companies:

On and after January 1, 1922, all agents of Indiana insurance companies, including interinsurers, will be required to obtain a license from the insurance department. Companies must file with this department a separate requisition for each agent to be licensed.

Companies other than life will not be required to pay a license fee.

Please advise this department, not later than December 15, 1921, the approximate number of requisitions that will be necessary for your use in this connection.

Licensing Agents of Interinsurer Exchanges

HON. THOMAS S. McMURRAY, JR., INS. COM'R:

November 18, 1921.

To Interinsurer Exchanges:

You are hereby advised that, beginning January 1, 1922, all agents of interinsurer exchanges, organized under the laws of states other than the State of Indiana will be required to obtain a license from this department. Companies must file a separate requisition for each agent to be licensed and pay therefor a license fee of \$3.00.

Please advise me, not later than December 15, 1921, the approximate number of requisitions that will be necessary for your use in this connection.

Deposit of Assets by Lloyds

HON. THOMAS S. McMURRAY, JR., INS. COM'R:

November 18, 1921.

To Lloyds:

Lloyds, organized under the laws of the State of Indiana, shall deposit with the commissioner of insurance of this State, assets, as required by statute, to the amount of \$62,500.

This ruling to be effective January 1, 1922, and renewals of present licenses cannot be granted until same has been fully complied with.

Deposit of Assets by Interinsurer Exchanges

HON. THOMAS S. McMURRAY, JR., INS. COM'R:

November 18, 1921.

To Interinsurer Exchanges:

Your attention is hereby directed to the following ruling of this department.

Interinsurer exchanges, organized under the laws of Indiana, shall deposit with the commissioner of insurance of this State, assets, as required by statute, to the amount of \$25,000.

Interinsurer exchanges, organized under the laws of other states, shall deposit with the commissioner of insurance of Indiana, assets to the amount of \$25,000, or furnish a certificate of the proper State official, showing that such deposit has been made with the insurance department of the State in which such exchange is domiciled.

This ruling to be effective January 1, 1922, and renewals of present licenses cannot be granted until same has been fully complied with.

Deposits of Assets of Mutuals

HON. THOMAS S. McMURRAY, JR., INS. COM'R:

November 21, 1921.

To Mutual Insurance Companies:

Your attention is hereby directed by the following ruling of this department:

Mutual insurance companies, organized under the laws of Indiana, shall deposit with the commissioner of insurance of this State assets as follows: Mutual fire companies, \$10,000; Mutual companies writing compensation, \$25,000; Assessment life and accident companies, \$2,000; other mutual companies, for each kind of insurance issued, a sum equal to five times the maximum single risk assumed.

Mutual companies, admitted from other states, shall make like deposits with the commissioner of insurance of Indiana, or furnish a certificate from the proper State official showing that such deposit has been made with the insurance department of the State in which such company is domiciled.

This ruling to be effective January 1, 1922, and renewals of present licenses cannot be granted until same has been fully complied with.

Reserve Right to Change Beneficiary

HON. THOMAS S. McMURRAY, JR., INS. COM'R:

November 22, 1921.

To All Life Insurance Companies:

Effective January 1, 1922, all life insurance policies issued or delivered in the State of Indiana must reserve the right to the insured to make, at any time, with the consent of the insuring company, a change in his payee or payees, or beneficiary or beneficiaries, without requiring the consent of such payee or beneficiaries, provided such policy is not then assigned as security for debt, or for other legal consideration.

No policy containing a provision whereby, either at the time of issue or at some subsequent date, the insured may designate a beneficiary without reserving the right to further change, may be issued or delivered in said State.

Forms for application for insurance, for making change of beneficiary, or any other forms used in the State of Indiana, shall not purport to offer any option as to reserving or not reserving the right to change beneficiary.

The above is not to be construed as prohibiting the assignment of any policy as security for debt, or for other legal consideration.

Renewal of Licenses Refused Missouri Companies

HON. THOMAS S. McMURRAY, JR., INS. COM'R:

(Extract from letter)

Honorable Ben C. Hyde, Superintendent of Insurance, Missouri.

My Dear Superintendent:—I have before me your letter of January 11th in further reference to ruling as made by this department affecting reciprocal or interinsurance exchanges.

I note with regret that you again advise that it is your intention to refuse to issue renewal of licenses to all Indiana companies, operating in the State of Missouri, for the current year, if my ruling, above referred to, stands. I cannot concede to the commissioner of another State the right to pass upon the legality of the statutes of a State other than his own, nor upon the legality of rulings as made by the commissioner in connection therewith.

Under the statutes of this State, in view of the position you have taken, it becomes my duty to refuse a renewal of the license to any and

all Missouri companies operating within the State of Indiana, and I am today notifying all companies domiciled in the State of Missouri, accordingly.

Licensing of Agents

HON. THOMAS S. McMURRAY, JR., INS. COM'R:

January, 1922.

Your attention is directed to the following concerning issuance of license to agents.

Trust companies and banks under State supervision will be licensed as agents for companies other than life insurance companies. Other corporations will not be licensed as agents, unless specifically authorized by charter to act in such capacity. License will be issued only in the corporate name of the agency. Names of individuals must not appear on the requisition or the license.

Unincorporated firms or partnerships will not be licensed unless each member of a firm is separately named in the requisition and license, and the fact stated that individuals named are doing business under the given firm name, and a separate fee of \$3 paid for each member of the firm so named.

All requisitions must be signed by the president and secretary of the company.

All checks for license fees must be made payable to "Commissioner of Insurance of Indiana," without reference to individual name of any official.

Requisitions in conflict with the above will not be honored and will not be returned for amendment. New requisitions in proper form must be submitted.

This letter is supplemental to our circular of June 22, 1921, and does not change that ruling, but is issued for the purpose of clarifying statements therein made.

Illegal Assessment by Inter-insurance Exchange

HON. THOMAS S. McMURRAY, JR., INS. COM'R:

(Extract from letter)

February 9, 1922.

Gentlemen: Referring now to the question raised by this department in the matter of the recent 100 per cent. assessment made by your exchange against Indiana policyholders only, I have to advise, I am in receipt of an opinion from the Honorable Attorney-General of the State of Indiana that this assessment as made by you against Indiana policyholders only, is illegal and you are are, therefore, directed to furnish me at once a list of any and all policyholders against whom this assessment was made and immediately return the money illegally collected to the interested policyholders of your exchange, advising me that this is being done.

Premium Receipts and Losses to Be Reported**HON. THOMAS S. McMURRAY, JR., INS. COM'R:***(Extract from letter)*

May 12, 1922.

To Stock Fire Insurance Companies.

Gentlemen: In order that proper consideration may be given the complaint filed with this department February 27, 1922, by certain citizens of this commonwealth, regarding the rates for fire insurance on buildings and contents of that class designated by the filings with this department by the rating bureau of which you are a member, as "fireproof and/or fire resistive construction and contents therein," it is hereby ordered that every fire insurance company, authorized to effect insurance against loss or damage by fire, lightning, windstorm, sprinkler leakage, use and occupancy, insurance on automobiles and other vehicles against loss or damage by fire and theft, in this state, shall file with me, on or before the 15th day of June, 1922, a complete statement, under oath, of the premium receipts and losses incurred in the State of Indiana for the years 1916 and 1917, on all classes of risks designated under the classification approved by the National Board of Fire Underwriters as "fireproof and/or fire resistive constructed buildings and on contents therein."

The law requires the commissioner to consider the experience of the companies during the five-year period next preceding. Accordingly, if, at the time of the hearing, the 1921 reports are all on file, the period from 1917 to 1921, both inclusive, will be considered; otherwise the period from 1916 to 1920.

It is further ordered that, in connection with the above, there be filed a statement, under oath, of the expense of your company for conducting the business in the State of Indiana for the same periods for which the premium receipts and losses incurred are required.

You are hereby further advised that a hearing will be held on the petition filed and the schedule of premium receipts and losses returned in accordance with this order, in my office, State Capitol Building, Indianapolis, on the 26th day of June, 1922.

Reduction of Rates on Fireproof Buildings**HON. THOMAS S. McMURRAY, JR., INS. COM'R:**

July 10, 1922.

A petition having been filed with this department on the 27th day of February, 1922, by a number of owners of fireproof buildings, or occupants of said fireproof buildings in the State of Indiana, petitioning that this department reduce the rates on fireproof buildings and their contents, and a hearing on said petition having been ordered to be held on the 25th day of April, 1922, and the parties interested so notified on the 8th day of March, 1922, said hearing was begun in the office of the commissioner of insurance, 240 State House, Indianapolis, all parties

interested being represented by their accredited representatives, at which time and place the Indiana Inspection Bureau, and the companies members thereof, after a partial hearing, requested a continuance on the ground that, at that time, there were not on file in the Insurance Department of the State of Indiana, figures showing the experience on this class of risk for the five years next preceding, as required by Section 16 of the Indiana Rate Supervision Law, and, further, then and there agreed with the said Commissioner of Insurance that the figures, showing such experience, already filed with the department as required by statute, for the years 1918, 1919 and 1920, should be used; that the special call should include only the experiences for the years 1916 and 1917, and, further, that, if the classifications of experience for the year 1921, as required by Section 16 of said mentioned law, were filed by the date set for the adjourned hearing, then the experience for the years 1917 to 1921, both inclusive, should be used.

THEREUPON, said continuance was granted by the Commissioner of Insurance from the 25th day of April, 1922, to the 26th day of June, 1922, and a special call issued for the experience on these classes of risks, copy of which is attached to this order, and mailed to the Indiana Inspection Bureau and each and every stock fire insurance company, a member of said Inspection Bureau, authorized to operate in the State of Indiana, and, in accordance therewith, said fire insurance companies did file, in the required time, the experience called for in the order of May 12, 1922, hereinbefore mentioned, and,

THEREUPON, at the request of the Indiana Inspection Bureau and the companies interested, a further postponement in the date set for the hearing on this petition was granted from the 26th day of June, 1922, to July 10, 1922, on which latter mentioned date all interested parties appeared either in person, or by counsel, and were duly heard in connection with said petition and figures submitted by the companies on the basis required by the statutes of the State of Indiana, which showed a loss ratio for the five years 1917 to 1921, both inclusive, of sixteen and fifty-nine one hundredths (16.59%) per cent. and an expense ratio of forty-one and twenty-two one hundredths (41.22%) per cent., or a total of fifty-seven and eighty-one one hundredths (57.81%) per cent. of the premiums received on this class of risks; that the Commissioner of Insurance, having examined said petition, facts and figures submitted in connection therewith, and having given due consideration to all arguments of counsel, finds that said fire insurance companies are entitled to forty-one and twenty-two one hundredths (41.22%) per cent. for expenses, sixteen and fifty-nine one hundredths (16.59%) per cent. for losses; that, in addition thereto, said fire insurance companies are entitled to a five (5%) per cent. underwriting profit, a three (3%) per cent. conflagration charge and nine and nineteen one hundredths (9.19%) per cent. on account of a possible shrinkage in earnings, or a total of seventy-five (75%) per cent. of the premiums received for the five years 1917 to 1921, both inclusive; that the balance, or twenty-five (25%) per cent., is an underwriting profit in excess of a reasonable amount on this class.

THEREFORE, IT IS HEREBY ORDERED that the Indiana Inspection Bureau be and is hereby required to reduce all rates made by them

and now published and effective in the State of Indiana on fireproof buildings and/or contents of same, twenty-five (25%) per cent., and, further, that, until such a time as new schedules for producing said decreases in rates of twenty-five (25%) per cent. from the ones now used by them in rating said fireproof buildings and/or contents are filed with and approved by this Department, they shall publish, as bureau rates, a rate equal to, but not in excess of, seventy-five (75%) per cent. of the rate produced by the application of the present schedules used by said Inspection Bureau in the rating of fireproof buildings and contents thereof, all to be effective as of date of July 10, 1922.

Nothing in this order shall be construed as affecting the rates applying to electric generating stations rated under the Analytic System for the Measurement of Relative Fire Hazard of Electric Generating Stations, as filed with this Department and approved on the 19th day of June, 1922.

Envelope Cancellation Notice

HON. THOMAS S. McMURRAY, JR., INS. COM'R:

August 29, 1922.

To Insurance Companies:—

It has been brought to my attention that certain insurance companies are using what is commonly known as "the envelope cancellation notice" where cancellation is desired by a company for one or more causes.

This notice is so at variance with the intent of the requirements contained in policies used by insurance companies in the State of Indiana that the Department cannot permit of such a procedure. You are, therefore, advised that the use, by any insurance company operating in the State of Indiana, of this so-called "envelope cancellation" is prohibited.

Bid Bonds, Without Premium Charge

HON. THOMAS S. McMURRAY, JR., INS. COM'R:

August 29, 1922.

To Casualty Insurance Companies:—

It having been brought to my attention that certain casualty companies operating in Indiana are issuing bid bonds to contractors without charging any premium therefor, I must advise that such a practice is in violation of the Anti-Rebate law of this state, and companies and/or agents so offending will be proceeded against accordingly. Companies issuing bid bonds assume a liability in so doing and must charge and collect a regular premium for the service rendered.

Basis Tables

E. M. SELLERS, MGR. INDIANA INSPECTION BUREAU:

December 20, 1921.

Hon. T. S. McMurray, Jr., Commissioner of Insurance.

Dear Sir: Referring to the various conferences which you have had on this subject with representatives of fire insurance companies and the writer, I am submitting herewith for filing the following changes in the basis tables to be effective on and after this date:

Fireproof Buildings: There is to be no change in the tables to be used on this class.

Brick Buildings of Ordinary Construction: Basis table 40 and contents table 75 are to be used on all mercantile buildings containing only occupancies classified under Items Nos. 2 to 26 of the blank for furnishing underwriting experience by classes for Indiana. The 50 basis table and 75 contents table are to be used on any building having an occupancy classified under Items Nos. 28 to 88.

Frame Buildings: Basis table 85 to be used on all buildings containing only occupancies classified under Items Nos. 2 to 26 inclusive of the blank for furnishing underwriting experience by classes. The 95 frame table to be used on all buildings containing an occupancy classified under Items Nos. 28 to 88 inclusive of the blank for underwriting experience by classes.

EXAMINATIONS

In the examination of all Indiana companies admitted to and transacting business in other states it has been the practice of this department to invite, through the Chairman of Examinations, Convention of Insurance Commissioners, other states to participate in the examination of these companies. This same procedure having been followed by other State Insurance Departments it has been the pleasure of this department to co-operate whenever possible.

The following schedule represents the various companies examined during the fiscal year beginning October 1, 1921, and ending September 30, 1922, together with brief abstracts of the examinations:

Life Companies (Stock and Mutual)

Name of Company	Location	Examined as of
American Central Life Insurance Company.....	Indianapolis, Ind....	Dec. 31, 1921
Peoples Life Insurance Company.....	Frankfort, Ind.....	Dec. 31, 1921
Western Reserve Life Insurance Co.....	Muncie, Ind.....	Nov. 30, 1921

Fraternal Societies

Name of Company	Location	Examined as of
Ben Hur Supreme Tribe	Crawfordsville, Ind..	Sept. 30, 1921
Police and Firemen's Insurance Association.....	Indianapolis, Ind....	Dec. 31, 1921

Fire Companies (Stock and Mutual)

Name of Company	Location	Examined as of
Citizens Mutual Fire Insurance Company.....	Richmond, Ind.	Nov. 22, 1921
Fidelity Mutual Fire Insurance Company.....	Indianapolis, Ind.	Dec. 31, 1921
Grain Dealers National Mutual Fire Ins. Co.....	Indianapolis, Ind.	Dec. 31, 1921
Indiana Lumbermen's Mutual Insurance Co.....	Indianapolis, Ind.	Dec. 31, 1921
Indiana Mutual Automobile Insurance Co.....	Laporte, Ind.	June 30, 1922
Indiana Retail Merchants Association Mutual Fire Ins. Co.....	Indianapolis, Ind.	Dec. 31, 1921
Indiana Union Mutual Fire Insurance Company.....	Crawfordsville, Ind.	June 30, 1922
Merchants Fire Insurance Company.....	Indianapolis, Ind.	Dec. 31, 1921
Meridian Mutual Fire Insurance Company.....	Indianapolis, Ind.	Nov. 3, 1921
Mutual Fire Insurance Company of Indiana.....	Indianapolis, Ind.	June 30, 1921

Reciprocal and Inter-Insurers

Name of Company	Location	Examined as of
Auto Protective Association of Indiana.....	Indianapolis, Ind.	Dec. 10, 1921
Federal Automobile Insurance Association.....	Indianapolis, Ind.	Mch. 31, 1922
Growers Automobile Insurance Association.....	Indianapolis, Ind.	Oct. 31, 1921
Motor Indemnity Company.....	South Bend, Ind.	Oct. 31, 1921
Standard Auto Insurance Association.....	Vincennes, Ind.	Nov. 30, 1921

Lloyds

Name of Company	Location	Examined as of
International Lloyds.....	Indianapolis, Ind.	Nov. 30, 1921

Assessment Companies (Life, Accident and Health)

Name of Company	Location	Examined as of
American Mutual Life Insurance Company.....	Seymour, Ind.	Sept. 30, 1921
Business Men's Indemnity Association.....	Indianapolis, Ind.	Dec. 31, 1921
Church Member's Relief Association.....	Indianapolis, Ind.	July 31, 1922
Gibraltar Health and Accident Insurance Co.....	Indianapolis, Ind.	Oct. 31, 1921
Home Accident and Health Insurance Co.....	South Bend, Ind.	July 31, 1921
Indiana Travelers Accident Association.....	Indianapolis, Ind.	June 30, 1922
International Business Men's Assurance Co.....	Indianapolis, Ind.	May 18, 1922
Mid-Western Life Insurance Company.....	Gary, Ind.	Nov. 29, 1921
Neighbor's Benefit Union.....	Indianapolis, Ind.	June 30, 1922

Miscellaneous Companies

Name of Company	Location	Examined as of
Continental Casualty Company.....	Hammond, Ind.	Dec. 31, 1921
Indiana Mutual Casualty Company.....	Indianapolis, Ind.	June 30, 1922
Inter-Ocean Casualty Company†.....	Indianapolis, Ind.	Dec. 31, 1921
Mid-American Mutual Casualty Company.....	Indianapolis, Ind.	June 30, 1922
State Factory Mutual Insurance Co.....	Indianapolis, Ind.	Dec. 30, 1921

†Executive office, Cincinnati, Ohio.

Fraternal Societies of Other States

Name of Company	Location	Examined as of
Knights of Pythias Supreme Lodge †.....	Washington, D. C. ...	Sept. 30, 1921

†Executive office, Indianapolis, Ind.

Life Companies (Stock) of Other States

Name of Company	Location	Examined as of
Continental Assurance Company.....	Chicago, Ills.....	Dec. 31, 1921
Federal Life Insurance Company.....	Chicago, Ills.....	Dec. 31, 1921
Franklin Life Insurance Company.....	Springfield, Ills.....	Dec. 31, 1921

ABSTRACTS OF EXAMINATIONS

American Central Life Insurance Company

Indianapolis, Indiana

This company was incorporated under the laws of the State of Indiana as a Legal Reserve Life Insurance Company February 23, 1899, and commenced business April 1, 1899.

Prior to 1908 practically all business was issued on the participating plan, but at this time non-participating only is being written.

The company was last examined as of May 31, 1919, by representatives of the States of Indiana, Oregon and Texas, and this examination continues from that date to the close of business December 3, 1921, and was participated in by the States of Indiana, Oklahoma and North Carolina.

FINANCIAL STATEMENT

ASSETS.		LIABILITIES.	
Real estate	\$500,000.00	Policy reserve	\$7,612,840.00
Mortgage loans	5,009,586.25	Extra reserve	95,419.56
Bonds	884,746.00	Claims unpaid	114,177.70
Loans to policyholders	1,595,825.60	Dividends	4,169.31
Cash in office	11,179.49	Premiums paid in advance...	7,327.69
Cash in banks	157,827.54	Interest unearned	42,945.82
War savings stamps	1,156.68	Salaries, rent, etc.	7,898.84
Interest accrued	152,253.89	Medical fees	1,583.00
Premiums due and unreported	296,382.97	Taxes	53,552.95
		Special reserve	288,797.56
		Capital stock	137,000.00
		Unassigned funds	243,245.99
	\$8,608,958.42		\$8,608,958.42

Examiners: C. O. Van Horn, representing Indiana; T. J. McComb, representing Oklahoma; H. D. Bronson, representing North Carolina.

Peoples Life Insurance Company

Frankfort, Indiana

This company was organized March 30, 1910, with an authorized capital of \$100,000, fully paid.

It succeeded and reinsured all of the business of the Peoples Life Insurance Company of Indiana, which was originally an assessment company, operating as such from September 5, 1906, to April 26, 1907, at which time it was reincorporated as a mutual legal reserve life insurance company.

The reinsurance contract between the two above named companies became effective as of April 4, 1910, and all business was taken over by the first company unincumbered, with the exception of the small amount of business on the assessment plan.

The company was last examined as of December 31, 1921, covering the period from December 31, 1919, to that date.

The examiners submit the following financial statement bearing date of December 31, 1921:

<i>ASSETS.</i>		<i>LIABILITIES.</i>	
Real estate	\$100,000.00	Amount necessary to reinsure outstanding risk	\$1,835,787.62
Mortgage loans	1,530,686.00	Extra reserve for disability benefits	2,208.96
Policy loans	353,984.63	Unpaid death losses	4,000.00
Bonds	50,000.00	Dividends	3,807.53
Cash	2,840.52	Premiums paid in advance...	2,792.42
Deposits in banks	7,341.20	Coupons deposited with company	39,170.87
Accrued interest	30,964.84	Taxes estimated	12,538.56
Net premiums in course of collection	93,026.88	Bills and accounts	3,277.17
		Other liabilities	13,728.05
		Capital stock	100,000.00
		Unassigned funds	156,532.89
	<hr/>		<hr/>
	\$2,173,844.07		\$2,173,844.07

Charles W. Legeman, Burl W. Balay and Milton K. Alexander, representing State of Indiana, and Paul Broughton, State of Michigan.

Western Reserve Life Insurance Company

Muncie, Indiana

Was organized as an assessment company July 27, 1906, under the statute of 1897, changed to a mutual legal reserve company July 3, 1907, and reincorporated as a stock company January 28, 1910, reinsuring the business of the former company.

The company formerly wrote both participating and non-participating business but at present are writing participating only.

<i>ASSETS.</i>		<i>LIABILITIES.</i>	
Real estate	\$120,000.00	Amount necessary to reinsure outstanding risk	\$433,716.81
Mortgage loans	305,326.54	Reserve disability benefits	970.35
Loans to policyholders	33,364.19	Option fund	114.06
Real estate other than home office	5,401.43	Survivorship fund	8,945.94
Bonds	5,844.00	Claims reported, no proof received	5,078.73
Deposits in banks	5,851.74	Dividends left to accumulate..	2,375.22
Certificates of deposit	7,000.00	Commissions to agents	1,158.79
War savings stamps	84.20	Taxes and rent	3,552.24
Interest due and accrued	11,034.18	Capital stock	101,480.00
Premiums in course of collection	17,518.05	Unassigned funds	4,032.19
	<hr/>		<hr/>
	\$561,424.83		\$561,424.33

Examiners: M. K. Alexander, C. O. Van Horn and C. W. Legeman.

Supreme Tribe of Ben-Hur

Crawfordsville, Indiana

This fraternal organization was examined at its home office in Crawfordsville as of September 30, 1921, by representatives of Indiana, Illinois and Missouri.

The fraternal was founded in 1894 by representative citizens of Crawfordsville upon a well-known book of the same name. At the date of examination it was licensed in thirty states and the District of Columbia. It is operating on a sound actuarial basis and is financially able to pay all death claims as they occur.

The society issues four forms of certificates: (1) Term to age 65; (2) 20 payment life; (3) old age disability, and (4) monthly income and disability.

Its financial condition as of September 30 was as follows:

<i>ASSETS.</i>		<i>LIABILITIES.</i>	
Real estate, market value....	\$270,721.80	Death claims due and unpaid	\$11,500.00
Mortgage loans on real estate	103,650.00	Death claims resisted	5,000.00
Bonds, market value	2,511,288.68	Death claims reported not yet adjusted	67,164.00
Cash in company's office	250.00	Present value of deferred death claims payable in installments	11,296.50
Deposits in trust companies and banks on interest	135,074.60	Salaries, rents, expenses, commissions, etc., due and accrued	5,104.51
Interest and rents due and accrued	37,281.46	Advance assessments	15,273.89
Assessments in the hands of local courts not yet turned over to Supreme Lodge	7,681.71	Taxes due or accrued	3,915.21
	<hr/>		<hr/>
	\$3,065,948.25		\$119,254.11

VALUATION EXHIBIT

Total assets, actual and contingent, including valuation of future net contributions.	\$20,692,949.53	Total liabilities, actual and contingent, including valuation of promised benefits..	\$20,885,764.58
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Ratio of Assets to Liabilities, 98.538%

Fraternal societies report a so-called "solvency ratio" which is tabulated under the head "Actuarial Ratio of Assets to Liabilities." This ratio affords no indication of the legal solvency of the society. It is a scientifically derived ratio, and if below 100% indicates a probability that the rates must be increased in the future, while if above 100% it indicates that present rates are adequate and may probably be continued indefinitely.

The report is favorable to the company and is signed by Milton K. Alexander, for Indiana; Chas. J. Fahndrich, for Illinois, and John E. Higdon, for Missouri.

Police and Firemen's Insurance Association

Indianapolis, Indiana

VERIFICATION OF ANNUAL STATEMENT

<i>ASSETS.</i>		<i>LIABILITIES.</i>	
Bonds	\$48,318.83	Total claims	\$7,718.86
Cash in office	1,315.51	Premiums paid in advance ...	330.36
Cash in bank	7,851.43	Surplus as regards certificate	
Interest accrued	409.41	holders	49,845.46
	<hr/>		<hr/>
	\$57,894.68		\$57,894.68

Examiners: Burl W. Balay, Robert A. McCray.

Citizens Mutual Fire Insurance Company

Richmond, Indiana

This company was organized and incorporated May 20, 1918, under the laws of the State of Indiana governing Mutual Fire Insurance Companies. Immediately upon completion of the organization they accepted the transfer of the insurance at risk of the German Mutual Fire Insurance Association, an association in existence since 1872, and in consideration of the acceptance of the insurance at risk, received from the German Mutual, assets in the sum of \$54,468.07.

The examination covers the period from date of organization to the close of business October 31, 1921. The examiners report prompt payment of all claims on proof of loss, as well as a very satisfactory underwriting experience.

FINANCIAL STATEMENT

<i>ASSETS.</i>		<i>LIABILITIES.</i>	
Real estate	\$10,000.00	Unearned premiums	\$393.68
Mortgage loans	16,560.00	Rent	250.00
Bonds	31,890.81	Salaries	401.67
Stocks	10,430.00	Taxes	575.00
Cash in office	111.31	Surplus	70,142.52
Cash in bank	1,264.39		
Interest accrued	1,506.36		
	<hr/>		<hr/>
	\$71,762.87		\$71,762.87

Examiners: Burl W. Balay, Robert A. McCray.

Fidelity Mutual Fire Insurance Company of Indianapolis, Ind.

This company was incorporated May 27, 1920, under the Acts of 1915 providing for the organization and management of Mutual Insurance Corporations.

The company was last examined as of December 31, 1921, by representatives of the Indiana Insurance Department, covering the period from the previous examination, December 31, 1920.

The examiners report the company is efficiently managed and from an examination of the paid claim files are apparently very fair in the adjustment and prompt in the settlement of claims.

The following financial statement was prepared by the examiners, setting forth the condition of the company as of December 31, 1921:

<i>ASSETS.</i>		<i>LIABILITIES.</i>	
Mortgage loans	\$26,900.00	Claims pending	\$4,707.00
Bonds	105,037.72	Unearned premiums	45,105.55
Cash in office	6.68	Salaries, rents, expenses and bills accrued	400.00
Deposits in banks	21,396.25	Estimated amount hereafter payable for all taxes	800.00
Agents' balances	6,685.96	Contingent commissions due or accrued	1,300.00
Interest accrued	2,759.37	Surplus	110,478.43
	<u>\$162,785.98</u>		<u>\$162,785.98</u>

Burl W. Balay, Robert A. McCray, Examiners.

Grain Dealers National Mutual Fire Insurance Company

Indianapolis, Indiana

This company was organized and commenced business December 24, 1902.

The policy contracts are issued for terms not to exceed five years, and a contingent liability assumed by the assured for an amount not to exceed one time the premium named in the policy. Provision being made for an annual or semi-annual payment of assessment or renewal deposit.

The company, at their own request, are examined annually by the Indiana Insurance Department.

FINANCIAL STATEMENT

<i>ASSETS.</i>		<i>LIABILITIES.</i>	
Mortgage loans	\$551,150.00	Unpaid losses	\$10,570.30
Bonds	914,989.41	Unearned premiums	426,502.06
Deposits in bank	79,709.34	Salaries, etc.	2,779.21
Premiums in course of collection	19,398.47	Taxes	12,130.56
Interest accrued	34,844.48	Assessments paid in advance.	7,427.79
		Miscellaneous	1,779.56
		Contingent reserve	175,000.00
		Permanent fund	300,000.00
		Surplus	668,902.24
	<u>\$1,600,091.70</u>		<u>\$1,600,091.70</u>

Examiners: R. A. McCray, M. K. Alexander.

Indiana Lumbermen's Mutual Insurance Company

Indianapolis, Indiana

This company was incorporated and commenced business March 18, 1897. The Board of Directors at a regular meeting on April 17, 1917, by adoption of the necessary resolution, elected to come within and avail themselves of the provisions of the act entitled "An act to provide for the organization and management of Mutual Insurance Corporations," approved March 9, 1915. A copy of the resolution was filed with the Auditor of State as required by said act on April 25, 1917.

The company was last examined by representatives of the Indiana Insurance Department as of December 31, 1921, covering the period from the previous examination, December 31, 1920.

The examiners report the company to be very fair in the settlement and are in a healthy financial condition, having in the year 1921 returned to policyholders 45% of premiums collected as dividends and increased the surplus of the company more than 12%.

The following financial statement was prepared by the examiners, setting forth the condition of the company as of December 31, 1921:

<i>ASSETS.</i>		<i>LIABILITIES.</i>	
Real estate	\$55,000.00	Claims in process of adjustment	\$34,422.00
Mortgage loans	562,450.00	Unearned premiums	455,868.03
Collateral loans	6,000.00	Salaries, rents, expenses and miscellaneous bills accrued..	10,000.00
Bonds	802,316.00	Estimated amount hereafter payable for all taxes	15,000.00
Deposits in banks on interest.	57,120.89	Surplus over all liabilities	1,020,660.71
Agents' balances	36,313.76		
Interest accrued	16,750.09		
	<hr/>		<hr/>
	\$1,535,950.74		\$1,535,950.74

Burl W. Balay, Robert A. McCray, Examiners.

Indiana Mutual Automobile Insurance Company

Laporte, Indiana

This company was organized under the legislative acts of 1915 and commenced business in September of the same year. They were last examined by the Indiana Insurance Department as of December 31, 1919, and this examination covers the period from that date to the close of business June 30, 1922.

FINANCIAL STATEMENT

<i>ASSETS.</i>		<i>LIABILITIES.</i>	
Bonds	\$4,800.00	Unpaid losses	\$2,947.88
War savings stamps	385.95	Unearned premiums	9,414.17
Certificates of deposit	8,400.00	Borrowed money	3,500.00
Cash in office	10.00	War tax	29.34
Cash in bank	2,554.71	Salaries and miscellaneous ...	280.60
Premiums in course of collection	2,658.04	Surplus	2,815.30
Interest accrued	178.59		
	<hr/>		<hr/>
	\$18,987.29		\$18,987.29

Examiners: Burl W. Balay, Robert A. McCray.

The Indiana Retail Merchants Association Mutual Fire Insurance Company

Indianapolis, Indiana

This company was organized in October, 1907, under the Indiana laws of 1852 as a mutual company by the officers and directors of the Indiana Retail Merchants Association.

The home office of the company from date of organization up until June, 1917, was located in Anderson, Ind., at which date it was moved to Indianapolis.

The company was last examined as of December 31, 1921, covering the period from the previous examination, December 31, 1919.

The examiners report the company in prosperous condition, with a yearly gain in surplus from underwriting experience.

The following financial statement was prepared by the examiners showing the condition of the company as of December 31, 1921:

<i>ASSETS.</i>		<i>LIABILITIES.</i>	
Bonds (book value)	\$81,654.47	Claims pending	\$2,782.47
Cash in office	115.85	Estimated expense of adjust- ing unpaid claims	15.00
Deposits in banks on interest.	28,219.98	Unearned premiums	34,795.15
Premiums in course of collec- tion within 90 days	4,173.48	Dividend declared and unpaid to policyholders	160.50
Accrued interest	966.89	Salaries, expenses and miscel- laneous bills accrued	1,758.40
		Estimated amount hereafter payable for all taxes	11.47
		Accrued commissions	239.36
		Advance term premiums	26.62
		Surplus	75,451.70
	<hr/>		<hr/>
	\$115,180.67		\$115,180.67

Burl W. Balay, Robert A. McCray, Examiners.

Indiana Union Mutual Fire Insurance Company Crawfordsville, Indiana

This company was organized March 11, 1919. The primary object of the organization was to insure city property owned by farmers, and to assist farm mutual insurance companies by accepting reinsurance on buildings and personal property in rural districts.

While the company is licensed to write many classes of insurance, their writings have been confined to fire, lightning and tornado on buildings and personal property and fire and theft on automobiles.

FINANCIAL STATEMENT

<i>ASSETS.</i>		<i>LIABILITIES.</i>	
Cash in bank	\$21,100.47	Unpaid losses	\$10.00
Agents' balances	153.13	Unearned premiums	7,954.27
Premiums in course of collec- tion	1,625.34	Surplus	15,092.97
Interest accrued	178.30		
	<hr/>		<hr/>
	\$23,057.24		\$23,057.24

Examiners: Burl W. Balay, George C. Brooks.

Merchants Fire Insurance Company

Indianapolis, Indiana

This company was incorporated September 6, 1917, under the Indiana law of 1852 which provides for the incorporation of stock fire insurance companies.

The company was last examined by representatives of the Indiana Insurance Department as of December 31, 1921, covering the period from the previous examination, December 31, 1919.

The examiners report that the company has enjoyed a yearly increase in surplus from the operation of the business exclusively, having never taken credit for any increased market value of securities owned.

The following financial statement was prepared by the examiners setting forth the condition of the company:

<i>ASSETS.</i>		<i>LIABILITIES.</i>	
Mortgage loans	\$17,500.00	Losses pending	\$5,867.37
Book value of bonds	159,636.60	Estimated expense of adjusting claims pending	20.00
Cash in office	634.14	Unearned premiums	53,745.46
Deposits in banks on interest.	53,075.00	Dividends declared and unpaid to policyholders	1,591.73
Premiums in course of collection on business written within 90 days	14,856.28	Salaries, rents and bills accrued	2,036.40
Interest accrued	2,697.24	Taxes hereafter payable	1,465.27
		Accrued commissions	946.10
		Advance term premiums	93.11
		Capital paid up	100,000.00
		Surplus over all liabilities	82,633.32
	<hr/>		<hr/>
	\$248,399.26		\$248,399.26

Burl W. Balay, Robt. A. McCray, Examiners.

Meridian Mutual Fire Insurance Company

Indianapolis, Indiana

This company was last examined as of September 30, 1921, covering the period from the previous examination, December 31, 1919.

The examiner prepared the following financial statement setting forth the condition of the company as of September 30, 1921:

<i>ASSETS.</i>		<i>LIABILITIES.</i>	
Liberty bonds, par value	\$5,000.00	Net amount of unpaid losses.	\$4,591.15
Deposits in banks not on interest	9,108.43	Unearned premiums	20,936.67
Certificates of deposit.....	7,250.00	Commissions due agents less commissions on insurance..	430.64
Collateral loans	2,500.00	Salaries accrued	182.50
Agents' balances (business written within 90 days)....	7,246.67	Revenue tax due	16.77
Interest due and accrued	443.72	Funds held under reinsurance treaties	3,795.80
		Surplus as regards policyholders	1,595.29
	<hr/>		<hr/>
	\$31,548.82		\$31,548.82

Burl W. Balay, Examiner.

Mutual Fire Insurance Company

Indianapolis, Indiana

This company was organized July 15, 1884, and commenced business August 5 of the same year, operating under an approved act of 1852 as the "Indianapolis German Mutual Fire Insurance Company of Indiana," the name being changed June 18, 1918.

At the time of the change in name the articles of association were amended, limiting the writing of risks to the city of Indianapolis.

The examination shows an impaired condition, due chiefly to the manner of setting up unearned premium reserves in the past, and the examiners recommend correction of this condition by an assessment on the premium notes held by the company.

FINANCIAL STATEMENT

ASSETS.

Mortgages	\$4,700.00
Cash in office	130.21
Cash in bank	1,132.93
Certificates of deposit	1,265.22
Premiums in course of collection	840.25
Interest accrued	186.91
	<hr/>
	\$8,205.52
Impairment	15,273.26
	<hr/>
	\$23,478.78

LIABILITIES.

Unpaid losses	\$4,127.29
Unearned premiums	19,234.99
Salaries accrued	116.50
	<hr/>
	\$23,478.78

Examiners: Charles W. Legeman, Milton K. Alexander.

Auto Protective Association of Indiana

Indianapolis, Indiana

This association was reinsured by the National Automobile Association and ceased operation December 31, 1921.

The Federal Automobile Insurance Association

Indianapolis, Indiana

This association was organized as a reciprocal August 8, 1919, with the Federal Underwriters, Inc., as the attorney-in-fact.

They received proper authorization from the Insurance Department of the State of Indiana February 7, 1920, and proceeded at once to write insurance.

The period covered by the examination is from the date of organization to the close of business March 31, 1922.

FINANCIAL STATEMENT

<i>ASSETS.</i>		<i>LIABILITIES.</i>	
Bonds	\$25,322.48	Unpaid losses	\$939.27
Stocks	20,000.00	Unearned premiums	23,885.43
Cash in bank	5,016.18	Special liability reserve	3,921.25
Premiums in course of collection	14,902.61	Contingent reserve	1,200.00
Accounts receivable	59.25	Administration expense	5,560.50
Reinsurance due	277.88	Return deposits	160.00
		Surplus	29,911.77
	<hr/>		<hr/>
	\$65,578.40		\$65,578.40

Growers Automobile Insurance Association
Indianapolis, Indiana

The subscribers at this exchange were granted a license by the Indiana Insurance Department, to exchange reciprocal or inter-insurance contracts among themselves, October 25, 1920. This license permits the exchange of contracts of insurance against liability, fire, theft, property damage, collision and cyclone on automobiles, through the attorney-in-fact, the Growers Automobile Insurance Agency, Incorporated. A three-year membership of five (\$5.00) dollars is required of all members excepting cyclone, which is one (\$1.00) dollar, and an assessment is levied each six months in addition to the membership fee.

FINANCIAL STATEMENT

<i>ASSETS.</i>		<i>LIABILITIES.</i>	
Bonds	\$25,110.00	Unpaid losses	\$813.90
Cash in office	675.26	Unearned premiums	1,687.36
Cash in bank	934.65	Special liability reserve	96.63
Premiums in course of collection	708.77	Accounts payable	50.00
Interest accrued	586.38	Surplus	25,367.11
	<hr/>		<hr/>
	\$28,015.06		\$28,015.06

Examiners: C. W. Legeman, M. K. Alexander.

Motor Indemnity Company
South Bend, Indiana

This company was organized in March, 1920, under the laws of Indiana governing reciprocals, and named as attorney-in-fact The Motor Underwriters Company, Incorporated, which company is to receive 33 1/3 per cent. of the deposit premiums as administrative expense.

The company is operating only in the State of Indiana, and their subscribers are now being confined to those purchasers of automobiles financed by The Associates Investment Company, a kindred corporation.

FINANCIAL STATEMENT

<i>ASSETS.</i>		<i>LIABILITIES.</i>	
Collateral loans	\$25,000.00	Unearned premiums	\$18,470.29
Deposits in banks	6,051.19	Special liability reserve	1,927.26
Deposits in course of collection	3,950.52	Due attorney-in-fact	3,242.12
Bills receivable	11,500.00	Surplus	23,088.54
Interest accrued	226.50		
	<hr/>		<hr/>
	\$46,728.21		\$46,728.21

Examiners: B. W. Balay, R. A. McCray.

The Standard Auto Insurance Association

Vincennes, Indiana

This association was organized during the latter part of the year 1919 and was licensed and commenced business January 9, 1920, as a reciprocal or inter-insurer's exchange to grant contract of indemnity against fire, theft, collision, liability and property damage on automobiles.

In the power of attorney, the subscribers appoint as their attorneys-in-fact Bainum-Phillipe Company, to procure indemnity and insurance through the exchange of contracts between the subscribers. The compensation granted the attorney-in-fact by the subscribers varies as to the state in which the contract is made.

FINANCIAL STATEMENT

ASSETS.

Guarantee fund	\$22,000.00
Cash in office	587.69
Certificates of deposit	3,000.00
Deposits in course of collection	7,215.12
Interest accrued	1,437.50

\$34,240.31

Excess of liabilities over assets 2,599.17

\$36,839.48

LIABILITIES.

Unpaid losses	\$3,732.20
Unearned premiums	26,155.50
Special liability reserve	2,972.39
Administration expense	3,332.97
Bank overdraft	646.42

\$36,839.48

Examiner: C. W. Legeman.

International Lloyds

Indianapolis, Indiana

This company ceased issuing policies some time ago, cancelling off and reinsuring all business in force, and is now proceeding to liquidate all liabilities.

The American Mutual Life Insurance Company

Seymour, Indiana

This company was organized in 1914 as an assessment company under the laws of Indiana. It issues policies for death, and health and accident benefits.

The company was last examined as of September 30, 1921, covering the period from the previous examination, June 30, 1919.

The examiner prepared the following financial statement as of September 30, 1921:

ASSETS.		LIABILITIES.	
Cash in banks on interest.....	\$3,000.00	Unpaid balance of death	
Cash in banks not on interest.	92.53	claims incurred, hereafter	
Interest paid in advance on		payable in monthly install-	
borrowed money	42.50	ments	\$15,841.00
War savings stamps	100.00	Claims pending	44.56
Assessments in process of col-		Assessments paid in advance.	3,106.84
lection	166.26	Borrowed money	4,500.00
Commissions paid in advance.	677.52	Statutory reserve	5,000.00
Excess of liabilities (including			
statutory reserve) over as-			
sets	24,418.53		
	<hr/>		<hr/>
	\$28,492.34		\$28,492.34

Burl W. Balay, Examiner.

Business Mens Indemnity Association

Indianapolis, Indiana

This association was organized and commenced business May 6, 1915. The object of the association shall be to create and maintain an association for the purpose of transacting the business of accident insurance upon the assessment plan and the payment of permanent and partial disability claims to living members.

The following financial statement represents the condition of the company at the close of business December 31, 1921.

FINANCIAL STATEMENT

ASSETS.		LIABILITIES.	
Mortgage loans	\$150.00	Unpaid claims	\$3,633.91
Bonds	7,738.00	Borrowed money	4,800.00
Cash in office	577.06	Statutory reserve	1,732.60
Cash in banks	3,129.28	Surplus	5,019.84
Certificates of deposit	222.95		
Interest accrued	83.58		
Assessments unpaid	3,285.48		
	<hr/>		<hr/>
	\$15,186.35		\$15,186.35

Examiner: M. K. Alexander.

Church Members Relief Association

Indianapolis, Indiana

This association was organized January 7, 1913, and incorporated February 3, 1913, under the Acts of 1897, as a sick and accident insurance association upon the assessment plan, and commenced business in April, 1913.

The by-laws provide that the association shall be managed by a board of six directors.

This examination covers the period from August 30, 1919, to the close of business July 31, 1922, and the examiners report the prompt settlement of all just claims.

FINANCIAL STATEMENT

ASSETS.

Mortgage loans	\$22,850.00
Bonds	2,500.00
Cash in office	268.39
Cash in bank	1,465.75
Interest accrued	950.10
	<hr/>
	\$28,084.24

LIABILITIES.

Unpaid claims	\$785.92
Deposits in lieu of dues	125.00
Statutory reserve	2,600.00
Bills and accounts	4.50
Assets in excess of liabilities..	24,518.82
	<hr/>
	\$28,084.24

Examiners: M. K. Alexander, G. C. Brooks.

Gibraltar Health and Accident Insurance Company

Indianapolis, Indiana

This company issues health and accident policies on the assessment plan, collecting weekly assessment in the usual manner of industrial companies.

The company was last examined as of October 31, 1921, covering the period from date of organization, namely, August 30, 1920.

The following financial statement was prepared by the examiners as of October 31, 1921:

ASSETS.

Cash in office	\$239.73
Deposits in bank on interest.	1,671.08
Rent paid in advance	20.00
Interest accrued on daily bank balances	1.85
Excess of liabilities over assets	235.82
	<hr/>
	\$2,168.48

LIABILITIES.

Death claims resisted (1)	\$29.00
Deposits with company by agents as bonds	139.48
Statutory reserve or emergency fund	2,000.00
	<hr/>
	\$2,168.48

Burl W. Balay, Robt. A. McCray, Examiners.

Home Accident and Health Insurance Company

South Bend, Indiana

This company issues life, health and accident policies on the assessment plan, collecting weekly assessments in the usual manner of industrial companies.

The company was last examined as of July 31, 1921, and covered the period from date of the previous examination on November 7, 1918.

The examiners report from an examination of the paid claims that it is apparent the company is very fair in the adjustment and prompt in the settlement of claims.

The examiners have prepared the following financial statement:

ASSETS.

Cash in company's office.....	\$60.22
Cash in bank not on interest.	433.87
Cash in bank on interest ...	1,969.98
Liberty bonds	3,050.00
Interest accrued on bank balances	6.93
Interest accrued on bonds	22.38
	<hr/>
	\$5,543.38

LIABILITIES.

Claims adjusted not paid	\$1,053.67
Claims reported not adjusted.	230.69
Miscellaneous accounts payable	375.64
Taxes hereafter payable	21.29
Statutory reserve	2,500.00
Surplus	1,362.09
	<hr/>
	\$5,543.38

Burl W. Balay, Robt. A. McCray, Examiners.

Indiana Travelers Accident Association

Indianapolis, Indiana

This association was organized September 24, 1892, under the Indiana laws of 1883 and acts amendatory thereto.

The examiners report the association is very fair in the adjustment and prompt in the settlement of claims.

The last examination of the company was made by representatives from the Indiana Insurance Department as of June 30, 1922, covering the period from the previous examination, December 31, 1918.

The following financial statement has been prepared by the examiners:

<i>ASSETS.</i>		<i>LIABILITIES.</i>	
Bonds, par value	\$33,598.00	Claims pending	\$13,828.10
War savings stamps	1,676.00	Premiums paid in advance ...	5,528.94
Cash in company's office	60.00	Statutory reserve (\$2.00 for	
Cash in banks on interest	7,488.78	each \$5,000.00 in force) ...	13,102.00
Accrued interest on bonds	265.64	Surplus over all liabilities.....	10,629.38
	<hr/>		<hr/>
	\$43,088.42		\$43,088.42

Burl W. Balay, Geo. C. Brooks, Examiners.

International Business Mens Assurance Company

Indianapolis, Indiana

This company was dissolved through receivership proceedings.

Mid-Western Life Insurance Company

Gary, Indiana

This company issues health and accident policies on the assessment plan, collecting weekly assessments in the usual manner of industrial companies.

The company was last examined as of November 29, 1921, covering the period from date of organization, or September 15, 1921.

The examiners report the company's records very incomplete to the extent that it was impossible to arrive at the number of policies and amount of insurance in force.

The following financial statement showing the financial condition as of November 29, 1921, was prepared by the examiners.

<i>ASSETS.</i>		<i>LIABILITIES.</i>	
Deposits in banks on interest	\$19.52	Claims reported not due (1) ..	\$6.00
Certificates of deposit	510.00	Miscellaneous accounts pay- able	111.50
		Surplus to policyholders	412.02
	<hr/>		<hr/>
	\$529.52		\$529.52

Examiners: Burl W. Balay, Robt. A. McCray.

Neighbors Benefit Union
Indianapolis, Indiana

This association operates in conjunction with the Modern Woodmen of America. It writes funeral benefits of \$50.00 and accident and health insurance on the monthly plan. Only members of the Modern Woodmen, in good standing, are eligible to become members of the association.

The association was organized and commenced business November 10, 1910.

They were last examined by the Indiana Insurance Department as of June 30, 1922, covering the period from the date of the previous examination.

The examiners prepared and submitted the following financial statement:

<i>LIABILITIES.</i>		<i>LIABILITIES.</i>	
Bonds, par value	\$5,000.00	Claims pending	\$367.00
Cash in bank	228.22	Statutory reserve	2,000.00
Interest due and accrued	100.31	Surplus over all liabilities	2,961.53
	<hr/>		<hr/>
	\$5,828.53		\$5,828.53

Burl W. Balay and Geo. C. Brooks, Examiners.

Continental Casualty Company
Executive Offices, Chicago, Illinois

The company was incorporated in November, 1897, as the Continental Assurance Company of North America, with a paid-up capital stock of \$100,000. In 1909 the name of the company was changed to the Continental Casualty Company, and the paid-up capital stock has been increased from time to time until at the close of this examination the stock records show certificates issued and fully paid amounting to \$1,000,000.

In 1914 the company's charter was so amended as to limit the classes of insurance the company might transact, to accident and health, liability, burglary and theft, plate glass and automobile.

The examiners' report shows the company to be able to meet all of its obligations to the public, and that it is its policy to do so upon an honorable basis.

FINANCIAL STATEMENT

<i>ASSETS.</i>		<i>LIABILITIES.</i>	
Real estate	\$57,500.00	Unpaid claims	\$858,400.42
Mortgage loans	2,225,765.00	Special liability reserve	1,484,186.57
Bonds and stocks	3,872,760.30	Unearned premiums	3,507,993.66
Loan secured	17,500.00	Adjustment expense	10,000.00
Cash in office	15,000.00	Extra liability reserve	17,698.25
Cash in banks	272,528.21	Commissions, brokerage, etc..	538,502.77
Premiums in course of collection	2,049,593.63	Salaries, rent, etc.	26,694.47
Cash in hands of paymasters, managers and inspectors ..	154,495.55	Taxes	213,935.21
Reinsurance bureaus	105,806.26	Reinsurance	29,752.29
Interest accrued	122,391.91	Miscellaneous	2,760.70
Certificates of deposit	13,658.28	Surplus	1,217,074.80
	<hr/>	Capital stock	1,000,000.00
	\$8,906,999.14		<hr/>
			\$8,906,999.14

Examiners: C. W. Legeman, representing State of Indiana; Lucius P. Fouts, representing State of Illinois; W. L. Crawford, representing State of Iowa; J. F. Barry, representing State of California.

Indiana Mutual Casualty Company

Indianapolis, Indiana

This company is organized and operated under Chapter 12 of the Indiana insurance laws, and was licensed to write workmen's compensation and public liability insurance, by the State Insurance Department, February 1, 1922.

Upon completion of the organization the company took over the assets and assumed the liabilities of the Indiana Manufacturers Reciprocal Association, an organization licensed by the Industrial Board of the State of Indiana to transact workmen's compensation insurance only.

Under Section 20 of the above law the subscribers' deposits of the Reciprocal Association were converted into loans to be paid only from surplus earnings of the company.

The management of the company is in the hands of Sherman and Ellis, 11 S. Lasalle street, Chicago, Illinois, and an agreement entered into whereby the management expense, exclusive of adjustment and directors' expense, shall not exceed 30 per centum of the earned premiums.

The examination covers the period from February 1, 1922, to June 30, 1922, and the examiners submit the following financial statement:

FINANCIAL STATEMENT

ASSETS.		LIABILITIES.	
Bonds and war savings stamps	\$44,887.86	Reserve unpaid losses	\$26,649.65
Cash in bank	111,695.86	Reserve special awards	102,829.84
Certificates of deposit	58,772.03	Reserve unpaid claims	37,034.30
Premiums in course of collection	89,040.84	Reserve liability losses	860.00
War tax in course of collection	66.88	Reserve reinsurance	9,314.03
Due from management	162.51	Reserve outstanding checks	563.46
Interest accrued	2,011.98	Deposit premiums	6,192.82
		Dividends	1,589.02
		Salvage	932.52
		Management expense	6,209.46
		Surplus	114,462.37
	<hr/> \$306,637.46		<hr/> \$306,637.46

Examiners: Charles W. Legeman, George C. Brooks.

Inter-Ocean Casualty Company

Executive Office, Cincinnati, Ohio

This company issues accident and health policies. It also maintains an industrial department, collecting weekly premiums in the usual manner of industrial companies.

The company was last examined by representatives from the Indiana and Ohio departments as of December 31, 1921, covering the period from the previous examination, December 31, 1918.

The examiners have prepared the following financial statement setting forth the condition of the company as of December 31, 1921:

ASSETS.

Book value of bonds	\$214,153.31
Cash in company's office	2,146.75
Cash in banks on interest ...	149,000.00
Cash in banks not on interest	7,332.18
Premiums in course of collection within 90 days	42,540.74
Interest accrued on bonds	1,905.55
Interest accrued on certificates of deposit	5,486.67

\$422,565.20

LIABILITIES.

Accident and health claims reported or in process of adjustment	\$53,445.73
Reserve for premiums unearned	40,715.07
Reserve for due or accrued rent and miscellaneous accounts payable	739.88
Reserve for estimated amount of all taxes hereafter payable	19,755.83
Capital stock	200,000.00
Surplus over all liabilities	107,908.69

\$422,565.20

M. K. Alexander, representing Indiana; J. N. Pennisten, representing Ohio.

Mid-American Mutual Casualty Company

Indianapolis, Indiana

This company was granted a license by the Indiana Insurance Department, June 15, 1921, to write workmen's compensation insurance, and commenced business July 1, 1921.

On December 29, 1921, the license was amended to include insurance against public liabilities and against loss, expense and liabilities resulting from the ownership, maintenance and use of any automobile.

The examiners report the company to be very prompt in the payment of claims, and very liberal in their hospital and medical allowances.

This examination covers the period from the date of organization to June 30, 1921, and the examiners submit the following financial statement as of that date:

FINANCIAL STATEMENT**ASSETS.**

Bonds	\$109,150.00
Cash in office	1,050.00
Cash in banks	22,498.84
Certificates of deposit	28,357.55
Premiums in course of collection	57,307.83
Interest accrued	1,234.49

\$219,598.71

LIABILITIES.

Special reserve for unpaid liability and workmen's compensation losses	\$73,881.98
Deposit premiums	69,622.18
Mid-American Finance Co. ...	3,000.00
Management and acquisition expense to become due	7,450.01
Reinsurance	3,226.60
Surplus	57,417.94

\$219,598.71

Examiners: C. O. Van Horn, Robert A. McCray.

State Factory Mutual Insurance Company

Indianapolis, Indiana

This company was licensed by the Indiana Insurance Department August 28, 1920, to write workmen's compensation and public liability.

This examination covers the period from July 1, 1920, to the close of business November 30, 1921.

FINANCIAL STATEMENT

<i>ASSETS.</i>		<i>LIABILITIES.</i>	
Cash in bank	\$6,247.95	Unpaid claims	\$5,635.85
Certificates of deposit	29,000.00	Special liability reserve	4,278.87
Premiums in course of collection	12,742.04	Unearned premiums	12,742.04
Interest accrued	1,284.14	Surplus	28,116.97
Reinsurance	1,499.60		
	<hr/>		<hr/>
	\$50,773.73		\$50,773.73

Examiners: M. K. Alexander, C. O. Van Horn, C. W. Legeman.

Supreme Lodge Knights of Pythias

Executive Offices, Indianapolis, Indiana

The Insurance Department of the Supreme Lodge Knights of Pythias was created by an act of the Supreme Lodge in August, 1917. The government of the Insurance Department rests in the Board of Control. This board consists of the Supreme Chancellor of the Order, the Supreme Vice-Chancellor and the Junior Past Supreme Chancellor, ex-officio, and six members elected by the Supreme Lodge.

This examination covers the period from June 30, 1918, date of last examination, to the close of business September 30, 1921, and was participated in by representatives from the following states: District of Columbia, Indiana, Missouri, and Texas.

FINANCIAL STATEMENT

<i>ASSETS.</i>		<i>LIABILITIES.</i>	
Mortgage loan	\$200,000.00	Unpaid death claims	\$143,217.00
Bonds	12,087,706.05	Installment claims	55,938.44
Cash in office	1,200.00	Reserve, fourth class	415,691.48
Cash in banks	54,326.96	Reserve, fifth class	11,443,849.71
Certificate loans	407,508.21	Disability fund	4,941.99
Certificate liens	172,503.13	Advance assessments	141,376.11
Assessments in course of collection	72,459.32	Bills and accounts	35,111.21
Interest accrued	297,591.11	Assets in excess of liabilities.	1,053,168.84
	<hr/>		<hr/>
	\$13,293,294.78		\$13,293,294.78

M. K. Alexander, Examiner for Indiana.

Federal Life Insurance Company

Chicago, Illinois

This company was incorporated under the legal reserve life insurance act of the State of Illinois in 1899, and commenced business May 4, 1900. Its charter was amended in 1912 so as to permit the company to conduct an accident and health insurance department.

This company was last examined as of December 31, 1917, by representatives of the Insurance Departments of the States of Illinois and

Indiana, and the present examination covers the period from that date to December 31, 1921, and shows the financial condition of the company as of the latter date.

FINANCIAL STATEMENT

ASSETS.		LIABILITIES.	
Real estate	\$543,805.13	Net reserve	\$4,553,016.00
Mortgage loans	2,810,251.98	Extra reserve	5,933.54
Collateral loans	2,000.00	Present value supplementary contracts	48,315.17
Policy loans	1,204,934.74	Present value of disability benefits	484.98
Premium notes	57,513.81	Unpaid claims	63,567.00
Bonds	504,738.25	Dividends left to accumulate. Dividends declared	31,753.95 44,584.77
Cash in office	1,488.76	Special reserves	126,740.09
Cash in bank	164,438.14	Premiums paid in advance .. Interest and rents	6,695.37 19,232.12
Uncollected and deferred pre- miums	199,290.49	Taxes	37,836.26
Interest accrued	118,082.24	Unpaid coupons	1,749.46
		Bills and accounts	7,474.04
		Accidents and health dept. ... Capital stock	266,155.84 300,000.00
		Surplus	88,004.95
	<hr/>		<hr/>
	\$5,601,543.54		\$5,601,543.54

C. W. Legeman, Examiner for Indiana.

Franklin Life Insurance Company
Springfield, Illinois

This company was organized as a legal reserve life insurance company, being a reorganization of an assessment life insurance association incorporated in 1884. In 1910 it was consolidated with the LaSalle Life Insurance Company, with a paid-up capital stock of \$100,000.

By its charter, dividends on the capital stock are limited to 5% per annum, and this rate has been paid since 1911.

The last examination was made by the Illinois Department as of December 31, 1917, and this examination covers the intervening period to December 31, 1921, and was participated in by the States of Illinois, Indiana, Iowa, and Michigan.

FINANCIAL STATEMENT

ASSETS.		LIABILITIES.	
Real estate	\$338,841.20	Reserve	\$11,665,710.00
Mortgage loans	7,544,666.00	Extra reserve	72,191.00
Collateral loans	279,940.00	Unpaid claims	75,531.04
Policy loans	2,847,654.40	Policy dividends	399,811.49
Premium notes	214,073.39	Advance premiums	13,995.63
Bonds	1,084,204.50	Interest and rent	67,416.16
Cash in office	11,103.67	Taxes	81,255.33
Cash in bank	288,081.12	Commissions	7,168.09
Interest accrued	336,797.80	Salaries, rents, etc.	8,266.49
Uncollected and deferred pre- miums	306,589.99	Trust fund	4,942.60
		Security fund	112,064.80
		Bills and accounts	8,814.06
		Capital paid up	100,000.00
		Surplus	634,785.38
	<hr/>		<hr/>
	\$13,251,952.07		\$13,251,952.07

Burl W. Balay, Examiner for Indiana.

ANNUAL STATEMENTS FOR THE YEAR ENDING DECEMBER 31, 1921

The following tables contain an abstract made from the annual statement for each company submitting such statement as of December 31, 1921, as a pre-requirement to the renewal license.

Indiana companies, companies of other states, and companies of foreign countries are tabulated. A recapitulation is appended, showing combined totals for these three groups.

Fraternal societies report a so-called "solvency ratio," which is tabulated under the head "Actuarial Ratio of Assets to Liabilities." This ratio affords no indication of the legal solvency of the society. It is a scientifically derived ratio, and if below 100% indicates a probability that the rates must be increased in the future, while if above 100% it indicates that present rates are adequate and may probably be continued indefinitely.

STOCK LIFE INSURANCE COMPANIES OF INDIANA

NAME OF COMPANY AND LOCATION	Income	Disburse- ments	Admitted Assets	Liabilities Including Reserves	Capital	Surplus	Insurance in Force	BUSINESS IN INDIANA		
								Insurance in Force	Premiums Received	Losses Paid
1 American Central Life Ins. Co., Indianapolis.....	\$2,826,757 18	\$2,020,218 34	\$8,606,412 44	\$8,228,712 43	\$137,000 00	\$240,700 01	\$106,330,496 00	\$12,017,937 00	\$317,506 00	\$78,732 00
2 Central States Life Ins. Co., Crawfordsville....	129,037 37	91,408 96	406,495 00	331,630 64	100,000 00	125,135 64	4,677,565 00	4,677,565 00	111,346 58	7,337 37
3 Century Life Ins. Co., Indianapolis.....	174,490 90	138,802 58	408,052 01	189,255 85	200,000 00	18,796 16	7,291,153 00	3,840,187 00	89,048 07	27,002 63
4 Conservative Life Ins. Co., South Bend.....	367,848 48	258,508 68	531,408 14	470,609 39	100,600 00	10,198 75	11,845,384 90	10,920,301 90	266,354 03	119,277 00
5 Crescent Life Ins. Co., Indianapolis.....	93,478 98	65,581 11	161,779 90	38,190 44	140,445 00	116,855 54	1,834,169 50	1,833,169 50	58,389 23	2,500 00
6 Farmers Natl. Life Ins. Co., Huntington.....	692,312 47	445,420 47	393,136 20	968,964 40	200,000 00	224,171 80	22,123,907 00	12,803,995 00	369,159 50	35,325 48
8 Ind. Natl. Life Ins. Co., Indianapolis.....	713,232 89	453,604 23	2,449,690 71	2,228,429 19	210,000 00	11,261 52	15,828,372 00	11,959,529 00	337,949 05	70,324 00
9 Lincoln Natl. Life Ins. Co., Fort Wayne.....	6,291,084 19	3,871,100 06	12,804,079 29	11,804,079 29	500,000 00	500,000 00	197,975,418 04	75,434,621 57	1,895,834 77	377,537 87
10 Northern States Life Ins. Co., Hammond.....	400,450 45	262,040 58	1,265,831 22	1,037,035 46	162,000 00	66,795 76	12,265,159 00	6,107,972 00	164,354 64	29,064 00
11 Peoples Life Ins. Co., Frankfort.....	701,211 58	363,196 86	2,173,544 07	1,947,311 18	100,000 00	126,532 89	22,352,116 00	21,549,278 00	569,327 51	95,788 00
12 Public Savings Ins. Co. of Am., Indianapolis.....	1,253,945 79	872,268 24	1,760,146 84	1,503,558 79	144,505 00	112,083 05	13,502,541 00	13,502,541 00	1,153,690 42	174,422 23
13 Reserve Loan Life Co., Indianapolis.....	2,058,855 46	1,629,639 30	5,752,670 44	5,459,334 89	100,000 00	193,335 55	50,315,351 00	9,265,169 00	225,644 79	46,563 00
14 Western Reserve Life Ins. Co., Muncie.....	152,026 87	82,971 95	568,221 68	457,435 79	101,490 00	9,295 89	3,833,428 00	3,833,428 00	100,717 51	17,105 30
Total.....	\$15,854,732 61	\$10,554,761 36	\$38,331,767 94	\$24,664,547 74	\$2,196,040 00	\$1,471,180 20	\$470,175,060 44	\$187,796,693 97	\$5,679,322 10	\$1,080,978 68

MUTUAL LIFE INSURANCE COMPANIES OF INDIANA

NAME OF COMPANY AND LOCATION	Income	Disburse- ments	Admitted Assets	Liabilities Including Reserves	Surplus	Total Insurance in Force	BUSINESS IN INDIANA		
							Insurance in Force	Premiums Received	Losses Paid
1 Indianapolis Life Ins. Co., Indianapolis	\$970,519 15	\$500,282 62	\$2,594,488 49	\$2,481,325 48	\$113,163 01	\$30,283,351 88	\$17,013,415 13	\$468,122 13	\$43,865 00
2 Lafayette Life Ins. Co., Lafayette....	674,587 93	361,950 56	2,451,109 99	2,295,989 65	155,440 34	16,304,840 00	8,781,988 00	275,010 62	55,501 44
3 State Life Ins. Co., Indianapolis.....	6,600,349 36	4,311,994 17	26,221,555 71	24,156,555 71	2,065,000 00	150,910,511 00	20,742,947 00	396,485 39	159,000 00
Total.....	\$8,245,456 44	\$5,174,227 26	\$31,267,154 19	\$28,933,550 84	\$2,333,603 35	\$197,508,702 88	\$46,538,360 13	\$1,129,618 14	\$258,366 44

FRATERNAL BENEFICIARY ASSOCIATIONS OF THE STATE OF INDIANA

NAME OF COMPANY AND LOCATION	Income	Disburse- ments	Admitted Assets	Actuarial Ratio	Liabilities	Total Certificates in Force	BUSINESS IN INDIANA		
							Certificates in Force	Received from Members	Paid to Members
1 Ben Hur Supreme Tribe, Crawfordsville	\$1,869,283 46	\$1,270,958 85	\$3,291,864 95	97.5	\$119,992 44	\$72,740,730 00	\$13,991,965 00	\$340,443 63	\$234,129 04
2 Catholic Benevolent League of Ind., Fort Wayne.....	17,545 06	10,437 31	61,579 68	101.5	None	594,750 00	594,750 00	15,682 07	None
3 Pilgrim Knights of the World, Lafayette....	1,549 46	1,742 44	1,032 90	100.5	25 36	110,900 00	75,600 00	439 21	435 00
4 Police and Firemen's Ins. Assn., Indianapolis	150,480 49	106,571 40	53,892 76	.	8,069 70	Disability Benefit	Disability Benefit	31,979 07	14,453 16
Total.....	\$2,038,863 47	\$1,389,710 00	\$3,408,370 29		\$128,117 50	\$73,356,380 00	\$14,572,315 00	\$388,523 98	\$249,067 20

*Certificate contains disability and accident benefits chiefly. Hence actuarial valuation has not been made.
†Executive Office, Chicago, Ill.
‡Impairment of Capital.

NAME OF COMPANY AND LOCATION	BUSINESS IN INDIANA				
	Income	Disburse- ments	Admitted Assets	Liabilities and Statutory Reserve	Total in Force Life Only
1 American Mutual Life Ins Co., Seymour	\$14,435 62	\$14,799 97	\$4,107 07	\$22,310 75	\$744,525 00
2 American Travelers Association, Indianapolis	9,330 37	10,027 83	2,858 06	2,304 72	Dis. Benefits
3 Associated Life Ins. Co., Indianapolis	9,757 44	3,554 44	6,203 00	6,089 12	Dis. Benefits
4 Business Men's Indemnity Assn., Indianapolis	116,131 12	114,301 31	15,186 35	10,433 91	Dis. Benefits
5 Church Member's Relief Assn., Indianapolis	38,064 14	29,035 65	29,587 82	4,855 00	Dis. Benefits
6 Empire Health and Accident Ins. Co., Indianapolis	688,616 01	647,322 16	129,461 92	14,086 84	4,331,886 70
7 Federal Savings and Accident Ins. Co., Indianapolis	183,817 91	186,930 50	20,675 98	13,723 76	Dis. Benefits
8 Fort Wayne Mercantile Accident Assn., Fort Wayne	53,219 20	43,626 19	14,047 47	15,000 00	Dis. Benefits
9 Gibraltar Health and Accident Ins. Co., Indianapolis	16,511 66	14,584 05	2,818 74	2,406 01	Dis. Benefits
10 Home Accident and Health Ins. Co., South Bend	30,033 57	31,045 82	6,679 27	3,529 77	Dis. Benefits
11 Ind. Travelers Accident Assn., Indianapolis	48,452 94	54,664 40	41,975 67	12,685 10	26,115,000 00
12 Jeffersonville Mutual Protection Ins. Co., Jeffersonville	3,133 71	1,998 95	8,251 01	255 37	126,450 00
13 Mid-Western Life Ins. Co., Gary	1,263 76	624 89	539 52	61,931 20	61,931 20
14 The Miner's Mutual Ins. Co., Indianapolis	4,709 75	3,135 32	2,150 33	2,117 15	Dis. Benefits
15 Neighbor's Benefit Union, Indianapolis	5,589 15	4,436 35	4,759 00	2,050 00	Dis. Benefits
16 Rex Health and Accident Ins. Co., Indianapolis	42,823 85	42,755 06	3,273 53	3,267 43	Dis. Benefits
17 Superior Life and Accident Ins. Co., Indianapolis	4,000 44	3,210 10	790 34	110 50	Dis. Benefits
Total	\$1,269,870 64	\$1,206,552 99	\$293,355 08	\$115,322 93	\$31,686,042 90
					\$31,686,042 90
					\$1,182,332 15
					\$509,721 49

STOCK FIRE INSURANCE COMPANIES OF INDIANA

NAME OF COMPANY AND LOCATION	BUSINESS IN INDIANA				
	Income	Disburse- ments	Admitted Assets	Liabilities	Capital Stock
1 Columbian Ins. Co., Indpls.	\$456,718 67	\$558,737 85	\$596,162 69	\$317,247 67	\$241,073 00
2 Merchants Fire Ins. Co., Indianapolis	118,303 90	89,822 88	248,399 26	65,765 44	100,000 00
3 Sterling Fire Ins. Co., Indpls.	942,673 90	1,019,824 81	2,438,109 17	1,005,666 94	850,000 00
Total	\$1,517,696 47	\$1,668,385 54	\$3,282,671 12	\$1,388,680 05	\$1,191,073 00
					\$702,918 07
					\$128,890 39
					\$5,223 71
					\$97,322 01
					\$1,451 81

MUTUAL FIRE INSURANCE COMPANIES OF INDIANA

NAME OF COMPANY AND LOCATION	Income	Disburse- ments	Admitted Assets	Liabilities	Surplus	BUSINESS IN INDIANA			
						Fire Premiums Received	Other Premiums Received	Fire Losses Paid	Other Losses Paid
1 American Mutual Ins. Co., Indianapolis	\$167,000 78	\$204,349 14	\$282,869 08	\$151,401 58	\$131,267 50	\$31,217 54	\$21,872 48	\$13,108 76	\$15,918 67
2 Boone Farm Mutual Ins. Co., Lebanon	17,907 80	13,331 07	8,950 06	50 00	8,900 06	15,336 82	9,696 07	9,696 07	
3 Citizens Mutual Fire Ins. Co., Richmond	73,863 35	5,477 18	71,000 60	860 00	70,140 60	7,144 04		601 95	
4 Farmers' Mutual Ins. Co., Crawfordsville	46,081 37	29,596 48	22,899 48	None	22,899 48	49,876 95		19,927 27	
5 Farmers Co-Partnership Ins. Co., Rochester	21,432 90	12,175 75	19,440 29	4,800 00	14,640 29	13,785 05		14,886 21	
6 Fidelity Mutual Fire Ins. Co., Indianapolis	90,492 90	69,062 16	162,785 98	52,312 55	110,473 43	17,932 86	1,244 11	8,267 45	16 90
7 Grain Dealers Nat'l. Mutual Fire Ins. Co., Indianapolis	536,127 96	714,726 59	1,600,091 70	636,189 46	963,902 24	40,375 98	8,609 89	45,393 94	865 35
8 Ind. Lumbermen's Mutual Ins. Co., Indpls.	978,930 42	868,104 82	1,535,950 74	515,260 71	1,020,690 03	39,029 87	6,970 21	24,494 81	3,594 66
9 Ind. Retail Merchants Asso. Fire Ins. Co., Indianapolis	36,051 87	37,995 91	17,711 23	12,652 72	5,058 51		21,880 79		14,220 27
10 Ind. Union Mutual Fire Ins. Co., Crawfordsville	70,289 50	59,173 82	115,130 67	39,678 97	75,451 70	21,586 17		5,631 04	
11 Meridian Mutual Fire Ins. Co., Indianapolis	38,645 87	41,850 00	16,928 44	6,436 85	10,491 59	36,835 75	1,470 40	37,193 41	193 75
12 Mutual Fire Ins. Co. of Ind., Indianapolis	32,870 57	24,107 76	32,164 29	28,637 81	5,526 48	28,294 55	2,613 92	6,424 27	272 92
13 Nat'l. Mercantile Mutual Fire Ins. Co., New Albany	14,855 04	16,108 90	9,338 48	7,639 81	1,698 62	14,512 66		9,927 55	
14 New Albany Farmers' Mutual Ins. Co., Remington	9,460 72	12,880 89	14,985 29	11,768 43	3,196 86	3,649 13	36 85	638 33	None
15	9,117 63	11,110 45	18,440 55	595 00	17,845 55	10,037 33		10,017 81	
Total	\$2,143,178 68	\$2,129,550 95	\$3,928,466 88	\$1,466,313 26	\$2,462,153 62	\$329,614 70	\$64,698 65	\$206,209 17	\$35,082 52

MISCELLANEOUS STOCK COMPANIES OF INDIANA

NAME OF COMPANY AND LOCATION	Income	Disburse- ments	Admitted Assets	Liabilities	Capital	Surplus	BUSINESS IN INDIANA	
							Premiums Received	Losses Paid
1 Continental Casualty Co., Hammond	\$10,414,957 37	\$9,483,942 17	\$3,811,390 14	\$6,811,390 14	\$1,000,000 00	\$1,000,000 00	\$191,603 04	\$76,253 31
2 Hoosier Casualty Co., Indianapolis	275,873 57	286,482 55	212,490 41	47,994 98	100,000 00	64,545 43	209,249 93	82,757 73
3 Inter-Ocean Casualty Co., Indianapolis	984,264 17	915,292 01	422,565 20	114,556 51	200,000 00	107,908 69	29,443 49	13,018 23
4 Medical Protective Co., Fort Wayne	764,166 99	531,470 48	1,139,994 38	734,218 29	200,000 00	205,716 09	37,673 02	19,226 81
Total	\$12,429,262 10	\$11,217,087 71	\$10,566,380 13	\$7,708,209 92	\$1,500,000 00	\$1,378,170 21	\$467,969 08	\$191,261 08

*Executive Offices, Chicago, Ill.
†Executive Offices, Cincinnati, Ohio.

MISCELLANEOUS MUTUAL INSURANCE COMPANIES

NAME OF COMPANY AND LOCATION	Income	Disburse- ments	Admitted Assets	Liabilities	Surplus	BUSINESS IN INDIANA	
						Premiums Received	Losses Paid
1 The Bankers Mutual Autom. Ins. Co., Fort Wayne.....	\$4,372 06	\$177 27	\$4,194 79	\$1,351 12	\$2,843 67	\$2,037 86	None
2 Home Mutual Live Stock Ins. Co., Lafayette.....	7,063 00	5,992 49	1,451 64	1,302 92	151 72	6,607 48	1,141 42
3 Hoosier Mutual Autom. Ins. Co., Princeton.....	66,180 45	67,884 48	30,990 90	16,386 68	14,604 22	52,977 78	31,138 51
4 Ind. Liberty Mutual Ins. Co., Indianapolis.....	120,879 01	79,760 46	242,987 14	110,854 25	132,132 89	79,315 30	27,453 29
5 Mid-American Mutual Casualty Co., Indianapolis.....	369,801 05	149,940 88	219,598 71	162,180 77	57,417 94	193,262 63	19,506 08
6 State Factory Mutual Ins. Co., Indianapolis.....	13,118 91	18,346 89	51,072 24	22,978 26	28,093 98	24,475 64	3,164 62
7 World Autom. Mutual Ins. Co., Anderson.....	24,071 06	23,930 41	20,743 64	14,043 47	6,700 17	19,054 46	7,267 52
Total.....	\$605,485 54	\$346,032 88	\$571,042 06	\$329,087 47	\$241,944 59	\$377,731 15	\$89,700 44

Examination as of June 30, 1922.

INTER-INSURERS (RECIPROALS) OF INDIANA

NAME OF COMPANY AND LOCATION	Income	Disburse- ments	Admitted Assets	Liabilities	Surplus	BUSINESS IN INDIANA	
						Premiums Received	Losses Paid
1 Federal Automobile Ins. Assn., Indianapolis.....	\$74,831 39	\$48,301 15	\$56,891 45	\$27,629 71	\$29,264 74	\$23,044 97	\$19,853 93
2 Growers Automobile Ins. Assn., Indianapolis.....	6,876 24	5,923 39	28,736 49	4,853 55	25,132 94	5,718 44	2,759 84
3 Motor Indemnity Co., South Bend.....	39,400 30	37,939 88	38,478 72	28,066 33	13,423 39	38,095 70	19,777 65
4 Natl. Automobile Ins. Assn., Indianapolis.....	146,779 74	108,880 92	97,185 87	69,650 48	27,535 39	112,446 35	40,339 44
5 Security Automobile Ins. Assn., Indianapolis.....	33,574 07	5,396 44	27,453 15	4,722 73	23,730 42	6,002 16	1,969 90
6 Standard Auto. Ins. Assn., Vincennes.....	98,452 41	89,403 17	36,715 61	34,083 57	2,631 94	43,652 28	26,470 81
7 State Automobile Ins. Assn., Indianapolis.....	793,837 56	603,599 17	531,005 64	378,398 69	152,606 55	661,647 07	429,749 07
Total.....	\$1,193,752 21	\$899,494 12	\$817,466 73	\$544,122 06	\$273,344 67	\$880,536 97	\$540,820 64

STOCK LIFE INSURANCE COMPANIES

NAME OF COMPANY AND LOCATION	Income	Disburse- ments	Admitted Assets	Liabilities	Capital	Surplus	Insurance in Force
1 Aetna Life Ins. Co., Hartford, Conn.	\$39,661,866 68	\$26,542,089 56	\$191,718,046 24	\$199,438,534 23	\$5,000,000 00	\$17,279,522 01	\$1,204,000,397 91
2 American Bankers Ins. Co., Chicago, Ill.	933,127 03	596,586 47	1,945,802 27	1,807,230 51	118,505 00	20,066 76	18,664,850 00
3 American Life Ins. Co., Detroit, Mich.	4,725,507 70	494,959 53	6,368,738 93	1,561,409 88	250,000 00	117,329 05	60,027,515 48
4 American Life Relng. Co., Dallas, Texas	266,582 99	139,874 79	583,029 53	176,504 69	250,000 00	136,525 14	27,146,043 00
5 American Old Line Ins. Co., Lincoln, Neb.	80,427 74	90,259 11	345,867 76	132,667 29	150,000 00	63,200 47	1,854,396 00
6 Bankers Reserve Life Ins. Co., Omaha, Neb.	3,411,036 76	144,109 08	11,754,269 40	10,375,273 19	100,000 00	1,278,996 27	79,979,027 80
7 Business Men's Assurance Co. of Am., Kansas City, Mo.	95,511 30	66,945 40	1,499,846 33	1,175,572 36	200,000 00	124,273 97	3,868,175 00
8 Cleveland Life Ins. Co., Cleveland, Ohio	1,186,348 75	70,500 17	3,899,981 25	3,599,981 25	250,000 00	50,000 00	30,711,433 00
9 Clover Leaf Life and Casualty Co., Jacksonville, Ill.	222,525 06	157,377 87	2,187,990 79	4,066,680 68	200,000 00	29,810 19	6,494,433 00
10 Columbus Life Ins. Co., Cincinnati, Ohio	5,420,056 54	2,661,250 64	22,061,787 78	1,901,488 67	200,000 00	94,152 12	14,432,775 00
11 Columbian Natl. Life Ins. Co., Boston, Mass.	1,605,304 91	901,898 69	3,220,939 47	20,620,787 97	1,000,000 00	440,999 81	180,971,160 09
12 Continental Mutual Life Ins. Co., Columbus, Ohio	7,723,251 93	366,436 04	1,411,402 47	2,553,828 03	250,000 00	417,111 44	35,105,669 00
13 Equitable Life Assurance Co., Chicago, Ill.	138,720,849 35	114,492,732 80	655,301,018 34	619,495,220 81	250,000 00	126,125 24	22,658,834 00
14 Equitable Life Assurance Society of the U. S., New York, N. Y.	11,082,159 14	5,607,879 39	39,234,839 04	37,390,112 32	100,000 00	35,705,797 53	2,817,970,732 00
15 Equitable Life Ins. Co., Des Moines, Ia.	1,625,015 62	1,285,715 65	5,625,823 64	5,213,538 59	500,000 00	1,344,726 72	286,934,616 49
16 Federal Life Ins. Co., Chicago, Ill.	648,665 62	4,635,551 25	998,608 61	732,358 75	300,000 00	112,284 95	46,773,116 00
17 Federal Union Life Ins. Co., Cincinnati, Ohio	4,650,930 93	3,321,622 25	13,263,529 36	12,519,117 90	100,000 00	644,411 46	17,154,307 00
18 Franklin Life Ins. Co., Springfield, Ill.	9,185,844 13	6,763,038 56	41,152,050 15	38,361,546 08	200,000 00	2,590,504 07	198,221,795 00
19 Guardian Life Ins. Co., New York, N. Y.	4,854,496 91	2,998,506 86	19,413,846 72	18,111,201 31	1,000,000 00	302,645 41	136,485,045 27
20 Illinois Life Ins. Co., Chicago, Ill.	6,014,788 51	3,902,332 95	17,819,464 64	16,406,235 31	656,250 00	756,979 53	59,204,201 00
21 International Life Ins. Co., St. Louis, Mo.	2,094,732 79	1,331,328 87	6,873,447 45	6,050,388 53	704,470 62	118,568 30	138,239,918 00
22 Inter-Southern Life Ins. Co., Louisville, Ky.	344,874 61	351,988 61	696,675 42	335,454 18	200,000 00	161,221 24	11,227,980 12
23 Kentucky Central Life and Accident Ins. Co., Anchorage, Ky.	8,854,694 21	5,257,205 15	28,308,449 13	25,109,146 04	1,500,000 00	1,699,303 09	214,188,461 00
24 Life Ins. Co. of Virginia, Richmond, Va.	3,299,061 43	3,070,230 10	19,818,205 11	19,238,833 32	1,000,000 00	479,371 79	70,646,801 00
25 Manhattan Life Ins. Co., New York, N. Y.	333,778 77	189,459 17	1,176,331 21	911,351 72	254,742 00	10,237 49	6,967,009 00
26 Marietta Life Ins. Co., Springfield, Ill.	288,348 24	223,234 24	842,717 57	282,539 65	500,000 00	60,177 92	10,071,161 00
27 Maryland Assurance Corp., Baltimore, Md.	2,258,456 00	1,475,781 96	5,148,144 44	4,597,133 49	400,000 00	151,010 95	80,435,305 00
28 Merchants Life Ins. Co., Des Moines, Ia.	3,238,870 47	2,411,754 72	15,994,130 93	15,040,516 76	250,000 00	703,614 17	88,252,483 26
29 Michigan Mutual Life Ins. Co., Detroit, Mich.	12,409,707 81	7,413,985 90	33,844,502 91	30,657,034 25	1,000,000 00	2,187,468 66	340,417,028 00
30 Missouri Life Ins. Co., St. Louis, Mo.	159,274 97	130,726 89	308,821 62	37,028 35	100,000 00	171,793 27	7,069,725 00
31 Morris Plan Ins. Society of N. Y., New York, N. Y.	5,137,116 58	3,462,698 27	21,468,852 68	20,235,568 37	500,000 00	733,284 31	136,949,716 00
32 Natl. Life Ins. Co. of the U. S., Chicago, Ill.	10,950,336 32	9,910,661 94	7,157,004 94	5,708,713 85	600,000 00	780,291 09	77,394,892 00
33 North American Life Ins. Co., Nashville, Tenn.	2,212,760 47	1,345,611 87	6,755,155 36	5,847,491 11	700,000 00	207,664 25	60,160,725 00
34 North American Life Ins. Co., Chicago, Ill.	1,205,017 76	3,534,536 46	3,275,790 56	2,866,223 53	225,000 00	207,664 25	80,467,198 00
35 Pacific Mutual Life Ins. Co., Los Angeles, Cal.	16,923,808 52	10,975,824 33	65,199,251 16	61,983,482 48	1,500,000 00	1,715,768 68	380,156,043 00
36 Pan-American Life Ins. Co., New Orleans, La.	3,557,583 86	2,186,325 60	10,000,679 70	8,597,136 92	1,000,000 00	4,603,542 78	87,648,741 00
37 Peoples Life Ins. Co., Chicago, Ill.	2,772,860 74	2,038,920 76	801,299 51	680,943 81	1,000,000 00	18,919 04	6,740,337 77
38 Peoples Life Ins. Co., Peoria, Ill.	2,432,882 33	1,365,865 44	5,086,669 65	4,836,140 41	200,000 00	18,919 04	66,383,865 00
39 Philadelphia Life Ins. Co., Philadelphia, Pa.	2,406,985 04	1,776,904 76	8,166,268 39	7,461,193 06	560,320 00	134,755 33	62,877,702 00

41	Provident Life and Accident Co., Chattanooga, Tenn.	330,818 52	248,111 86	1,110,799 89	745,417 86	200,000 00	165,382 53	10,654,580 00
42	Provident Life and Trust Co., Philadelphia, Pa.	26,690,596 04	19,237,152 06	128,399,517 77	126,399,517 77	2,000,000 00	None	574,723,357 00
43	Provident Life Assurance Co., Chicago, Ill.	290,650 20	216,130 53	583,760 27	399,249 30	145,960 00	38,550 97	6,903,397 00
44	Prudential Ins. Co. of America, Newark, N. J.	224,539,726 70	125,735,842 43	789,508,223 78	756,256,560 91	2,000,000 00	31,251,662 87	5,668,080,870 00
45	Reinsurance Life Co. of America, Des Moines, Ia.	311,011 65	197,431 06	1,087,904 34	185,988 81	500,000 00	401,915 53	25,165,378 00
46	Reliance Life Ins. Co., Pittsburg, Pa.	8,086,995 23	4,631,322 94	17,946,021 82	16,594,445 22	1,000,000 00	355,176 60	218,266,038 00
47	Rockford Life Ins. Co., Rockford, Ills.	330,238 64	185,057 93	894,168 32	644,541 11	175,650 00	73,977 21	10,009,910 00
48	Security Life Ins. Co., Chicago, Ills.	1,304,664 65	839,959 32	4,442,060 36	4,067,964 29	220,000 00	154,105 07	37,100,961 00
49	Standard Life Ins. Co., Decatur, Ills.	1,646,028 08	1,019,949 87	3,373,514 28	2,807,155 24	225,000 00	341,359 04	43,553,021 00
50	Travelers Ins. Co., Hartford, Conn.	49,591,034 22	27,707,819 32	219,005,682 24	201,316,776 83	7,500,000 00	10,188,905 41	1,766,489,826 00
51	Union Central Life Ins. Co., Cincinnati, Ohio.	37,523,703 12	26,497,439 54	161,681,750 72	153,448,799 03	2,500,000 00	5,732,951 69	831,872,012 00
52	United States Life Ins. Co., New York, N. Y.	1,153,749 47	1,524,709 08	6,225,931 12	5,902,427 58	264,000 00	58,646 54	24,429,104 00
53	Western and Southern Life Ins. Co., Cincinnati, Ohio.	11,364,500 18	6,702,595 30	28,295,931 30	26,169,543 53	1,250,000 00	876,387 77	265,081,084 00
54	Western Union Life Ins. Co., Spokane, Wash.	2,070,533 92	1,113,468 07	6,076,218 99	5,375,340 07	200,000 00	500,878 92	53,260,054 00
55	Wisconsin Natl. Life Ins. Co., Oshkosh, Wis.	2,679,914 24	308,307 96	2,336,763 00	1,740,430 77	400,000 00	196,342 23	20,614,891 22
Total.		\$680,389,157 73	\$442,380,463 66	\$2,652,326,771 99	\$2,490,222,273 70	\$40,118,984 28	\$121,965,064 01	\$16,780,758,766 41

STOCK LIFE INSURANCE COMPANIES OF OTHER STATES—Continued

NAME OF COMPANY AND LOCATION		BUSINESS IN INDIANA		
		Insurance in Force	Premiums Received	Losses
1	Aetna Life Ins. Co., Hartford, Conn.	\$28,638,441 60	\$761,785 08	\$472,255 65
2	American Bankers Ins. Co., Chicago, Ills.	286,050 00	5,822 91	1,500 00
3	American Life Ins. Co., Detroit, Mich.	188,439 00	1,976 15	None
4	American Life Reins. Co., Dallas, Texas	76,186 00	979 79	None
5	American Old Line Ins. Co., Lincoln, Neb.	None	None	None
6	Bankers Reserve Life Ins. Co., Omaha, Neb.	21,837 50	591 86	None
7	Business Men's Assurance Co. of Am., Kansas City, Mo.	20,000 00	712 98	None
8	Cleveland Life Ins. Co., Cleveland, Ohio	5,881,237 00	159,154 57	36,500 00
9	Clover Leaf Life and Casualty Co., Jacksonville, Ills.	None	None	None
10	Columbian Life Ins. Co., Columbus, Ohio	735,333 00	26,654 10	11,000 00
11	Columbian Natl. Life Ins. Co., Columbus, Ohio	709,397 00	19,833 89	1,000 00
12	Columbus Mutual Life Ins. Co., Columbus, Ohio	31,600 00	2,370 08	None
13	Continental Assurance Co., Chicago, Ills.	824,945 00	23,838 48	6,000 00
14	Equitable Life Assurance Society of the U. S., New York, N. Y.	45,780,313 00	1,428,139 31	346,230 55
15	Equitable Life Ins. Co., Des Moines, Ia.	16,023,779 00	439,680 82	45,317 02
16	Federal Life Ins. Co., Chicago, Ills.	1,638,950 00	44,170 34	17,066 80
17	Federal Union Life Ins. Co., Cincinnati, Ohio	217,062 00	6,534 10	
18	Franklin Life Ins. Co., Springfield, Ills.	1,257,941 00	32,459 70	7,703 32
19	Guardian Life Ins. Co., New York, N. Y.	6,258,839 00	202,930 08	36,338 74
20	Illinois Life Ins. Co., Chicago, Ills.	2,460,566 88	83,873 07	20,000 00
21	International Life Ins. Co., St. Louis, Mo.	1,336,148 00	38,628 52	9,196 00
22	Inter-Southern Life Ins. Co., Louisville, Ky.	5,573,252 00	173,398 63	21,049 50
23	Kentucky Central Life and Accident Ins. Co., Anchorage, Ky.	997,538 00	26,322 28	7,525 00
24	Life Ins. Co. of Virginia, Richmond, Va.	11,029,862 00	390,438 84	80,887 74
25	Manhattan Life Ins. Co., New York, N. Y.	823,713 00	25,505 18	9,813 00
26	Marquette Life Ins. Co., Springfield, Ills.	215,245 00	7,410 25	None
27	Maryland Assurance Corp., Baltimore, Md.	159,500 00	3,945 76	None
28	Merchants Life Ins. Co., Des Moines, Ia.	862,432 00	14,817 03	6,491 00
29	Michigan Mutual Life Ins. Co., Detroit, Mich.	4,983,413 98	141,649 41	45,092 19
30	Missouri State Life Ins. Co., St. Louis, Mo.	4,370,617 00	121,309 57	34,175 38
31	Morris Plan Ins. Society of N. Y., New York	62,650 00	1,848 26	200 00
32	Natl. Life Ins. Co. of the U. S., A. Chicago, Ills.	1,097,506 63	34,622 64	5,692 18
33	Natl. Life and Accident Ins. Co., Nashville, Tenn.	2,901,904 00	67,815 34	184,611 24
34	North American Life Ins. Co., Chicago, Ills.	2,355,009 00	46,806 81	8,000 00
35	Ohio State Life Ins. Co., Columbus, Ohio	464,838 00	7,972 06	3,652 50
36	Pacific Mutual Life Ins. Co., Los Angeles, Cal.	3,861,808 00	121,850 75	1,000 00
37	Pan-American Life Ins. Co., New Orleans, La.	7,934,549 00	192,469 06	42,000 00
38	People's Life Ins. Co., Chicago, Ills.	613,018 70	15,099 34	15,099 34
39	Peoria Life Ins. Co., Peoria, Ills.	882,549 00	15,785 30	2,350 00

40 Philadelphia Life Ins. Co., Philadelphia, Pa.	150,551 00	4,441 17	None
41 Provident Life and Accident Co., Chattanooga, Tenn.	None	None	None
42 Provident Life and Trust Co., Philadelphia, Pa.	8,617,386 00	284,114 35	67,500 00
43 Prudential Life Assurance Co., Chicago, Ill.	233,500 00	6,954 87	1,397 00
44 Prudential Ins. Co., of Amer., Newark, N. J.	214,852,119 00	6,953,880 01	1,406,862 32
45 Reinsurance Life Co. of Amer., Des Moines, Ia.	453,243 00	6,961 11	None
46 Reliance Life Ins. Co., Pittsburgh, Pa.	4,380,491 00	138,408 78	9,000 00
47 Rockford Life Ins. Co., Rockford, Ill.	959,000 00	18,770 86	5,000 00
48 Security Life Ins. Co., Chicago, Ill.	3,039,670 00	86,155 83	18,500 00
49 Standard Life Ins. Co., Decatur, Ill.	1,221,456 00	40,971 07	9,750 00
50 Travelers Ins. Co., Hartford, Conn.	23,024,018 00	535,775 74	296,522 83
51 Union Central Life Ins. Co., Cincinnati, Ohio.	13,455,122 00	424,486 70	265,240 24
52 United States Life Ins. Co., New York, N. Y.	585,136 00	15,576 90	4,810 00
53 Western and Southern Life Ins. Co., Cincinnati, Ohio.	28,693,841 00	1,106,182 92	180,397 00
54 Western Union Life Ins. Co., Spokane, Wash.	36,069 00	472 12	None
55 Wisconsin Natl. Life Ins. Co., Oshkosh, Wis.	120,003 43	3,239 13	1,000 00
Total	\$461,247,115 92	\$14,714,802 90	\$3,257,291 95

MUTUAL LIFE INSURANCE COMPANIES OF OTHER STATES

NAME OF COMPANY AND LOCATION	Income	Disbursements	Admitted Assets	Liabilities	Surplus	Insurance in Force	BUSINESS IN INDIANA		
							Insurance in Force	Premiums Received	Losses Paid
1 Bankers Life Co., Des Moines, Ia.....	\$17,731,408 79	\$12,315,760 83	\$50,251,810 75	\$48,834,275 46	\$1,417,535 29	\$610,675,609 00	\$18,734,853 00	454,938 36	177,354 00
2 Berkshire Life Ins. Co., Pittsfield, Mass.....	5,863,148 41	4,213,390 41	30,351,610 67	29,304,445 37	1,047,165 30	131,027,062 00	5,110,687 00	131,233 04	63,407 00
3 Central Life Assur. Soc. of the U.S., Des Moines, Ia.....	4,229,908 57	2,202,340 23	11,997,486 27	10,973,536 23	1,023,950 04	108,240,977 00	348,163 00	10,046 86	None
4 Conn. Mut. Life Ins. Co., Hartford, Conn.....	17,946,857 37	12,777,024 25	96,204,770 70	92,166,082 47	4,038,688 23	413,239,003 96	6,855,477 00	207,671 38	167,874 00
5 Fidelity Mut. Life Ins. Co., Philadelphia, Pa.....	11,013,423 58	7,006,573 96	47,510,589 07	45,605,745 04	1,904,844 03	223,815,106 00	1,502,676 00	51,099 07	33,897 40
6 Home Life Ins. Co., New York, N. Y.....	9,291,537 94	6,577,916 69	43,232,327 55	42,241,336 57	990,990 98	223,116,887 00	2,291,371 00	71,983 89	29,413 69
7 John Hancock Mut. Life Ins. Co., Boston, Mass.....	63,548,390 71	36,950,459 52	239,693,370 97	226,361,057 83	13,332,313 14	1,541,382,782 00	31,821,471 00	900,046 46	211,335 00
8 Mass. Mut. Life Ins. Co., Springfield, Mass.....	33,875,310 13	19,495,781 99	147,090,913 01	140,571,911 49	6,519,001 52	817,054,519 00	22,271,771 00	681,604 04	137,156 00
9 Metropolitan Life Ins. Co., New York, N. Y.....	301,305,193 75	171,196,507 93	1,115,583,024 54	1,068,341,845 04	47,241,179 50	7,005,707,839 00	140,581,275 00	4,719,515 15	1,382,807 09
10 Mutual Benefit Life Ins. Co., Newark, N. J.....	62,288,497 14	38,023,084 61	299,976,523 62	289,911,414 38	10,065,109 24	1,415,984,749 00	19,197,470 00	605,963 29	260,759 00
11 Mutual Life Ins. Co., New York, N. Y.....	133,338,262 88	125,775,911 51	677,505,499 27	649,453,912 46	28,051,586 81	2,472,651,779 00	44,443,303 71	1,551,780 00	625,196 90
12 Nat'l Life Ins. Co., Montpelier, Vt.....	16,080,426 82	12,568,288 19	79,756,968 70	76,013,093 74	3,743,874 96	333,894,264 00	7,272,416 79	235,023 73	44,860 30
13 New England Mut. Life Ins. Co., Boston, Mass.....	26,857,925 28	15,425,916 50	116,208,825 70	110,967,368 16	5,241,459 54	609,415,082 00	15,679,758 00	512,689 88	100,231 00
14 New York Life Ins. Co., New York, N. Y.....	203,531,909 74	161,964,765 01	952,632,138 80	936,671,942 60	15,960,196 20	3,816,098,524 00	44,940,634 00	1,535,387 26	654,736 00
15 Northwestern Life Ins. Co., Omaha, Neb.....	242,578 23	125,279 46	191,410 25	102,287 29	89,122 96	2,154,000 00	None	None	None
16 Northwestern Mut. Life Co., Milwaukee, Wis.....	103,520,410 91	69,758,294 48	507,085,694 32	482,249,940 65	24,835,753 67	2,350,450,298 00	65,104,377 00	1,974,683 55	565,756 60
17 Penn. Mut. Life Ins. Co., Philadelphia, Pa.....	51,018,981 05	35,146,496 69	233,985,547 83	225,893,688 88	8,091,908 95	1,090,757,609 00	17,706,303 00	581,676 13	103,463 00
18 Phoenix Mut. Life Ins. Co., Hartford, Conn.....	15,084,967 03	10,071,412 82	62,687,600 92	60,351,718 44	2,335,882 48	322,725,230 00	8,654,694 05	269,930 32	61,478 18
19 State Mut. Life Ins. Co., Worcester, Mass.....	14,696,616 74	9,709,266 56	72,219,112 25	68,203,748 49	4,015,363 76	338,276,595 00	4,630,590 00	136,867 90	40,876 02
20 Union Mut. Life Ins. Co., Portland, Maine.....	1,420,839 12	3,346,128 51	19,020,699 33	18,516,109 46	504,589 87	73,044,090 00	349,049 04	12,241 37	26,770 54
Total.....	1,094,906,534 19	\$754,651,400 18	\$4,893,175,924 53	\$4,622,735,268 05	\$180,440,556 47	\$23,898,712,904 96	\$457,498,398 55	\$14,645,886 96	\$4,587,471 72

FRATERNAL BENEFICIARY ASSOCIATIONS OF OTHER STATES

NAME OF COMPANY AND LOCATION	Income	Disbursements	Admitted Assets	Actual Ratio	Liabilities	Certificates in Force	BUSINESS IN INDIANA		
							Certificates in Force	Received from Members	Paid to Members
1 American Woodmen (Supreme Camp) Denver, Colo.	\$536,142 92	\$344,425 24	\$835,052 56	100.1	\$20,855 71	2,471,985 00	\$351,500 00	\$5,995 42	\$325 00
2 Aid Association for Lutherans, Appleton, Wis.	647,999 16	310,258 68	1,723,277 88	111.2	38,881 95	19,752,046 00	1,549,000 00	43,453 93	4,091 70
3 American Insurance Union, Columbus, Ohio	2,390,494 05	2,147,706 40	1,319,747 36	106.2 { 47.3	226,727 55	111,113,966 69	3,645 388 00	55,389 38	29,285 89
4 Ancient Order of Gleaners, Detroit, Mich.	753,988 75	686,750 42	1,486,346 57	122.4	64,560 25	56,160,470 00	4,766,045 00	213,099 49	29,517 00
5 Ancient Order of United Workmen (Grand Lodge), Des Moines, Iowa	618,775 89	346,896 99	1,769,955 19	102.3	33,880 77	18,425,325 58	317,000 00	7,437 08	1,000 00
6 Benefit Association of Railway Employees, Chicago, Ill.	1,054,362 61	860,735 08	657,435 84	109	57,918 52	2,883,000 00	114,000 00	39,343 76	16,511 91
7 Brotherhood of American Yeomen, Des Moines, Iowa	4,884,274 60	3,919,149 76	5,872,986 46	131.7	2,509,929 34	343,756,500 00	4,431,500 00	62,784 25	32,499 02
8 Catholic Knights of America, St. Louis, Mo.	522,852 95	495,472 79	1,096,778 68	71.8	59,494 51	19,118,537 99	1,583,453 76	39,464 27	40,164 75
9 Catholic Ladies of Columbus, Canton, Ohio	113,583 80	65,869 00	522,070 61	95.1	4,746 00	3,976,000 00	60,000 00	1,016 30	280 00
10 Catholic Order of Foresters, Chicago, Ill.	3,021,268 01	1,890,651 42	10,458,606 58	101.2	229,545 04	159,589,500 00	3,750,000 00	54,768 29	16,500 00
11 Columbia Circle (The), Chicago, Ill.	820,929 92	892,298 10	583,877 68	100.5	183,417 03	25,830,111 61	139,250 00	1,788 79	2,178 67
13 Concordia Mutual Benefit League, Chicago, Ill.	81,661 15	38,759 65	184,035 23	103.2	2,725 00	2,374,525 00	142,400 00	2,344 21	None
14 Court of Honor, Springfield, Ill.	2,049,289 74	1,570,313 75	3,141,589 30	100.8	3,141,589 30	79,743,528 00	5,137,776 00	123,768 00	79,745 83
15 District of Honor (Supreme Lodge), St. Paul, Minn.	882,355 87	411,244 02	2,362,087 94	65.9 { 60.8	15,016 32	31,602,173 00	409,000 00	8,331 47	5,605 00
16 Fraternal Aid Union, Lawrence, Kan.	3,632,259 50	2,622,056 91	4,110,925 63	102.	2,449,080 20	85,236,567 00	916,529 00	41,616 86	18,999 72
17 Fraternal Order of Eagles (Grand Aerie) Kansas City, Mo.	51,714 28	28,118 65	49,582 98	103.3	9,778 55	2,085,500 00	123,500 00	2,990 39	1,000 00
18 German Benedictine Union, Piquette, Pa.	1,073,169 79	714,750 03	2,580,913 33	63.8 { 99.95	25,943 42	32,731,060 00	1,140,250 00	34,809 10	4,026 31
19 Grand Carmelian Slovenian Catholic Union, Joliet, Ill.	296,433 82	164,838 87	897,556 93	101.11	29,506 24	10,785,760 00	116,250 00	3,529 53	1,225 00
20 Independent Order of Brith Abraham, New York	1,322,797 10	985,598 12	1,843,208 85	.....	224,760 85	73,284,500 00	213,500 00	3,742 06	1,750 00
21 Independent Order of Foresters, Toronto, Canada	5,435,999 10	6,500,609 78	43,753,327 79	101.4	43,078,233 69	169,658,075 00	2,574,454 00	46,894 62	53,862 46

*Executive Office, Chicago, Illinois.

FRATERNAL BENEFICIARY ASSOCIATIONS OF OTHER STATES—Continued.

NAME OF COMPANY AND LOCATION	Income	Disbursements	Admitted Assets	Actuarial Ratio	Liabilities	Certificates in Force	BUSINESS IN INDIANA		
							Certificates in Force	Received from Members	Paid to Members
22 Independent Order of Vikings, Chicago, Ill.	73,694 08	35,826 75	278,277 45	100.3	1,750 00	2,611,960 00	45,550 00	1,122 19	None
23 Independent Western Star Order, Chicago, Ill.	99,447 91	102,640 55	20,517 61	.....	16,081 90	3,324,500 00	93,000 00	2,237 13	1,000 00
24 Junior Order United American Mechanics, Pittsburgh, Pa.	527,387 93	257,837 06	1,070,641 09	83.9	51,603 48	29,128,000 00	41,000 00	652 99	None
25 Knights of Columbus, New Haven, Conn.	4,469,561 63	2,036,385 12	14,003,313 49	130.1	228,272 86	236,613,862 33	5,364,411 00	85,716 31	19,000 00
26 Knights of Pythias (Supreme Lodge), Washington, D. C.	3,522,761 17	2,366,907 80	13,895,525 01	110	12,436,632 10	112,148,943 00	5,262,588 00	126,328 31	48,635 30
27 (Executive office, Indianapolis, Ind.)	762,423 47	513,413 45	2,070,962 59	83.3	97,666 07	33,760,750 00	686,260 00	13,796 58	6,708 80
28 Ladies of the Macabees, Port Huron, Mich.	480,283 50	376,550 87	754,566 45	99	48,209 45	16,852,865 00	780,933 00	20,123 58	5,225 49
29 Lithuanian Alliance of America, Wilkes- Barre, Pa.	179,748 69	122,830 22	359,019 00	102.9	13,077 50	4,432,320 00	101,550 00	3,513 84	1,862 60
30 Lutheran Brotherhood, Minneapolis, Minn.	99,796 47	57,470 26	96,302 00	138	69,864 59	3,123,374 00	7,500 00	410 23	None
31 The Macabees, Detroit, Mich.	8,657,512 72	7,741,031 33	20,681,125 05	{ 68.4	5,721,234 78	827,229,181 93	10,142,000 00	253,253 81	228,468 99
32 Masonic Mutual Life Association, Wash- ington, D. C.	2,807,473 70	1,604,836 72	4,532,688 23	{ 115.7	4,290,533 30	101,222,295 00	1,502,250 00	36,285 29	2,000 00
33 Modern Brotherhood of America, Mason City, Iowa	1,551,751 17	1,006,862 84	5,536,137 41	{ 11.6	297,716 30	57,274,450 52	None	None	None
34 Modern Woodmen of America, Rock Island, Ill.	25,772,244 03	19,170,543 97	25,234,936 40	56	2,325,515 48	1,612,347,600 00	65,999,500 00	1,015,342 79	577,296 40
35 National Benevolent Society, Kansas City, Mo.	51,176 01	51,910 44	12,148 00	.....	748 00	227,825 00	1,550 00	470 15	67 44
36 Nat'l Croatian Society of the United States of America, Pittsburgh, Pa.	792,789 47	681,665 39	1,212,240 91	93.2	56,966 38	29,490,800 00	909,400 00	22,170 60	18,031 00
37 Nat'l Fraternal Society of the Deaf, Chicago, Ill.	145,362 57	73,731 04	360,509 12	135.4	5,166 10	4,020,750 00	138,250 00	3,587 84	275 00
38 Nat'l Slovak Society of the United States of America, Pittsburgh, Pa.	600,637 71	367,765 75	2,144,074 69	76.8	224,074 78	29,159,500 00	543,150 00	9,455 70	2,025 00
39 Nat'l Union Assurance Society, Toledo, Ohio	3,364,624 87	2,832,521 08	3,317,847 63	{ 78.6 { 106.2	2,783,829 25	63,896,580 00	1,088,040 00	72,013 79	58,250 00

40	North American Union, Chicago, Ill.	513,361.52	406,561.95	652,836.92	107.6	144,997.00	16,693,864.00	2,110,547.78	31,006.42	15,502.23
41	Order of Brith Abraham (United States Grand Lodge, New York, N. Y.)	350,526.99	336,659.47	165,376.56	96.3	85,687.87	8,642,500.00	47,500.00	1,982.49	2,000.00
42	Order of Mutual Protection (Supreme Lodge), Chicago, Ill.	127,618.53	87,999.80	662,053.28	87.3	11,746.35	3,906,446.00	None	None	None
43	Order of United Commercial Travelers of America, Columbus, Ohio	1,381,876.46	1,198,422.63	1,621,318.12	.....	255,977.54	520,680,000.00	17,985,000.00	40,742.00	16,512.74
44	Platt-Deutsche Grot Gilde of United States of America, Chicago, Ill.	98,479.21	70,725.33	294,728.70	.....	9,366.60	3,226,500.00	143,000.00	3,187.05	3,898.65
45	Polish Alma Mater of the United States of America, Chicago, Ill.	85,964.55	35,469.58	181,986.97	.....	13,481.39	3,541,150.00	711,075.00	8,278.99	500.00
46	Polish Federation of America, Milwaukee, Wis.	15,919.58	8,387.38	37,140.37	117.8	300.00	665,300.00	23,900.00	448.78	None
47	Polish Nat'l Alliance of the United States of America, Chicago, Ill.	2,019,870.53	1,130,060.01	6,160,149.52	{ 89.8 165.6	287,008.82 2,817.65	72,167,300.00 1,503,928.00	1,877,900.00 27,136.00	41,662.02 440.60	18,840.00 80.00
48	Polish Roman Catholic Union of America, Chicago, Ill.	1,349,456.31	739,455.46	3,877,041.27	111.4	204,240.23	48,694,250.00	1,409,500.00	29,928.00	15,509.59
49	Protected Home Circle, Sharon, Pa.	1,584,482.11	1,564,663.32	801,795.31	51.2	228,250.00	104,264,080.00	2,818,000.00	42,545.18	23,305.00
50	Railway Men's Relief Association of America, Muskegon, Mich.	132,695.15	133,697.75	25,462.24	.....	2,283.95	279,250.00	42,000.00	32,670.98	38,130.14
51	Royal Arcanum, Boston, Mass.	6,837,023.64	5,029,777.80	11,632,084.40	98.5	498,090.95	211,289,834.00	1,967,965.00	71,513.54	64,011.30
52	Royal League, Chicago, Ill.	973,037.44	631,597.62	3,276,425.89	100.6	91,735.77	29,236,750.00	652,250.00	15,370.80	8,000.00
53	Royal Neighbors of America, Rock Island, Ill.	6,497,560.17	3,295,538.62	9,693,544.00	72.1	457,777.11	394,407,250.00	13,352,250.00	211,498.62	99,088.10
54	Security Benefit Association, Topeka, Kan.	38,553.07	22,957.17	25,466.50	.....	18,350.62	4,223,500.00	1,549.17	1,549.17	775.00
55	South Slavonic Catholic Union, Ely, Minn.	4,045,394.33	3,764,455.00	2,822,318.47	100.5	674,345.05	277,090,271.00	5,117,250.00	80,635.54	53,300.55
56	Swedish Union of North America, Buffalo, N. Y.	262,584.84	179,197.86	470,130.61	102.7	50,324.27	6,862,250.00	134,000.00	4,268.04	1,601.03
57	Travelers' Protective Assn. of America, St. Louis, Mo.	335,849.16	267,409.06	770,236.24	.....	27,783.30	9,935,500.00	230,250.00	6,720.68	6,000.00
58	United Order of Foresters, Milwaukee, Wis.	866,440.05	775,678.62	818,896.90	110.6	150,777.34	502,020.00	55,345,000.00	118,470.34	69,149.34
59	United Order of Golden Cross of the World, Knoxville, Tenn.	298,807.77	202,282.96	483,775.86	.....	40,311.75	10,152,750.00	412,500.00	8,952.76	7,260.00
60	Women's Benefit Assn. of the Masons, Port Huron, Mich.	436,703.24	417,960.98	166,097.54	82.2	56,937.30	13,619,375.00	216,050.00	8,599.28	8,550.00
61	Women's Catholic Order of Foresters, Chicago, Ill.	3,990,482.32	2,525,108.16	16,198,228.04	{ 83.9 100.5	274,093.80	194,773,883.80	5,199,881.48	93,701.42	60,271.75
62	Woodmen Circle (Supreme Forest), Omaha, Neb.	1,757,148.95	1,287,189.89	4,621,500.46	100.2	161,948.73	78,940,200.00	1,944,550.00	35,566.45	3,000.00
63	Woodmen of the World (Sovereign Camp), Omaha, Neb.	3,259,180.99	2,056,965.19	10,740,519.77	102.8	320,747.62	142,850,435.00	1,994,438.00	49,601.19	23,828.50
64	Workmen's Circle, The, New York, N. Y.	16,959,489.75	11,237,829.80	48,964,277.59	101.2	1,744,039.53	693,071,171.00	8,543,766.00	179,887.39	97,292.06
		1,179,308.11	744,857.55	1,958,761.02	111.6	95,649.57	22,136,600.00	64,600.00	2,068.81	1,188.00
	Total	\$139,373,180.40	\$102,589,261.55	\$310,584,772.94	.....	\$87,002,402.65	\$6,780,862,515.45	\$246,777,732.02	\$3,377,321.52	\$1,945,250.15

ASSESSMENT LIFE, HEALTH AND ACCIDENT ASSOCIATIONS OF OTHER STATES

NAME OF COMPANY AND LOCATION	Income	Disbursements	Admitted Assets	Liabilities	Insurance Life and Acc.	BUSINESS IN INDIANA		
						Insurance in Force	Premiums Received	Losses Paid
1 Bankers Mutual Life Co., Freeport, Ill.....	\$187,454 02	\$178,562 58	\$112,562 34	\$85,183 23	\$11,450,500 00	\$376,500 00 Disability Benefit	\$4,994 84	None
2 Central Business Men's Asso., Chicago, Ill.....	1,137,760 16	1,004,241 93	401,421 40	272,317 16	Disability Benefit	Disability Benefit	92,710 83	37,788 25
3 Commercial Health and Accident Co., Springfield, Ill.....	303,631 23	299,320 69	26,082 56	26,040 79	Benefit	Disability Benefit	10,176 30	625 10
4 Detroit Casualty Co., Detroit, Mich.....	31,027 36	28,389 27	20,235 73	8,722 03	Disability Benefit	Disability Benefit	2,238 68	948 45
5 Fidelity Health and Accident Co., Benton Harbor, Mich.....	190,445 75	179,834 79	37,865 78	12,180 00	Disability Benefit	Disability Benefit	81,878 37	35,281 47
6 Fraternal Protective Asso., Incorp., Boston, Mass.....	298,364 12	249,739 82	239,356 23	94,523 29	Benefit	Benefit	3,859 39	2,406 91
7 Guarantee Fund Life Association, Omaha, Neb.....	2,528,462 88	1,639,848 17	4,919,673 11	1,386,307 14	13,450,000 00	224,822 86	85,444 71	85,444 71
8 Illinois Bankers Life Asso., Monmouth, Ill.....	1,927,777 79	1,235,005 72	2,241,720 46	218,257 01	2,666,564 80	31,660 08	27,349 42	27,349 42
9 Income Guaranty Co., Niles, Mich.....	106,272 47	96,904 12	19,231 42	19,186 03	Disability Benefit	Benefit	24,448 45	7,102 10
10 Inter-State Business Men's Accident Association, Des Moines, Iowa.....	923,879 73	814,343 57	518,155 80	299,692 17	Disability Benefit	Disability Benefit	19,925 28	18,296 12
11 Merchants Reserve Life Ins. Co., Chicago, Ill.....	144,981 04	125,596 33	100,643 12	38,992 13	5,614,650 00	1,003,000 00	15,203 83	5,000 00
12 Mutual Benefit, Health and Accident Association, Omaha, Neb.....	1,801,309 23	1,755,952 00	440,888 70	246,387 27	Disability Benefit	Disability Benefit	28,323 71	7,914 62
13 National Accident Society, New York, N. Y.....	188,024 20	180,188 55	96,477 51	41,180 85	28,806,850 00	790,000 00	2,857 16	548 54
14 National Life Association, Des Moines, Iowa.....	1,242,398 67	893,760 26	1,615,457 24	596,776 16	6,761,000 00	6,761,000 00	111,391 96	51,300 00
15 National Travelers Benefit Association, Des Moines, Iowa.....	245,405 05	213,239 11	102,135 37	41,771 03	Disability Benefit	Disability Benefit	6,627 48	2,689 27
16 Grand Rapids Health and Accident Ins. Co., (Suc- cessors to People's Health and Accident Ins. Co., Grand Rapids, Mich).....	10,685 98	7,212 39	6,331 98	3,765 84	Disability Benefit	Disability Benefit	222 50	14 32
17 Western Mutual Life Association, Los Angeles, Cal.....	461,402 57	315,127 24	1,066,402 06	513,883 50	23,234,000 00	69,000 00	296 00	None
18 Woodmen Accident Co., Lincoln, Neb.....	497,439 73	435,163 46	761,672 08	173,546 63	51,716,500 00	3,913,080 00	21,974 84	6,369 30
Total.....	\$12,226,721 98	\$9,652,420 00	\$12,726,312 89	\$4,031,722 26	\$438,084,177 91	\$29,029,114 80	\$684,615 14	\$289,078 58

STOCK FIRE INSURANCE COMPANIES OF OTHER STATES

NAME OF COMPANY AND LOCATION	Income	Disbursements	Admitted Assets	Liabilities	Capital	Surplus	BUSINESS IN INDIANA			
							Fire Premiums Received	Other Premiums Received	Fire Losses Paid	Other Losses Paid
1 Aetna Insurance Company, Hartford, Conn.....	\$23,645,823 97	\$25,451,714 58	\$38,894,899 00	\$24,827,608 86	\$5,000,000 00	\$9,087,090 14	\$522,161 44	\$185,354 44	\$366,204 33	\$58,965 47
2 Agricultural Insurance Co., Waterbury, N. Y.....	4,608,177 96	4,610,198 66	7,518,599 03	4,877,687 25	1,000,000 00	1,640,911 78	73,763 43	17,433 41	36,198 71	1,222 89
3 Allentown Fire Ins. Co., Pittsburgh, Pa.....	1,630,681 42	1,480,007 66	3,180,486 58	1,737,785 10	500,000 00	942,701 48	26,330 83	1,342 59	10,886 36	None
4 Alliance Insurance Co., Philadelphia, Pa.....	2,400,846 47	2,712,152 21	5,298,455 56	2,627,802 60	1,000,000 00	1,640,652 96	26,055 05	7,607 53	20,210 92	2,337 92
5 American Alliance Ins. Co., New York, N. Y.....	1,554,131 78	1,550,036 65	3,808,438 27	1,553,213 62	1,000,000 00	1,255,224 65	59,143 90	11,052 65	21,566 73	7,801 25
6 American Insurance Co., Newark, N. J. (Western Dept., Chicago, Ill.)	10,264,854 90	9,743,602 54	17,836,501 97	11,725,030 50	2,500,000 00	3,611,471 47	309,052 96	95,701 90	138,536 68	21,234 04
7 American Central Ins. Co., St. Louis, Mo.....	4,952,651 30	4,642,852 36	7,301,019 03	5,108,142 91	1,000,000 00	1,192,876 12	49,496 07	5,651 89	28,055 32	282 75
8 American Druggists' Fire Ins. Co., Cincinnati, O.....	324,006 18	223,899 47	911,757 86	196,292 11	300,000 00	415,465 75	18,114 29	None	2,676 98	None
9 American Eagle Fire Ins. Co., New York, N. Y..... (Western Dept., Chicago, Ill.)	3,869,339 04	2,715,425 05	5,439,107 56	3,156,920 96	1,000,000 00	1,282,186 60	108,988 00	34,579 75	44,063 45	3,974 60
10 American Equitable Assur- ance Co., New York, N. Y.....	1,402,971 98	1,920,340 97	2,395,838 98	1,390,087 30	500,000 00	505,751 68	15,182 30	349 16	35,704 42	352 12
11 American Fire Ins. Co., New York, N. Y.....	1,052,879 91	898,218 25	1,475,437 78	795,951 20	300,000 00	379,486 58	15,374 33	671 78	8,452 43	684 81
12 American Nat'l Fire Ins. Co., Columbus, Ohio.....	718,445 58	690,673 78	1,349,072 15	660,740 07	500,000 00	188,332 08	13,360 39	637 12	9,596 09	1,292 97
13 Atwood Fire Ins. Co., New York, N. Y.....	95,099 69	94,039 71	739,996 28	60,619 67	300,000 00	379,376 61	593 92	None	10 18	None
14 Automobile Ins. Co., Har- ford, Conn.....	11,813,636 17	11,897,921 90	11,970,502 13	8,120,552 82	2,000,000 00	1,849,949 31	85,496 18	79,262 47	39,854 52	59,654 02
15 Bankers and Shippers Ins. Co., New York, N. Y.....	1,980,147 68	2,210,362 43	3,554,615 18	2,093,375 52	1,000,000 00	461,239 66	28,232 26	15,234 82	14,788 77	4,173 31
16 Boston Insurance Co., Bos- ton, Mass.....	6,833,323 01	7,597,318 85	12,779,10 9 03	8,426,605 17	1,000,000 00	3,252,503 86	69,766 65	36,527 83	43,808 28	11,245 91
17 Buffalo Insurance Co., Buf- falo, N. Y.....	1,155,319 38	1,100,890 15	3,760,545 3 00	1,281,869 31	400,000 00	2,108,676 08	37,636 21	893 18	19,390 60	60 62

STOCK FIRE INSURANCE COMPANIES OF OTHER STATES—Continued.

NAME OF COMPANY AND LOCATION	Income	Disbursements	Admitted Assets	Liabilities	Capital	Surplus	BUSINESS IN INDIANA			
							Fire Premiums Received	Other Premiums Received	Fire Losses Paid	Other Losses Paid
18 Caledonian-American Ins. Co., New York, N. Y.	\$298,657 91	\$222,808 85	747,570 94	\$274,982 57	\$200,000 00	\$272,588 37	\$1,507 03	\$66 46	\$68 89	None
19 California Ins. Co., San Francisco, Cal.	1,887,788 60	2,125,599 12	3,143,528 55	1,887,124 05	1,000,000 00	456,394 50	12,923 75	671 06	4,749 57	\$93 34
20 Canadian Fire Ins. Co., Cam- den, N. J.	4,626,691 17	4,732,560 36	7,213,735 48	4,806,582 80	1,250,000 00	1,157,152 68	47,736 13	2,008 55	30,604 05	2,509 19
21 Capital City Ins. Co., Con- cord, N. H.	580,721 28	580,774 41	1,301,981 56	669,383 60	300,000 00	332,597 96	1,436 92	66 11	None	None
22 Central Nat'l Fire Ins. Co., Des Moines, Ia.	287,197 65	351,358 18	1,132,854 78	404,779 38	500,000 00	228,075 40	8,044 82	1,448 51	3,453 97	100 06
23 Central States Fire Ins. Co., Wichita, Kan.	282,225 37	360,926 93	521,031 91	161,829 42	250,000 00	109,202 49	981 85	45 73	None	None
24 Citizens Insurance Co., St. Louis, Mo.	304,806 36	406,152 28	1,078,908 40	593,550 70	200,000 00	285,057 70	76,495 65	12,609 09	41,305 26	2,419 33
25 City of New York Ins. Co., New York, N. Y.	2,071,376 08	1,516,864 36	3,477,512 09	1,850,366 79	1,000,000 00	627,145 30	39,575 60	12,849 83	10,613 74	2,906 32
26 Cleveland Nat'l Fire Ins. Co., Cleveland, Ohio	969,886 21	991,982 27	1,908,068 45	862,288 15	839,580 00	216,200 30	10,499 43	378 21	4,696 84	4 90
27 Columbia Insurance Co., Dayton, Ohio	155,202 06	122,403 44	1,036,298 57	150,491 93	150,000 00	735,806 64	5,242 95	None	1,456 38	None
28 Columbia Insurance Co., Jersey City, N. J.	1,831,222 10	1,913,042 80	2,203,062 62	1,188,649 39	400,000 00	614,413 23	10,411 88	7,228 85	4,393 11	8,453 93
29 Columbia Nat'l Fire Ins. Co., Lansing, Mich.	909,314 26	953,520 85	1,943,058 92	889,683 25	976,675 00	76,700 67	17,069 34	679 56	9,136 31	106 69
30 Commerce Insurance Co., Albany, N. Y.	360,404 92	314,691 21	1,068,167 68	366,947 92	200,000 00	501,219 76	4,753 86	None	3,293 35	None
31 Commercial Union Fire Co., New York, N. Y.	1,521,293 57	1,623,827 90	1,968,090 62	1,597,642 31	200,000 00	170,448 31	23,333 45	2,468 66	14,842 99	1,075 71
32 Commonwealth Ins. Co., New York, N. Y.	2,520,745 63	2,635,707 22	4,421,467 96	2,545,021 82	500,000 00	1,376,446 14	64,087 00	16,007 57	39,240 33	15,985 04
33 Concordia Fire Ins. Co., Milwaukee, Wis.	3,155,553 63	3,031,902 30	4,710,568 53	3,170,403 86	750,000 00	790,182 67	66,552 85	9,302 29	28,567 63	3,263 41
34 Connecticut Fire Ins. Co., Hartford, Conn.	6,892,609 60	6,912,228 59	12,421,017 66	7,832,827 76	1,000,000 00	3,568,189 90	106,478 43	11,408 26	59,509 66	3,326 40
35 Continental Insurance Co., New York, N. Y.	22,122,130 34	19,504,461 13	43,396,861 83	21,250,562 72	10,000,000 00	12,139,299 11	523,559 09	171,268 93	284,368 14	38,334 61

36	County Fire Insurance Co., Philadelphia, Pa.	674,597 21	323,614 41	1,604,989 91	476,146 44	500,000 00	629,843 47	18,746 00	1,932 17	9,089 75	208 39
37	Des Moines Reinsurance Fire Co., Des Moines, Ia.	387,186 28	458,709 74	680,182 49	302,935 65	300,000 00	27,246 84	4,209 09	771 40	3,109 58	77 09
38	Detroit Fire & Marine Ins. Co., Detroit, Mich.	1,342,448 18	1,352,711 79	3,296,238 14	1,440,257 66	500,000 00	1,355,980 48	22,489 95	667 80	11,190 53	38 14
39	Detroit Nat'l Fire Ins. Co., Detroit, Mich.	179,378 05	154,760 73	519,212 59	102,834 04	200,000 00	216,378 55	1,143 11	49 59	625 65	20
40	Dixie Fire Ins. Co., Greensboro, N. C.	906,161 14	956,705 80	1,700,026 80	821,831 12	500,000 00	378,196 68	3,357 83	24 01	2,919 63	None
41	Dubuque Fire and Marine Ins. Co., Dubuque, Ia.	1,641,921 72	1,527,377 81	3,254,863 09	2,132,809 09	500,000 00	622,054 00	34,475 44	2,040 76	6,981 26	182 85
42	Employers' Fire Ins. Co., The, Boston, Mass.	1,261,867 83	173,711 32	2,216,517 63	162,067 77	1,000,000 00	1,054,449 86	4,590 09	12,409 79	702 88	1,391 83
43	Equitable Fire Ins. Co., Charleston, S. C.	311,980 58	304,051 38	916,122 06	263,914 75	300,000 00	322,207 31	1,077 69	49 60	340 33	20
44	Equitable Fire and Marine Ins. Co., Providence, R. I.	1,255,672 74	1,148,362 32	3,477,728 73	1,189,016 80	1,000,000 00	1,288,711 93	20,401 99	1,511 66	8,474 12	None
45	Eureka Fire Insurance Co., Philadelphia, Pa.	411,605 39	242,175 46	764,577 65	263,057 98	200,000 00	301,519 67	824 97	None	32 95	None
46	Farmers Fire Insurance Co., York, Pa.	679,671 43	639,654 92	1,536,891 85	765,760 11	None	771,131 74	31,532 39	66 13	8,861 07	27
47	Federal Ins. Co., Jersey City, N. J.	3,730,633 78	4,386,320 23	5,523,722 98	3,457,863 15	1,000,000 00	1,065,859 83	10,901 75	7,801 13	2,743 15	6,655 37
48	Fidelity Phoenix Ins. Co., of New York, N. Y.	16,997,988 29	15,561,837 54	29,189,880 08	18,063,329 38	2,500,000 00	8,596,500 70	398,935 54	117,599 80	271,761 71	48,940 15
49	Fire Association of Philadelphia, Philadelphia, Pa.	9,957,432 95	9,767,244 51	16,491,022 19	11,328,813 96	1,000,000 00	4,162,208 23	138,995 23	4,366 36	90,348 48	1,083 85
50	Fire Remedy Co., of New York, New York.	3,064,637 92	3,371,232 50	3,102,599 82	2,180,447 58	400,000 00	522,152 24	43,860 26	1,779 95	36,048 41	827 05
51	Firemen's Fund Ins. Co., San Francisco, Cal. (Western Dept., Chicago, Ill.)	16,568,007 14	18,979,145 94	21,871,780 22	14,568,849 39	3,000,000 00	4,312,900 83	106,593 07	35,145 00	56,851 50	20,354 34
52	Firemen's Ins. Co., Newark, N. J.	6,106,178 02	6,659,316 45	10,517,442 64	6,426,871 58	1,250,000 00	2,840,571 06	94,340 82	33,922 00	58,221 57	7,271 20
53	Franklin Fire Ins. Co., Philadelphia, Pa.	3,362,018 53	3,256,536 76	6,941,741 53	4,394,907 27	1,000,000 00	1,546,894 26	99,425 40	25,033 79	68,581 93	4,418 73
54	Grand Fire and Marine Ins. Co., Philadelphia, Pa.	2,165,886 40	1,720,118 47	4,360,509 25	2,508,654 11	1,000,000 00	851,855 14	84,867 86	3,207 09	14,890 73	384 41
55	Globe Falls Ins. Co., Glens Falls, N. Y.	6,982,362 55	6,782,157 36	10,345,360 17	6,568,981 02	1,000,000 00	2,776,369 15	189,954 72	29,616 07	50,649 76	4,916 55
56	Globe Ins. Co. of Pennsylvania, Pittsburgh, Pa.	646,883 00	621,427 48	1,867,807 09	760,675 66	300,000 00	306,631 43	24,949 52	948 87	8,419 28	123 51
57	Globe Nat'l Fire Ins. Co., Sioux Falls, Ia.	1,294,171 82	1,090,943 68	2,333,312 88	1,099,782 57	1,000,000 00	233,530 31	15,676 70	641 14	7,992 50	14 45
58	Globe & Rutgers Fire Ins. Co., New York, N. Y.	26,287,903 78	23,664,413 79	46,652,573 85	33,012,884 04	700,000 00	12,939,689 24	253,610 54	4,558 36	289,231 97	864 32

STOCK FIRE INSURANCE COMPANIES OF OTHER STATES—Continued.

NAME OF COMPANY AND LOCATION	Income	Disbursements	Admitted Assets	Liabilities	Capital	Surplus	BUSINESS IN INDIANA			
							Fire Premiums Received	Other Premiums Received	Fire Losses Paid	Other Losses Paid
59 Granite States Fire Ins. Co., Portsmouth, N. H.	\$1,083,685 53	\$1,075,197 39	\$1,950,741 62	\$1,278,408 03	\$200,000 00	\$472,333 59	\$17,369 10	\$932 37	\$8,477 99	\$78 85
60 Great American Ins. Co., New York, N. Y.	20,328,715 96	22,225,768 59	42,806,008 87	20,592,997 95	10,000,000 00	12,213,010 92	260,905 45	49,729 93	123,395 09	20,114 37
61 Great Lakes Ins. Co., Chi- cago, Ill.	253,006 57	431,272 78	985,933 75	220,223 18	400,000 00	365,710 57	11,629 48	646 85	890 32	None
62 Great Union Fire & Marine Ins. Co., New Orleans, La.	77,138 21	36,608 47	567,899 66	32,552 79	250,000 00	285,346 87	751 96	None	227 02	None
63 Great Western Fire Ins. Co., Chicago, Ill.	940,977 00	50,372 15	764,636 48	39,235 44	400,000 00	325,401 04	2,631 59	31 36	47 61	None
64 Hanover Fire Ins. Co., New York, N. Y.	4,320,308 92	4,521,447 12	6,889,164 53	4,852,347 96	1,000,000 00	1,036,816 57	102,309 25	21,443 25	45,798 22	7,202 98
65 Hartford Fire Ins. Co., Hartford, Conn.	42,609,783 77	42,432,912 76	56,171,065 44	38,911,774 30	4,000,000 00	13,259,311 14	747,882 67	158,483 10	388,809 66	81,096 66
66 Hawkeye Securities Fire Ins. Co., Des Moines, Ia.	872,735 34	815,419 23	1,867,468 13	341,822 55	1,000,000 00	525,645 58	1,219 22	48 08	360 31	20
67 Henry Clay Fire Ins. Co., Lexington, Ky.	751,352 96	811,956 15	1,122,283 23	529,893 62	450,000 00	142,389 61	15,899 09	1,620 61	4,991 81	64 17
68 Home Fire and Marine Ins. Co., San Francisco, Cal.	1,834,762 19	2,190,675 74	2,548,683 42	1,713,716 86	500,000 00	334,966 56	17,373 72	921 87	9,482 44	2,207 31
69 Home Insurance Co., New York, N. Y.	48,621,876 65	46,921,143 95	75,931,551 68	42,967,383 37	12,000,000 00	20,964,168 31	867,444 94	246,330 22	597,159 14	84,197 16
70 Hudson Insurance Co., New York, N. Y.	903,116 78	1,022,992 59	2,531,307 98	1,329,561 03	500,000 00	701,746 95	8,156 35	670 16	4,794 93	141 60
71 Illinois Fire Ins. Co., Peoria, Ill.	126,169 50	105,614 03	437,292 28	135,598 98	200,000 00	101,693 30	10,369 35	473 31	4,888 97	15 40
72 Imperial Assurance Co., New York, N. Y.	1,238,059 62	975,784 44	2,405,506 55	1,031,211 47	500,000 00	874,295 08	16,149 75	2,006 40	11,914 71	1,701 70
73 Importers and Exporters Ins. Co., New York, N. Y.	2,072,932 11	2,041,197 78	2,741,409 60	1,613,718 89	700,000 00	427,690 71	6,943 78	914 86	1,984 24	2,558 23
74 Indiana Fire Ins. Co., Albion, Ohio.	692,884 83	736,035 23	1,028,697 64	639,239 52	300,000 00	89,458 12	4,533 39	168 30	8,019 93	None
75 Insurance Co. of North America, Philadelphia, Pa.	25,454,987 51	26,090,003 86	42,350,821 30	24,818,285 75	5,000,000 00	12,532,535 55	385,706 71	79,761 26	186,825 56	40,798 82
76 Insurance Co. of the State of Pennsylvania, Philadel- phia, Pa.	2,857,319 91	2,912,193 15	5,038,142 66	3,395,953 00	1,000,000 00	642,189 66	64,854 65	14,839 04	62,746 69	3,088 64

77	Inter - Ocean Reinsurance Co., Cedar Rapids, Ia.	713,268 72	355,192 48	1,622,364 14	586,667 01	500,000 00	535,697 13	10,242 32	957 01	1,739 31	10 53
78	Inter-State Fire Ins. Co., Detroit, Mich.	342,738 98	436,884 72	448,692 40	115,976 99	281,425 00	51,290 41	351 40	20 00	286 83	5 90
79	Liberty Fire Ins. Co., St. Louis, Mo.	750,306 95	747,905 53	1,002,702 47	624,857 61	200,000 00	177,844 86	6,943 67	289 53	5,289 88	49 03
80	Marquette Nat'l Fire Ins. Co., Chicago, Ill.	1,647,653 95	1,178,977 26	2,001,978 23	1,120,244 54	475,000 00	406,733 69	36,640 38	1,400 17	21,900 69	131 44
81	Marine & Motors Ins. Co. of Am., Galveston, Texas	93,906 68	196,864 15	416,219 65	215,071 85	200,000 00	1,147 80	278 36	29 84	3,736 66	52 00
82	Maryland Motor Car Ins. Co., Baltimore, Md.	406,164 15	915,731 58	713,060 32	111,929 07	500,000 00	101,131 25	None	79,038 72	None	55,063 74
83	Massachusetts Fire & Marine Ins. Co., Boston, Mass.	334,399 88	370,710 69	1,246,180 51	325,229 94	500,000 00	420,950 57	22,279 76	5,377 67	7,987 05	3,385 63
84	Mechanics Ins. Co., Philadelphia, Pa.	1,300,330 91	1,104,428 23	3,134,240 05	1,746,213 31	600,000 00	788,026 74	8,833 11	845 87	4,040 06	176 76
85	Mechanics & Traders Ins. Co., New Orleans, La.	1,189,482 10	1,037,040 59	2,671,645 03	1,224,873 82	300,000 00	1,146,771 21	27,106 66	2,130 86	5,291 69	128 84
86	Mercantile Ins. Co. of America, New York, N.Y.	1,995,812 01	2,150,160 15	4,048,352 93	1,951,700 41	1,000,000 00	1,096,652 52	33,513 30	7,318 30	15,563 09	3,204 54
87	Mechanics Fire Assurance Corp. of New York, New York, N.Y.	3,603,779 43	3,624,509 11	4,711,878 45	3,111,490 51	700,000 00	900,387 94	30,540 56	915 73	21,923 65	230 45
88	Mercantile Fire Ins. Co., Denver, Colo.	565,791 49	471,742 30	968,933 38	528,229 45	200,000 00	240,703 93	5,757 81	138 72	1,169 06	None
89	Michigan Fire and Marine Ins. Co., Detroit, Mich.	1,339,899 89	1,331,805 47	2,377,909 09	1,468,524 78	400,000 00	509,384 31	34,831 24	1,717 07	18,504 62	90 77
90	Milwaukee Mechanics Ins. Co., Milwaukee, Wis.	4,096,087 93	3,879,949 30	7,945,055 63	4,837,949 78	1,250,000 00	1,857,105 85	96,059 10	10,063 00	47,238 38	3,133 31
91	Minneapolis Fire & Marine Ins. Co., Minneapolis, Minn.	755,348 81	840,160 65	1,031,676 93	677,996 71	200,000 00	153,680 22	2,092 37	358 43	776 60	4 32
92	Nat'l Ben Franklin Fire Ins. Co., N.S., Pittsburgh, Pa.	3,174,884 81	3,120,688 97	5,384,241 60	3,743,971 70	1,000,000 00	640,269 90	50,937 06	2,600 45	41,343 92	236 10
93	National Fire Ins. Co., Hartford, Conn.	16,682,994 21	16,113,710 05	28,224,420 40	19,379,939 21	2,000,000 00	6,844,481 19	339,396 31	173,389 54	146,601 49	79,160 58
94	Nat'l Liberty Ins. Co. of America, New York, N.Y.	7,832,803 31	6,843,226 40	12,158,078 26	8,137,412 94	1,000,000 00	3,020,665 32	186,075 54	26,839 56	62,900 46	10,243 87
95	Nat'l Reserve Ins. Co., Dubuque, Iowa.	602,398 58	483,458 08	1,186,569 69	633,017 55	300,000 00	253,552 14	11,915 46	214 73	2,014 16	22,927 28
96	Nat'l Security Fire Ins. Co., Omaha, Neb.	224,187 60	240,721 67	520,382 23	150,625 00	250,000 00	119,757 23	187 59	19 35	146 95	None
97	Nat'l Union Fire Ins. Co., Pittsburgh, Pa.	5,461,323 75	5,611,035 63	7,994,633 87	5,652,935 30	1,500,000 00	841,698 57	152,778 32	34,758 29	95,808 38	22,727 28
98	Newark Fire Insurance Co., Newark, N. J.	2,732,059 75	2,472,960 18	4,237,718 31	2,717,372 03	500,000 00	1,020,346 28	42,200 44	6,372 64	20,760 82	2,179
	(Western Dept., Chicago, Ill.)										

STOCK FIRE INSURANCE COMPANIES OF OTHER STATES—Continued.

NAME OF COMPANY AND LOCATION	Income	Disbursements	Admitted Assets	Liabilities	Capital	Surplus	BUSINESS IN INDIANA			
							Fire Premiums Received	Other Premiums Received	Fire Losses Paid	Other Losses Paid
99 New Brunswick Fire Ins. Co., New Brunswick, N. J.	\$1,256,288 44	\$1,716,123 50	\$1,753,719 03	\$1,080,468 63	\$500,000 00	\$173,250 40	\$46,575 40	\$6,326 97	\$36,748 07	\$309 94
100 New Hampshire Fire Ins. Co., Manchester, N. H.	5,153,723 89	5,793,823 61	10,944,349 77	5,905,144 09	2,000,000 00	3,039,205 68	83,388 81	8,595 25	39,818 71	2,184 54
101 New Jersey Ins. Co., New- ark, N. J.	1,537,070 61	1,610,554 27	2,298,042 52	1,090,140 66	1,000,000 00	297,901 86	19,875 51	1,802 59	463 81	98 73
102 Niagara Fire Insurance Co., New York, N. Y.	10,010,305 77	10,054,451 53	15,227,726 63	9,509,231 59	2,000,000 00	3,718,495 04	153,340 11	15,371 63	86,654 84	4,948 37
103 North River Insurance Co., New York, N. Y.	6,431,097 04	5,819,407 43	9,851,632 58	5,889,505 90	2,000,000 00	1,962,126 68	72,814 34	10,145 37	41,256 87	3,657 07
104 Northern Fire Ins. Co., New York, N. Y.	1,506,998 43	1,379,392 62	2,655,450 94	1,641,146 40	500,000 00	514,304 54	56,245 42	285 10	27,851 74	None
105 Northwestern Nat'l Ins. Co., Milwaukee, Wis.	4,635,559 17	4,468,900 90	10,452,175 95	7,052,260 23	1,000,000 00	2,399,915 72	81,687 31	42,905 65	43,685 06	20,280 06
106 Old Bay State Ins. Co., The, Concord, Mass.	888,838 46	785,017 29	1,130,670 69	671,725 35	200,000 00	258,945 34	8,678 82	None	5,413 18	None
107 Old Colony Insurance Co., Boston, Mass.	1,706,702 09	1,699,209 54	4,152,178 12	1,864,296 28	1,000,000 00	1,287,881 84	21,658 78	4,098 88	10,518 79	930 84
108 Omaha Liberty Fire Ins. Co., Omaha, Neb.	433,902 40	432,027 25	774,271 56	447,990 41	250,000 00	76,281 15	3,173 14	367 26	1,174 57	None
109 Orient Insurance Co., Hart- ford, Conn.	2,643,871 93	2,720,702 23	5,678,747 67	3,173,313 93	1,000,000 00	1,505,433 74	45,153 10	10,026 25	21,140 59	5,901 14
110 Pacific Fire Insurance Co., New York, N. Y.	1,946,507 96	1,819,084 52	2,941,552 36	1,738,799 99	400,000 00	802,752 37	32,023 44	1,656 20	32,567 07	1 60
111 Pennsylvania Fire Ins. Co., Philadelphia, Pa.	5,403,347 51	5,692,795 90	10,474,555 05	6,801,586 96	750,000 00	2,922,968 09	80,250 02	31,609 86	49,729 91	25,181 67
112 Phoenix Ins. Co., Hartford, Conn.	11,100,117 98	10,851,041 38	24,014,028 33	11,589,342 66	3,000,000 00	9,424,655 67	170,233 07	25,532 37	66,875 37	4,973 49
113 Pittsburgh Fire Ins. Co., Pittsburgh, Pa.	578,928 55	588,909 88	706,041 50	420,642 25	200,000 00	85,399 25	18,202 81	593 44	9,094 43	269 08
114 Prudential Ins. Co., District of Columbia (Executive office, Wash- ington, D. C.)	587,413 08	575,373 94	945,022 38	474,235 63	200,000 00	270,786 75	2,975 90	805 45	559 68	116 10
115 Preferred Risk Fire Ins. Co., The, Kansas City, Kan.	880,183 80	760,210 13	1,472,632 32	810,039 45	475,500 00	187,143 87	9,488 09	267 05	4,428 04	None
116 Providence-Washington Ins. Co., Providence, R. I.	6,181,783 02	6,476,621 70	9,402,442 87	5,621,678 50	1,000,000 00	2,840,764 37	62,545 99	15,033 44	30,417 28	3,481 33

117	Queen Ins. Co. of America, New York, N. Y. (Western Dept., Chicago, Ill.)	9,638,462 56	10,096,356 37	17,125,599 64	9,827,427 35	2,000,000 00	5,298,172 29	176,458 46	7,086 67	82,564 79	16,251 49
118	Reliable Fire Ins. Co., Dayton, Ohio	253,942 02	299,752 80	1,167,414 76	264,207 50	250,000 00	653,207 26	14,017 66	24 79	6,623 04	10
119	Reliance Insurance Co., Philadelphia, Pa.	283,125 05	776,099 63	1,461,604 80	654,185 65	400,000 00	407,419 15	7,623 39	1,262 26	4,107 36	43 02
120	Republic Fire Ins. Co., Allegheny, Pa.	992,900 34	910,535 26	1,527,335 99	1,068,223 85	200,000 00	259,112 14	10,745 05	331 72	5,735 39	None
121	Rhode Island Ins. Co., Providence, R. I.	1,741,404 78	1,720,776 83	3,179,197 29	2,057,726 93	600,000 00	521,470 36	33,288 51	2,196 34	10,714 13	69 29
122	Rocky Mountain Fire Ins. Co., Great Falls, Mont.	506,322 86	531,814 60	985,613 68	489,140 00	279,200 00	217,273 68	1,359 54	91 33	10,886 31	61 58
123	Russia Ins. Co. of America, Hartford, Conn.	6,727,062 91	8,603,383 88	9,485,248 50	6,268,078 39	400,000 00	2,799,170 11	78,544 99	4,111 51	90,832 00	1,594 21
124	Safeguard Ins. Co., New York, N. Y. (Executive office, Hart- ford, Conn.)	529,149 88	384,839 50	1,241,925 55	570,994 65	200,000 00	470,930 90	9,246 61	981 90	4,093 71	28 76
125	Savannah Fire Ins. Co., Savannah, Ga.	222,977 53	188,097 58	449,181 51	150,080 65	200,000 00	99,100 86	3,424 88	32 05	852 98	None
126	Security Fire Insurance Co., Davenport, Iowa	458,359 43	402,527 99	1,145,225 98	794,337 27	200,000 00	150,888 71	10,541 32	1,037 35	8,564 28	110 06
127	Security Insurance Co., New Haven, Conn.	5,566,668 81	5,642,590 68	7,785,193 19	5,305,713 61	1,000,000 00	1,479,479 58	139,770 42	26,769 13	50,835 15	10,901 71
128	South Carolina Ins. Co., Columbia, S. C.	624,671 59	703,930 93	721,393 03	450,322 65	200,000 00	71,070 38	4,804 77	274 37	6,333 67	635 63
129	Southern Home Ins. Co., Charleston, S. C.	567,467 07	469,880 03	879,979 70	377,492 13	300,000 00	202,487 57	6,357 41	63 11	2,054 61	27
130	Springfield Fire & Marine Ins. Co., Springfield, Mass.	12,032,360 19	12,122,606 14	20,384,280 12	13,323,138 86	2,500,000 00	4,561,111 26	180,935 81	25,864 16	86,301 60	5,191 38
131	Standard Fire Ins. Co., Hartford, Conn.	793,871 34	801,558 51	1,638,732 04	731,922 23	500,000 00	406,809 81	15,880 68	641 67	6,457 76	162 27
132	Standard Fire Ins. Co., Trenton, N. J.	717,469 85	643,506 46	1,618,270 76	780,376 43	200,000 00	637,894 33	4,909 79	None	1,942 30	None
133	Star Ins. Co. of America, New York, N. Y.	1,917,941 26	2,164,573 53	2,901,067 48	1,925,455 15	500,000 00	535,612 33	17,513 37	15,274 27	6,268 18	3,838 63
134	St. Paul Fire and Marine Ins. Co., St. Paul, Minn.	11,829,582 23	12,410,675 46	19,610,381 61	11,226,572 97	2,000,000 00	6,383,808 64	121,587 28	39,180 30	70,919 73	23,429 67
135	Superior Fire Insurance Co., Pittsburgh, Pa.	2,170,817 17	1,866,618 91	3,509,705 01	2,059,363 17	700,000 00	750,401 84	26,511 09	1,745 75	15,277 16	2 00
136	Union Reserve Ins. Co., New York, N. Y.	1,203,340 83	827,249 05	1,577,687 87	755,975 27	500,000 00	321,632 60	13,185 62	958 81	6,248 24	None
137	United Firemen's Ins. Co., Philadelphia, Pa.	1,197,403 22	811,951 75	2,180,993 72	1,259,685 32	400,000 00	471,218 40	2,763 73	3,254 16	3 24	138 23
138	United States Fire Ins. Co., New York, N. Y.	8,414,219 71	7,834,566 35	13,146,713 02	8,789,552 21	1,400,000 00	2,977,160 81	149,435 49	40,158 05	70,622 81	17,285 88

STOCK FIRE INSURANCE COMPANIES OF OTHER STATES—Continued.

NAME OF COMPANY AND LOCATION	Income	Disbursements	Admitted Assets	Liabilities	Capital	Surplus	BUSINESS IN INDIANA			
							Fire Premiums Received	Other Premiums Received	Fire Losses Paid	Other Losses Paid
139 Unites States Lloyds, Inc., New York, N. Y.	2,825,136 43	3,283,913 08	2,723,824 98	1,526,956 23	800,000 00	396,668 75	4,494 30	18,610 07	639 00	7,362 60
140 Utah Home Fire Ins. Co., Salt Lake, Utah	486,032 46	851,205 21	1,986,809 26	666,105 55	400,000 00	920,503 71	1,796 15	82 64	561 07	34
141 Victory Ins. Co. of Phila- delphia, Phila., Pa.	938,940 00	867,198 55	1,568,275 63	827,883 34	500,000 00	240,392 29	8,665 55	638 64	5,631 25	32 84
142 Virginia Fire and M. Ins. Co., Richmond, Va.	1,277,808 52	1,366,351 93	2,895,278 64	1,406,560 89	500,000 00	988,887 75	2,099 35	None	None	None
143 Westchester Fire Ins. Co., New York, N. Y.	7,944,808 83	8,111,575 55	10,590,927 09	7,796,476 31	1,000,000 00	1,795,450 78	156,940 75	14,272 09	110,692 66	4,803 24
144 Wheeling Fire Ins. Co., Wheeling, W. Va.	235,047 41	227,973 43	640,540 87	266,847 28	200,000 00	173,693 59	11,620 53	24 06	2,756 35	13
Total	\$591,245,288 54	\$698,006,152 92	\$991,773,969 88	\$592,180,639 46	\$146,227,380 00	\$253,365,950 42	\$9,759,778 77	\$2,365,272 84	\$5,539,527 99	\$959,759 83

MUTUAL FIRE INSURANCE COMPANIES OF OTHER STATES

NAME OF COMPANY AND LOCATION	Income	Disburse- ments	Admitted Assets	Liabilities	Capital	Surplus	BUSINESS IN INDIANA			
							Fire Prem. Received	Other Prem. Received	Fire Losses Paid	Other Losses Paid
1 Atlantic Mutual Fire Ins. Co., Philadelphia, Pa.	\$168,986 99	\$222,766 95	\$165,921 35	\$101,248 03	\$50,000 00	\$14,673 32	\$3,065 82	None	\$3,633 38	None
2 Central Manufacturers' Mutual Ins. Co., Van Wert, Ohio	1,918,746 86	1,793,389 99	2,229,350 94	1,226,512 65	None	1,002,838 29	60,213 69	5,810 57	29,392 67	6,237 33
3 Fitchburg Mutual Fire Ins. Co., Fitchburg, Mass.	608,077 86	542,843 08	605,224 55	409,988 05	None	195,256 50	13,847 16	5 70	5,642 33	None
4 Hardware Dealers Mutual Fire Asso., Huntingdon, Pa.	259,773 85	280,779 62	271,749 38	165,398 52	None	108,350 86	7,153 69	None	371 94	None
5 Hardware Dealers Mutual Fire Ins. Co., Stevens Point, Wis.	1,300,609 28	1,095,885 73	1,252,526 56	776,074 97	None	476,451 59	31,204 31	554 33	8,249 13	None
6 Lumber Mutual Fire Ins. Co., Boston, Mass.	1,028,265 92	896,843 55	1,878,028 62	491,308 66	None	1,386,719 96	23,384 43	None	17,229 12	None
7 Lumbermen's Mutual Ins. Co., Mansfield, Ohio	1,611,896 11	1,551,685 11	1,810,429 74	1,069,512 45	None	740,917 29	25,304 31	940 12	14,780 90	None
8 Merchants and Manufacturers Mutual Ins. Co., Mansfield, O.	189,217 52	158,859 03	250,390 67	103,227 15	None	147,163 52	2,370 93	None	376 51	None
9 Merchants Mutual Ins. Co., Rethford, S. D.	124,159 01	153,372 78	103,442 92	101,660 55	None	1,782 37	2,500 23	13 60	998 89	None
10 Merrimack Mutual Ins. Co., Andover, Mass.	510,628 24	405,693 18	693,525 14	511,602 34	None	181,922 80	476 50	None	1,272 34	None
11 Michigan Millers Mutual Fire Ins. Co., Lansing, Mich.	1,835,675 53	1,948,156 76	2,757,871 33	1,789,609 14	None	968,262 19	26,181 76	985 51	36,124 77	74
12 Mill Owners Mutual Fire Ins. Co., Des Moines, Ia.	1,060,645 71	1,029,904 17	1,699,985 78	778,246 69	None	921,739 09	23,647 72	704 07	19,648 64	800 00
13 Millers Mutual Fire Ins. Asso., Alton, Ill.	640,304 31	668,989 07	1,379,063 79	440,067 20	None	938,996 59	35,460 90	819 10	31,738 51	None
14 Millers Mutual Fire Ins. Co., Fort Worth, Texas	730,006 64	871,197 53	680,560 48	346,373 70	None	334,186 78	17,284 10	None	312 03	None
15 Millers Mutual Fire Ins. Co., Harrisburg, Pa.	267,230 28	269,639 74	870,692 25	300,618 43	None	570,073 82	2,010 18	None	2,265 24	None
16 Millers Nat'l Ins. Co., Chicago, Ill.	2,099,917 78	2,479,220 99	4,077,462 92	2,083,673 77	None	1,993,788 85	71,757 28	24,567 73	65,500 25	30,333 18
17 Minnesota Imp. Mut. Fire Ins. Co., Owatonna, Minn.	1,397,449 35	1,252,261 07	1,305,252 92	953,575 96	None	441,676 86	21,768 59	558 63	17,216 31	36 60
18 Nat'l Hardware Deal. Mut. Fire Ins. Co., Huntington, Pa.	280,537 63	277,411 56	257,943 00	155,278 64	None	102,664 36	7,501 77	None	365 08	None
19 Nat'l Implement Mut. Ins. Co., Owatonna, Minn.	311,436 09	224,398 62	295,563 57	210,214 90	None	85,348 67	10,155 04	None	2,578 25	None

MUTUAL FIRE INSURANCE COMPANIES OF OTHER STATES

NAME OF COMPANY AND LOCATION	Income	Disburse- ments	Admitted Assets	Liabilities	Capital	Surplus	BUSINESS IN INDIANA			
							Fire Prem. Received	Other Prem. Received	Fire Losses Paid	Other Losses Paid
20 Nat'l Mutual Fire Ins. Co., Cedina, Ohio.....	244,216 44	232,273 45	266,984 28	160,136 20	150,000 00	56,848 08	2,120 74	8,613 42	2,880 80	10,106 14
21 Northwestern Mutual Fire Assn., St. Paul, Wash.	2,444,969 92	2,242,700 81	1,959,892 04	1,413,329 29	None	546,562 75	22,994 67	38 00	10,181 89	None
22 Ohio Farmers Ins. Co., Leroy, O.	3,238,538 09	3,283,236 96	5,106,708 07	3,911,188 34	1125,000 00	1,070,519 73	271,406 43	82,269 24	169,280 49	18,497 67
23 Ohio Hardware Mutual Ins. Co., Cincinnati, Ohio.....	240,700 85	183,660 84	265,371 81	125,982 76	None	139,439 05	11,886 08	None	2,189 81	None
24 Ohio Millers Mutual Fire Ins. Co., Canton, Ohio.....	1,696,894 70	1,897,390 29	2,100,944 77	1,289,547 63	None	801,397 14	29,556 08	None	191 89	None
25 Ohio Mutual Ins. Co., Salem, O.	183,039 47	1,173,797 33	397,264 36	114,542 21	None	282,722 15	7,036 30	None	494 38	None
26 Ohio Underwriters Mutual Fire Ins. Co., Van Wert, Ohio.....	169,363 93	131,446 47	225,573 49	88,860 31	None	136,713 18	11,371 69	None	2,115 57	None
27 Pawtucket Mutual Fire Ins. Co., Pawtucket, R. I.	589,627 03	462,237 20	960,558 03	550,194 58	None	410,363 45	1,662 17	None	1,066 24	None
28 Pennsylvania Lumbermen's Mut. Fire Ins. Co., Phila., Pa.	1,038,871 33	808,410 28	1,683,116 01	470,866 66	None	1,212,249 35	39,863 99	None	10,939 18	None
29 Pennsylvania Millers Mutual Fire Ins. Co., Wilkes-Barre, Pa.	748,040 24	643,986 35	1,470,092 19	584,868 82	None	885,523 37	14,588 31	None	7,388 65	None
30 Retail Druggists Mutual Fire Ins. Co., Cincinnati, Ohio.....	97,262 41	83,666 14	158,009 14	42,925 90	None	115,083 24	24,548 96	31 00	7,280 00	None
31 Retail Hardware Mutual Fire Ins. Co., Minneapolis, Minn.	1,576,924 70	1,393,238 31	2,034,915 63	917,196 79	300,000 00	817,718 84	35,066 47	None	15,330 24	None
32 Security Mutual Fire Ins. Co., Chapel Hill, Minn.	230,302 61	166,441 01	245,056 51	216,667 28	None	26,389 23	807 61	None	None	None
33 United Mutual Fire Ins. Co., Boston, Mass.	698,820 76	568,817 81	807,248 81	425,820 18	100,000 00	281,428 63	7,629 40	169 51	6,452 18	23 00
Total.....	\$29,650,137 44	\$28,404,601 78	\$40,356,320 65	\$22,336,248 75	\$625,000 00	\$17,394,071 90	\$865,846 81	\$125,578 53	\$493,472 61	\$66,084 66

†Guaranty Capital.
‡Emergency Reserve.

FOREIGN FIRE INSURANCE COMPANIES

NAME OF COMPANY AND LOCATION	Income	Disburse- ments	Admitted Assets	Liabilities	Capital	Surplus	BUSINESS IN INDIANA			
							Fire Prem. Received	Other Prem. Received	Fire Losses Paid	Other Losses Paid
1 Atlas Assurance Co., Ltd., London, Eng.	\$4,100,081 74	\$4,338,756 53	\$5,440,809 02	\$4,006,057 45	None	\$1,434,751 54	\$60,428 53	\$8,556 70	\$30,838 53	\$1,744 29
2 British American Assurance Co., Toronto, Can.	2,333,438 51	2,343,569 25	2,256,915 10	1,601,035 89	200,000 00	455,879 21	26,292 52	1,343 31	10,975 87	None
3 Caledonian Ins. Co., Kingdom of Great Britain and Ireland	2,480,722 34	2,451,218 06	3,676,473 96	2,511,838 30	200,000 00	964,635 66	29,109 78	13,067 64	12,764 78	1,513 58
4 Century Ins. Co., Edinburgh, Scotland	690,890 11	780,730 57	1,116,269 57	556,764 39	400,000 00	159,505 18	4,013 02	None	1,576 18	None
5 Christiania General Ins. Co., Ltd., Christiania, Norway	4,479,296 41	5,012,332 83	5,537,394 93	4,343,517 25	200,000 00	983,877 68	89,019 32	1,828 84	74,353 82	1,509 43
6 Commercial Union Assurance Co., Ltd., London, Eng.	9,744,266 33	10,211,664 12	14,057,803 84	9,561,369 62	None	4,496,434 22	98,262 51	13,331 06	50,812 77	5,717 57
7 Eagle Star and British Dominions Ins. Co., Ltd., London, Eng.	4,971,744 19	5,350,873 01	5,024,148 11	3,980,476 30	None	1,043,671 81	48,856 33	3,079 53	36,756 76	114 79
8 General Fire Assurance Co., Paris, France	1,050,954 05	1,211,535 70	1,643,324 58	1,013,553 90	None	629,760 68	19,230 20	None	16,043 76	None
9 Indemnity Mutual Marine Assur. Co., Ltd., London, Eng.	968,795 72	816,768 12	1,282,644 65	482,843 36	300,000 00	499,801 29	1,716 63	6,612 43	None	3,803 68
10 Jalisco Ins. Co., Mexico, Russia, etc.	2,198,995 98	2,999,972 14	3,656,936 79	2,305,792 88	200,000 00	1,151,143 91	36,106 45	2,117 63	31,630 10	None
11 Law Union and Rock Ins. Co., London, Eng.	778,551 96	741,494 16	1,729,540 59	859,945 76	None	869,594 83	11,036 12	673 06	5,363 23	1,377 55
12 Liverpool and London and Globe Ins. Co., Ltd., Kingdom of Great Britain	13,539,055 21	13,839,881 06	19,350,754 26	13,684,033 33	None	5,666,720 93	189,050 99	52,853 45	126,834 94	15,901 83
13 London Assurance Corp., King- dom of Great Britain	4,493,892 94	5,110,886 41	7,104,741 39	4,611,855 41	None	2,492,885 98	38,608 96	2,307 86	18,969 49	227 37
14 London and Lancashire Fire Ins. Co., Liverpool, Eng.	3,835,944 70	3,972,134 95	7,702,368 89	4,287,065 93	None	3,415,302 96	61,569 54	18,717 61	38,577 48	9,724 42
15 London and Scottish Assurance Corp., Ltd., London, Eng.	798,374 59	751,493 04	1,752,574 60	631,710 93	400,000 00	720,863 67	4,781 19	26 90	1,129 04	None
16 Marine Ins. Co., Ltd., London, Eng.	2,861,182 12	3,033,667 61	3,142,277 71	1,817,025 43	200,000 00	1,125,252 28	None	3,379 39	None	86 05
17 Nat'l Fire Ins. Co., Republic of France	963,230 51	990,013 51	1,462,131 50	1,002,209 88	200,000 00	259,921 62	13,507 44	None	9,518 96	None
18 Netherlands Fire and Life Ins. Co., The Hague, Holland	738,516 85	848,373 00	1,488,671 66	805,368 71	200,000 00	483,302 95	12,592 63	498 36	9,812 67	6 13
19 New Zealand Ins. Co., Ltd., Auckland, New Zealand	1,047,039 61	1,398,900 28	2,124,389 86	1,128,323 61	400,000 00	596,066 25	639 94	196 80	4,361 05	None

MUTUAL FIRE INSURANCE COMPANIES OF OTHER STATES

NAME OF COMPANY AND LOCATION	Income	Disburse- ments	Admitted Assets	Liabilities	Capital	Surplus	BUSINESS IN INDIANA		
							Fire Prem. Received	Other Prem. Received	Other Losses Paid
20 North British and Mercantile Ins. Co., Edinburgh, Scotland.	7,532,264 48	7,884,265 78	12,417,353 27	8,152,256 39	400,000 00	3,865,096 88	138,285 55	11,609 07	101,966 40
21 Northern Assurance Co., Ltd., London, Eng.	6,001,820 96	6,465,261 22	9,610,940 80	6,333,562 24	400,000 00	2,877,378 56	113,872 80	11,817 06	53,448 65
22 Norwich Union Fire Ins. Society, Leeds, Norwich, Eng.	5,385,102 68	5,074,168 86	5,810,554 97	4,141,294 18	None	1,669,260 79	67,144 53	7,487 63	36,950 40
23 Palatine Ins. Co., Ltd., London, Eng.	3,138,550 85	3,477,251 47	4,997,637 58	3,440,832 21	None	1,556,805 37	37,198 54	2,627 74	17,394 94
24 Patriotic Assurance Co., Ltd., Dublin, Ireland	658,851 97	513,480 07	1,013,730 40	513,710 76	200,000 00	300,019 64	8,692 48	1,157 24	1,665 96
25 Phoenix Fire Ins. Co., Republic of France	1,001,721 03	990,352 62	1,451,015 83	1,002,299 89	200,000 00	248,805 94	14,146 24	None	9,578 10
26 Phoenix Assurance Co., Ltd., London, Eng.	4,715,448 29	4,289,095 44	6,777,754 75	4,244,979 44	400,000 00	2,132,775 31	69,097 51	6,952 83	37,135 85
27 Royal Exchange Assurance Co., Kingdom of Great Britain	3,707,922 17	4,181,774 52	5,523,840 67	3,245,439 10	400,000 00	1,878,401 57	70,954 26	5,897 76	33,455 66
28 Royal Ins. Co., Ltd., Kingdom of Great Britain	14,207,321 39	15,274,826 56	21,217,104 88	15,544,587 47	400,000 00	5,272,517 41	178,603 12	23,612 92	113,354 08
29 Scandinavian-American Assur- ance Corp., Ltd., Christiania, Norway	2,352,677 05	3,478,263 56	3,228,730 30	2,281,083 31	400,000 00	547,646 99	13,977 92	3,474 41	11,135 98
30 Scottish Union and Nat'l Ins. Co., Edinburgh, Scotland	4,020,681 81	3,999,057 68	8,443,500 69	4,534,119 91	200,000 00	3,709,380 78	75,976 55	12,093 32	51,139 95
31 South British Ins. Co., Auckland N. Z.	1,497,395 11	675,779 28	887,885 08	525,687 61	200,000 00	162,197 47	8,967 79	307 80	2,893 13
32 Spanish American Union Ins. Co., Havana, Cuba	1,830,065 93	2,518,431 74	2,052,019 77	1,416,046 29	400,000 00	235,973 48	11,899 94	None	37,014 36
33 State Assurance Co., Ltd., King- dom of Great Britain	423,983 20	392,811 41	1,245,378 34	473,364 25	200,000 00	572,014 09	6,773 41	640 92	3,315 02
34 Sun Ins. Office, London, Eng.	4,066,151 60	4,218,494 57	6,964,323 56	4,686,486 94	200,000 00	2,074,836 62	66,584 70	8,192 91	67,817 67
35 Svea Fire and Life Ins. Co., Gothenburg, Sweden	1,436,579 17	1,619,983 63	3,004,017 89	1,733,042 84	200,000 00	1,070,975 05	23,415 97	None	23,398 58
36 Tokio Marine and Fire Ins. Co., Ltd., Tokio, Japan	2,411,441 78	1,791,610 50	5,329,949 31	1,532,985 81	530,000 00	3,267,053 50	14,245 76	3,233 62	12,651 58
37 Union Assurance Society, Ltd., London, Eng.	1,791,879 72	2,073,058 17	2,792,637 91	1,873,422 45	None	919,215 46	23,576 94	2,828 15	10,484 03
38 Union Fire Ins. Co., Paris, France	1,082,564 20	1,120,793 47	1,716,769 13	1,127,337 86	None	589,421 77	14,003 04	None	6,392 29

39	Union Ins. Society of Canton, Ltd., Hong Kong, China.....	6,079,711 97	6,848,859 41	7,491,431 54	5,207,922 13	400,000 00	1,833,509 41	76,950 31	20,021 58	62,328 33	6,263 49
40	Union Marine Ins. Co., Ltd., Liverpool, Eng.....	1,216,992 27	1,302,704 62	1,463,717 46	700,420 82	200,000 00	563,296 64	None	1,048 17	None	None
41	Urban Fire Ins. Co., Paris, France.....	3,873,489 66	4,613,798 14	5,322,355 47	3,867,198 75	None	1,455,156 72	46,892 14	245 63	42,432 39	541 66
42	Western Assurance Co., Toronto, Can.....	2,334,025 40	2,773,254 05	4,835,545 26	3,235,989 91	400,000 00	1,199,555 35	42,383 04	3,763 46	16,685 20	261 34
43	World Auxiliary Ins. Corp., Ltd., London, Eng.....	821,793 83	983,496 69	1,309,094 68	579,082 74	200,000 00	530,011 94	15,791 72	3,449 08	4,033 14	1,937 62
44	Yorkshire Ins. Co., York, Eng.....	2,433,298 65	2,321,467 32	2,935,230 90	1,550,666 52	200,000 00	894,564 38	10,689 07	121 22	3,964 42	150 00
	Total.....	\$146,106,664 04	\$155,056,620 73	\$217,392,681 45	\$141,437,437 68	\$9,030,000 00	\$66,925,243 77	\$1,895,215 43	\$258,829 59	1,240,477 84	\$100,064 40

MISCELLANEOUS STOCK INSURANCE COMPANIES OF OTHER STATES

NAME OF COMPANY AND LOCATION	Income	Disbursements	Admitted Assets	Liabilities	Capital	Surplus	BUSINESS IN INDIANA	
							Premiums Received	Losses Paid
1 Aetna Casualty and Surety Co., Hartford, Conn.	\$12,774,070 13	\$13,037,865 60	\$15,458,865 85	\$10,386,357 73	\$2,000,000 00	\$3,072,508 12	\$285,590 62	\$80,931 80
2 Aetna Life Ins. Co., Hartford, Conn.	25,282,932 45	24,478,552 70	191,718,046 24	169,438,524 23	5,000,000 00	17,279,522 01	536,957 62	197,978 86
3 American Automobile Ins. Co., St. Louis, Mo.	3,487,383 81	3,087,014 21	3,250,910 49	2,643,419 46	300,000 00	307,500 00	41,143 04	10,682 10
4 American Casualty Co., Reading, Pa.	1,009,212 89	974,679 38	1,437,977 36	734,789 13	500,000 00	203,188 23	7,961 88	3,122 37
5 American Credit Indemnity Co. of New York, New York, N. Y.	1,920,651 24	1,941,470 68	3,011,951 40	1,996,411 94	350,000 00	665,539 46	26,596 22	25,970 01
6 American Guaranty Co., Columbus, Ohio.	286,534 19	236,660 35	437,035 17	208,765 48	215,000 00	13,869 69	6,139 73	None
7 American Indemnity Co., Galveston, Texas.	694,671 58	977,375 65	1,839,637 47	889,037 47	600,000 00	400,000 00	583 89	1,707 62
8 American Liability Co., Cincinnati, Ohio.	138,011 99	96,626 39	255,847 62	23,767 23	150,477 33	81,604 06	22,677 06	None
9 American Old Line Ins. Co., Lincoln, Neb.	140,044 60	125,826 31	345,867 76	132,667 29	150,000 00	63,200 47	None	None
10 American Reinsurance Co., Huntington, Pa.	1,791,737 76	1,287,381 13	3,072,135 78	1,790,096 29	750,000 00	532,049 49	3,892 10	580 12
11 American Surety Co. of New York, New York, N. Y.	7,593,447 14	7,151,766 15	14,904,975 05	8,161,763 23	5,000,000 00	1,743,211 82	170,750 64	35,770 34
12 Business Men's Assurance Co. of A., Kansas City, Mo.	2,224,197 72	1,855,591 03	1,499,846 33	1,175,572 36	200,000 00	124,273 97	94,711 16	39,783 41
13 Brotherhood Accident Co., Boston, Mass.	468,762 60	424,879 84	376,535 99	160,832 42	100,000 00	115,603 57	12,769 80	6,565 80
14 Cloverleaf Life and Casualty Co., Jacksonville, Ill.	922,079 08	930,730 84	636,490 87	406,980 68	200,000 00	29,810 19	None	None
15 Columbus Casualty Co., New York, N. Y.	2,223,229 59	1,232,899 95	2,782,106 64	1,447,616 30	800,000 00	534,490 34	17,967 49	18,640 00
16 Columbian Nat'l Life Ins. Co., Boston, Mass.	443,429 30	436,197 40	22,061,787 78	20,620,787 97	1,000,000 00	440,999 81	402 50	308 57
17 Commercial Casualty Ins. Co., Newark, N. J.	4,861,112 25	4,303,779 96	5,110,025 67	3,610,025 67	750,000 00	750,000 00	25,435 02	585 25
18 Commonwealth Casualty Co., Philadelphia, Pa.	898,944 79	960,090 80	638,446 38	298,237 33	300,000 00	40,209 15	None	7,137 49
19 Detroit Fidelity and Surety Co., Detroit, Mich.	1,670,547 35	609,456 69	1,059,375 11	43,571 12	798,467 26	217,336 73	None	None
20 Eastern Casualty Co., Boston, Mass.	287,892 43	291,961 61	1,04,567 93	3,909 25	100,000 00	24,958 68	469 40	373 08
21 Employers Indemnity Corp., Kansas City, Mo.	2,576,843 27	3,077,521 42	3,038,063 68	2,024,877 27	700,000 00	313,176 41	154,670 66	55,531 70
22 Equitable Life Assur. Society of U. S., New York, N. Y.	1,891,735 78	1,453,850 50	655,301,018 34	619,128,547 53	100,000 00	35,705,797 53	16,874 10	4,074 60
23 Federal Casualty Co., Detroit, Mich.	495,987 54	682,104 21	5,625,823 54	5,213,538 59	300,000 00	216,638 83	18,675 78	6,512 06
24 Federal Life Ins. Co., Chicago, Ill.	716,838 08	652,104 21	5,625,823 54	5,213,538 59	300,000 00	112,284 95	22,973 62	4,982 40
25 Federal Surety Co., Davenport, Ia.	381,453 83	310,847 18	26,072,177 44	212,805 44	608,775 00	110,597 24	50,511 80	1,431 48
26 Fidelity Casualty Co. of N. Y., New York, N. Y.	13,792,832 99	18,651,510 71	38,932,177 68	19,063,700 75	2,000,000 00	4,988,476 69	372,140 55	141,525 35
27 Fidelity and Deposit Co. of Maryland, Baltimore, Md.	10,295,753 57	9,151,240 18	13,192,007 59	7,776,180 39	3,000,000 00	2,415,827 20	93,929 86	5,965 56
28 Georgia Casualty Co., Macon, Ga.	2,541,018 15	2,588,007 27	2,270,483 69	1,776,180 39	300,540 00	21,644 22	56,427 70	27,930 33
29 Globe Indemnity Co., New York, N. Y.	12,446,064 14	10,383,632 68	15,131,309 48	12,117,166 07	750,000 00	2,264,143 41	214,674 03	64,937 29
30 Great American Casualty Co., Chicago, Ill.	278,596 60	297,766 52	315,980 42	92,557 47	175,000 00	48,433 24	11,495 12	3,598 29
31 Great Western Accident Ins. Co., Des Moines, Ia.	818,765 11	869,165 01	569,377 47	319,377 47	200,000 00	1,195 90	None	2,598 63
32 Hartford Accident and Indemnity Co., Hartford, Conn.	11,785,633 65	9,665,489 21	13,592,279 90	10,282,728 92	1,000,000 00	2,309,550 98	134,947 99	63,855 37
33 Hartford Live Stock Ins. Co., New York, N. Y.	975,931 51	1,048,484 21	1,374,160 67	479,089 07	500,000 00	395,071 60	38,109 84	26,213 00
34 Hartford Steam Boiler Inspection and Ins. Co., Hartford, Conn.	3,530,852 81	3,143,179 89	9,633,088 19	5,213,075 27	2,000,000 00	2,420,012 97	94,871 66	7,984 14
35 Indemnity Co. of America, St. Louis, Mo.	2,647,829 06	1,667,332 97	960,171 77	678,100 61	280,000 00	32,070 96	42,452 80	37,227 19
36 Indemnity Ins. Co. of North America, Philadelphia, Pa.	3,442,540 45	1,837,405 37	4,021,155 14	2,460,499 43	1,000,000 00	590,655 71	35,158 36	1,827 91

37	Inter-State Casualty Co., Birmingham, Ala.	\$1,076,970.99	\$746,582.50	\$343,500.94	\$300,000.00	\$103,081.56	\$1,386.80
38	Iowa Bonding and Casualty Co., Des Moines, Ia.	882,371.88	1,753,530.65	473,128.86	1,000,000.00	280,379.79	3,983.14
39	Kadaka Live Stock Ins. Co., Shelbyville, Ill.	161,752.81	311,674.60	89,951.99	200,000.00	21,722.61	26,861.25
40	Kentucky Central Life and Accident Ins. Co., Anchorage, Ky.	1,377,426.50	696,675.42	335,454.18	200,000.00	161,221.24	119,596.82
41	Lincoln Accident and Life Co., Lincoln, Neb.	248,852.22	874,540.41	345,681.85	220,200.00	308,658.58	944.35
42	Lloyds Plate Glass Ins. Co., New York, N. Y.	1,202,083.26	1,738,064.43	932,980.14	250,000.00	555,134.29	5,312.30
43	London and Lancashire Indemnity Co. of Amer., New York, N. Y.	1,977,527.19	3,690,454.23	2,574,286.72	750,000.00	365,167.51	80,506.69
44	Loval Protective Ins. Co., Boston, Mass.	1,136,463.63	7,743,622.38	3,397,573.54	100,000.00	248,048.74	28,731.42
45	Manufacturers Liability Ins. Co., Jersey City, N. J.	2,300,110.32	2,423,707.17	1,516,856.02	500,000.00	406,851.15	2,233.18
46	Maryland Casualty Co., Baltimore, Md.	23,005,465.00	26,601,126.00	20,705,093.30	3,500,000.00	5,396,092.75	262,088.41
47	Masonic Accident Ins. Co., Springfield, Mass.	7,114,179.38	2,350,426.51	20,185,033.30	100,000.00	74,396.41	49,279.87
48	Masonic Protective Ass'n, Worcester, Mass.	4,198,347.93	2,327,346.45	1,933,469.45	100,000.00	303,841.00	136,664.93
49	Massachusetts Accident Ins. Co., Boston, Mass.	6,645,479.25	2,606,166.91	3,383,166.91	150,000.00	123,000.00	62,000.00
50	Massachusetts Bonding and Ins. Co., Boston, Mass.	6,998,619.15	6,892,981.37	4,777,356.26	1,500,000.00	704,987.91	82,171.92
51	Metropolitan Automobile Ins. Co., New York, N. Y.	1,216,379.12	1,927,007.10	4,777,356.26	300,000.00	233,549.58	11,475.87
52	Michigan Automobile Ins. Co., Grand Rapids, Mich.	253,336.09	1,655,907.84	382,707.13	250,000.00	41,138.28	2,000.82
53	Midland Casualty Co., Milwaukee, Wis.	50,285.41	260,965.63	94,894.04	100,280.00	31,982.08	2,579.73
54	Missouri State Life Ins. Co., St. Louis, Mo.	1,150,611.94	33,844,402.91	30,657,034.25	1,000,000.00	2,187,468.08	1,088.22
55	Natl Casualty Company, Detroit, Mich.	2,616,943.73	514,639.15	160,219.45	200,000.00	134,419.70	38,358.91
56	Natl Life Ins. Co. of U. S. A., Chicago, Ill.	14,423,590.32	21,468,852.68	20,235,568.37	500,000.00	733,234.31	40,114.39
57	Natl Relief Assurance Co., Philadelphia, Pa.	14,423,590.32	25,173,243.80	30,176.39	100,000.00	43,066.91	25,726.25
58	Natl Surety Company, New York, N. Y.	2,366,949.56	25,034,408.81	14,271,161.59	5,000,000.00	5,763,247.22	187,647.17
59	New Amsterdam Casualty Co., New York, N. Y.	2,167,790.50	8,274,243.38	6,574,243.38	1,250,000.00	450,000.00	102,068.51
60	New Jersey Fidelity and Plate Glass Ins. Co., Newark, N. J.	1,683,751.48	2,604,434.15	1,706,242.80	500,000.00	398,191.35	22,026.97
61	New York Plate Glass Ins. Co., New York, N. Y.	1,543,494.08	1,573,822.36	1,020,346.91	150,000.00	403,475.45	5,452.87
62	North American Accident Ins. Co., Chicago, Ill.	1,927,647.35	1,999,839.98	723,712.47	200,000.00	176,127.51	2,666.76
63	Northwestern Indemnity Co., New York, N. Y.	1,543,782.59	2,026,503.55	938,793.73	500,000.00	887,709.82	3,327.48
64	Ohio State Life Ins. Co., Columbus, Ohio	88,337.86	13,275,790.86	12,866,222.50	225,000.00	1184,568.03	837.34
65	Ohio Casualty Ins. Co., Hamilton, Ohio	364,618.61	456,116.99	176,970.72	200,000.00	79,146.27	32,330.78
66	Pacific Mutual Life Ins. Co., Los Angeles, Cal.	4,057,039.44	165,199,251.16	191,983,482.48	1,500,000.00	11,715,768.98	32,407.14
67	Peerless Casualty Ins. Co., Keene, N. H.	210,927.72	183,069.21	31,221.48	100,000.00	61,847.73	22,318.36
68	Preferred Accidentals Ins. Co. of New York, New York, N. Y.	5,104,896.58	7,510,146.61	5,810,146.61	700,000.00	1,000,000.00	4,918.60
69	Provident Life and Accident Ins. Co., Chattanooga, Tenn.	1,288,310.54	1,110,799.89	745,417.36	200,000.00	165,382.53	98,472.64
70	Red Men's Fraternal Accident Assn. of America, Westfield, Mass.	83,406.76	200,371.15	18,204.22	100,000.00	82,166.93	3,282.06
71	Reliance Life Ins. Co., Pittsburg, Pa.	521,763.10	17,946,621.82	16,594,445.22	1,000,000.00	355,176.60	1,497.61
72	Republic Casualty Co., Philadelphia, Pa.	1,904,998.97	1,900,194.30	1,087,430.64	212,838.24	54,279.71	7,312.10
73	Ridgely Protective Assn., Worcester, Mass.	1,234,210.62	1,183,291.65	645,874.03	100,000.00	242,441.93	18,184.46
74	Royal Indemnity Co., New York, N. Y.	11,884,773.79	15,653,244.11	11,286,269.60	1,000,000.00	3,366,974.51	86,404.05
75	Southern Surety Co. of Iowa, Des Moines, Ia.	6,329,554.70	6,207,995.61	4,453,620.62	1,000,000.00	554,374.99	49,807.27
76	Standard Accident Ins. Co., Detroit, Mich.	10,134,110.38	14,231,085.61	11,206,314.56	1,500,000.00	1,624,771.05	33,470.35
77	Travelers Indemnity Co., Hartford, Conn.	8,246,252.57	8,790,305.84	6,285,274.60	1,500,000.00	1,035,031.24	93,489.86
78	Travelers Ins. Co., Hartford, Conn.	42,214,685.21	219,005,682.84	201,316,776.83	7,500,000.00	10,188,905.41	295,063.67

MISCELLANEOUS STOCK INSURANCE COMPANIES OF OTHER STATES—Continued

NAME OF COMPANY AND LOCATION	Income	Disbursements	Admitted Assets	Liabilities	Capital	Surplus	BUSINESS IN INDIANA	
							Premiums Received	Losses Paid
79 Union Indemnity Co., New Orleans, La.....	3,415,282 65	3,003,648 46	3,894,615 01	2,480,365 31	1,000,000 00	434,249 70	19,303 37	7,936 93
80 United States Casualty Co., New York, N. Y.....	6,554,861 57	5,608,411 42	7,362,093 85	5,852,066 36	500,000 00	1,010,037 49	82,099 05	27,396 30
81 United States Fidelity and Guaranty Co., Baltimore, Md.....	37,593,433 52	24,636,338 34	33,572,450 22	23,838,308 58	4,500,000 00	5,234,141 64	837,659 27	392,172 85
82 Western Casualty Co., Chicago, Ill.....	416,576 44	1,168,765 26	1,399,078 60	903,505 13	250,000 00	245,573 47	5,445 50	3,773 52
83 Western Casualty Co., Denver, Colo.....	513,986 22	543,458 64	1,379,215 74	91,846 44	200,000 00	87,369 30	397 20	None
84 Wisconsin Nat'l Life Ins. Co., Oshkosh, Wis.....	112,328 41	98,168 15	2,336,783 00	1,740,420 77	400,000 00	196,342 23	6,756 81	2,721 01
Total.....	\$365,966,465 16	\$326,450,776 38	\$1,585,596,988 34	\$1,383,035,900 56	\$75,503,739 58	\$127,057,639 19	\$7,043,362 94	\$2,595,380 74

†Total for all departments.

MISCELLANEOUS MUTUAL INSURANCE COMPANIES OF OTHER STATES

NAME OF COMPANY AND LOCATION	Income	Disbursements	Admitted Assets	Liabilities	Capital	Surplus	BUSINESS IN INDIANA	
							Premiums Received	Losses Paid
1 American Mine Owners' Mutual, Incorp., Hunt- ington, Pa.....	\$503,355 97	\$684,508 03	\$527,519 41	\$316,370 01	None	\$211,149 40	\$30,433 79	\$6,409 27
2 American Mutual Liability Ins. Co., Boston, Mass.....	9,347,608 06	9,020,233 63	11,711,106 68	9,476,223 22	None	2,234,883 46	240,527 86	88,911 50
3 Antioch Mutual Insurance Co., Chicago, Ill.....	156,487 25	126,058 48	172,399 34	113,330 50	None	59,068 84	8,228 28	2,568 49
4 Builders' and Manufacturers' Mutual Casualty Co., Chicago, Ill.....	361,718 29	262,518 85	556,150 94	112,353 13	None	443,797 81	42,947 30	20,476 31
5 Hardwear Mutual Casualty Co., Stevens Point, Wis.....	505,788 64	361,897 79	387,605 83	355,012 49	None	32,593 34	36,990 68	10,760 83
6 Illinois Mutual Casualty Co., Peoria, Ill.....	109,090 91	104,394 20	56,800 44	7,847 20	None	48,953 24	532 50	615 59
7 Integrity Mutual Casualty Co., Chicago, Ill.....	2,083,798 71	2,156,397 12	1,805,259 01	1,505,259 01	None	300,000 00	62,787 90	37,040 03
8 Liberty Mutual Insurance Co., Boston, Mass.....	6,077,751 64	6,321,384 16	7,436,273 12	5,993,916 65	None	1,442,356 49	23,788 25	5,978 85
9 Lincoln Mutual Casualty Co., Springfield, Ill.....	120,158 86	91,000 54	108,553 62	60,625 46	None	47,928 16	10,896 75	1,239 55
10 Lumbermen's Mutual Casualty Co., Chicago, Ill.....	1,775,527 89	1,439,947 33	1,566,895 03	1,202,941 10	None	363,953 93	73,322 25	42,665 78
11 Metropolitan Life Ins. Co., New York, N. Y.....	1,677,505 64	714,852 62	1,115,583,024 54	1,068,341,845 04	None	47,241,179 50	2,562 25	673 55
12 Security Mutual Casualty Co., Chicago, Ill.....	2,245,968 88	1,855,435 28	6,281,005 94	4,187,200 19	None	2,113,805 75	9,923 67	1,051 63
13 Western Automobile Ins. Co., Ft. Scott, Kan.....	805,122 62	586,988 98	6,675,062 22	534,604 11	None	140,468 11	13,689 13	3,308 66
Total.....	\$24,769,881 36	\$23,525,618 01	\$1,146,867,656 14	\$1,092,187,528 11	.....	\$54,680,128 03	\$56,245 61	\$221,790 07

NAME OF COMPANY AND LOCATION	Income	Disbursements	Admitted Assets	Liabilities	Capital	Surplus	BUSINESS IN INDIANA	
							Premiums Received	Losses Paid
1 Employers' Liability Assurance Corp., Ltd., Kingdom of Great Britain and Ireland	\$24,627,302 03	\$23,365,549 39	\$30,202,021 99	\$24,698,903 60	\$200,000 00	\$5,303,118 39	\$687,731 99	\$338,040 12
2 European General Reinsurance Co., London, Eng.	6,632,300 96	5,644,713 03	8,007,564 55	6,557,584 55	750,000 00	400,000 00	89,795 33	19,487 48
3 General Accident, Fire and Life Assurance Co., Perth, Scotland	8,825,716 38	7,959,818 95	8,453,130 73	6,974,251 41	450,000 00	1,028,879 32	92,447 06	34,562 82
4 Guarantee Company of North America, Montreal, Canada	531,367 47	494,841 81	2,714,070 21	555,925 33	304,600 00	1,853,544 88	1,938 47	None
5 Ocean Guarantee and Accident Co., Ltd., London, England	14,631,614 01	14,485,098 80	17,465,764 22	15,785,619 57	800,000 00	880,144 65	251,080 32	135,337 91
6 Ocean Accident and Guarantee Corp. Ltd., London, England	15,025,288 67	14,494,546 24	19,244,843 44	17,871,692 22	750,000 00	623,152 22	399,019 41	165,786 50
7 Zurich General Accident and Liability Insurance Co. Ltd., Zurich, Switzerland	7,243,513 03	6,252,029 57	9,210,106 98	7,701,892 78	450,000 00	1,058,414 20	184,967 44	85,766 75
Total	\$77,517,102 55	\$72,696,597 79	\$85,297,522 12	\$80,445,669 46	\$3,704,600 00	\$11,147,253 66	\$1,706,960 02	\$778,971 58

RECAPITULATION FOR THE YEAR 1921

INDIANA COMPANIES

	Income		Disbursements		Admitted Assets		Liabilities		Capital	
Life—Stock	\$15,854,732 61		\$10,554,761 36		\$38,331,767 94		\$34,664,547 74		\$2,196,040 00	
Life—Mutual	8,245,456 44		5,174,227 25		31,267,154 19		28,933,550 84			
Praterials	2,038,863 47		1,389,710 00		3,408,370 29		128,117 50			
Assessment	1,269,870 64		1,206,552 99		293,355 08		115,322 93			
Fire—Stock	1,517,696 47		1,668,355 54		3,282,671 12		1,388,690 05		1,191,073 09	
Fire—Mutual	2,143,178 68		2,129,550 95		3,928,466 88		1,466,313 26			
Miscellaneous—Stock	12,429,262 10		11,217,087 71		10,586,380 13		7,708,209 92		1,500,000 00	
Miscellaneous—Mutual	605,485 54		346,032 88		571,042 06		329,097 47			
Reciprocity	1,193,752 21		899,494 12		817,466 73		544,122 06			
Total	\$45,298,298 16		\$34,585,802 80		92,486,674 42		\$75,277,961 77		\$4,887,113 00	

NAME OF COMPANY AND LOCATION	Income	Disbursements	Admitted Assets	Liabilities	Surplus	BUSINESS IN INDIANA	
						Premiums Received	Losses Paid
Life—Stock.....	\$121,985,064 01	\$16,780,758,766 41	\$461,247,115 92	\$14,714,802 90	\$14,714,802 90	\$3,257,291 95	
Life—Mutual.....	180,440,556 47	23,898,712,804 06	457,495,368 55	14,645,586 98	14,645,586 98	4,587,471 72	
Fraternals.....		6,780,862,515 45	246,777,732 02	3,577,321 52	3,577,321 52	1,945,250 15	
Assessment.....		436,084,177 91	28,029,114 80	684,615 14	684,615 14	289,078 58	
Fire—Stock.....	253,365,950 35					Fire, 5,539,527 99	
Fire—Mutual.....	17,394,071 90					Other, 959,759 83	
Fire—Foreign.....	66,925,243 77					Fire, 493,472 61	
Miscellaneous—Stock.....	127,057,639 19					Other, 86,084 66	
Miscellaneous—Mutual.....	54,680,128 03					Fire, 1,240,477 84	
Miscellaneous—Foreign.....	11,147,253 66					Other, 1,000,054 40	
Reciprocal.....	9,606,298 90					Other, 2,595,380 74	
Total.....	\$842,602,206 28	\$47,896,418,264 73	\$1,194,549,331 29	\$58,676,338 47	\$58,676,338 47	221,720 07	
						778,971 58	
						232,285 05	
						\$22,306,827 17	

RECIPROCAL OR INTER-INSURERS OF OTHER STATES							
NAME OF COMPANY AND LOCATION	Income	Disbursements	Admitted Assets	Liabilities	Surplus	BUSINESS IN INDIANA	
						Premiums Received	Losses Paid
1 American Exchange Underwriters, New York, N. Y.....	\$407,453 54	\$140,887 27	\$1,244,401 68	\$261,669 18	\$982,732 50	\$1,063 15	None
2 Auto Owners' Protective Exchange, Kankakee, Ill.....	288,555 36	243,748 67	71,390 21	71,390 21	62,617 12	100,738 10	52,880 10
3 Belt Automobile Indemnity Association, El Paso, Ill.....	1,402,068 19	4,022,511 29	457,771 30	389,301 18	57,970 12	72,033 40	39,581 37
4 Bull Dog Auto-Fire Insurance Association, Washington, Ill.....	825,978 20	827,114 13	170,051 74	95,936 78	74,114 96	62,003 22	37,404 13
5 Chumers Exchange Subscribers, Chicago, Ill.....	959,588 12	917,649 90	1,261,500 69	348,435 18	913,065 51	15,419 27	8,500 10
6 Consolidated Underwriters, Kansas City, Mo.....	3,195,309 78	3,607,041 13	2,107,160 91	1,125,687 60	981,473 31	37,902 28	11,434 23
7 Continental Auto Ins. Assn., Springfield, Ill.....	1,045,438 51	1,021,416 70	280,744 53	229,523 22	51,221 31	27,320 60	11,123 88
8 Subscribers at Drugists Indemnity Exchange, St. Louis, Mo.....	180,690 72	166,723 11	218,514 20	71,302 05	147,212 15	3,128 06	297 98
9 Subscribers at Hardware Underwriters, Elgin, Ill.....	356,634 84	337,869 65	268,967 81	126,987 31	142,980 50	5,383 91	8 00
10 Indemnity Exchange, Chicago, Ill.....	173,388 81	192,893 12	108,702 67	64,451 04	44,251 63	14,767 59	1,309 72
11 Illinois Automobile Ins. Exchange, Bloomington, Ill.....	747,457 32	804,149 63	331,457 34	248,982 73	82,474 61	52,221 09	41,298 54
12 Subscribers at Individual Underwriters, New York, N. Y.....	979,314 03	586,860 98	1,581,244 78	641,615 67	939,629 11	4,097 94	3,899 33
13 Subscribers Exchange, Kansas City, Mo.....	65,832 78	52,343 77	21,317 40	66,803 34	144,714 06	5,832 44	5,544 71
14 Inter-Insurance Exchange of the Chicago Motor Club, Chicago, Ill.....	1,141,543 50	890,195 71	532,922 04	479,962 66	52,969 38	2,304 97	75 65
15 Nat'l Retail Lumber Dealers Inter-Insurance Exchg., Detroit, Mich.....	97,270 31	79,646 82	103,772 87	28,754 16	75,018 71	53,281 29	19,555 57
16 Nat'l Underwriters, Chicago, Ill.....	176,104 33	121,657 01	108,911 27	777,036 35	31,857 03	13,635 01	1,208 05
17 Subscribers at New York Reciprocal Underwriters, New York, N. Y.....	1,183,168 57	617,618 90	2,927,408 03	359,161 32	2,568,246 71	4,453 21	869 44
18 Subscribers at Reciprocal Exchange, Kansas City, Mo.....	133,384 49	122,015 55	1,101,018 35	14,842 33	1,086,176 02	103,509 78	13,266 47
19 Samsun Auto Ins. Assn., Peoria, Ill.....	446,230 81	304,813 88	1,703,233 39	234,087 18	1,469,146 21	29,121 19	10,365 93
20 Union Automobile Indemnity Assn., Bloomington, Ill.....	163,051 37	139,629 94	1,031,889 40	28,379 62	1,003,509 78	10,365 93	
21 Wholesale Grocery Subscribers, Chicago, Ill.....	900,123 00	1,177,299 91	564,705 82	265,650 13	301,055 69		
Total.....	\$15,650,901 32	\$14,340,139 75	\$15,600,388 12	\$5,994,089 22	\$9,606,298 90	\$476,921 39	\$232,285 05

UNDERWRITING EXPERIENCE ON INDIANA RISKS, INDIANA COMPANIES, MUTUAL FIRE—Continued

NAME OF COMPANY AND LOCATION	Hail		Sprinkler, Leakage		Riot, Civil Com-motion and Explosion		All Others	
	Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses
1 American Mutual Ins. Co., Indpls.								
2 Boone Farm Mutual Ins. Co., Lebanon								
3 Citizens Mutual Fire Ins. Co., Richmond								
4 Farmers Mutual Ins. Co., Crawfordsville								
5 Farmers Co-part. Ins. Co., Rochester								
6 Fidelity Mutual Fire Ins. Co., Indpls.								
7 Grain Dealers Nat'l Mutual Fire Ins. Co., Indpls.								
8 Indiana Lumbermen's Mutual Ins. Co., Indpls.								
9 Indiana Mutual Automobile Ins. Co., Laporte								
10 Ind. Retail Merchants Assn. Fire Ins. Co., Indpls.								
11 Ind. Union Mutual Fire Ins. Co., Crawfordsville								
12 Merchants Mutual Fire Ins. Co., Indpls.								
13 Mutual Fire Ins. Co. of Ind., Indpls.								
14 Nat'l Mercantile Mutual Fire Ins. Co., New Albany								
Total.....						\$586 67		

UNDERWRITING EXPERIENCE ON INDIANA RISKS, INDIANA COMPANIES, STOCK MISCELLANEOUS

NAME OF COMPANY AND LOCATION	Accident		Health		Auto Liability		Liability Other Than Auto		Workmen's Compensation	
	Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses
1 Continental Casualty Co., Hammond, (Executive office, Chicago)	\$35,473 51	\$33,189 14	\$36,482 97	\$18,417 70	\$5,645 18	\$415 00	\$5,740 20	\$265 50	\$40,258 80	\$17,204 90
2 Hoosier Casualty Co., Indpls.	156,036 91	56,065 23								
3 Inter-Ocean Casualty Co., Indpls.			29,443 49	13,018 23						
4 Medical Protective Co., Fort Wayne							\$37,673 02	19,226 81		
Total.....	\$241,510 42	\$89,254 37	\$65,928 46	\$31,435 93	\$5,645 18	\$415 00	\$43,413 22	\$19,492 31	\$40,258 80	\$17,204 90

NAME OF COMPANY AND LOCATION	Fidelity		Surety		Plate Glass		Burglary and Theft	
	Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses
1 Continental Casualty Co., Hammond (Executive office, Chicago, Ill.)								
2 Hoosier Casualty Co., Indpls.								
3 Inter-Ocean Casualty Co., Indpls.					\$7,722 13	\$2,365 28	\$6,981 31	\$2,509 10
4 Medical Protective Co., Fort Wayne								
Total					\$7,722 13	\$2,365 28	\$6,981 31	\$2,509 10

UNDERWRITING EXPERIENCE ON INDIANA RISKS, INDIANA COMPANIES, STOCK MISCELLANEOUS—Continued

NAME OF COMPANY AND LOCATION	Credit		Sprinkler		Steam Boiler		Engine and Fly Wheel	
	Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses
1 Continental Casualty Co., Hammond (Executive office, Chicago, Ill.)								
2 Hoosier Casualty Co., Indpls.								
3 Inter-Ocean Casualty Co., Indpls.								
4 Medical Protective Co., Fort Wayne								
Total								

UNDERWRITING EXPERIENCE ON INDIANA RISKS, INDIANA COMPANIES, STOCK MISCELLANEOUS—Continued.

NAME OF COMPANY AND LOCATION	Auto Property Damage and Collision		Property Damage and Collision, other than Auto		Live Stock		Auto	
	Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses
1 Continental Casualty Co., Hammond (Executive office, Chicago, Ill.)								
2 Hoosier Casualty Co., Indpls.	\$3,193 54	\$1,760 83	\$105 40	\$41 06				
3 Inter-Ocean Casualty Co., Indpls.	12,789 46	6,957 62					\$53,212 62	\$26,692 50
4 Medical Protective Co., Fort Wayne								
Total	\$15,983 00	\$8,718 15	\$105 40	\$41 06			\$53,212 62	\$26,692 50

UNDERWRITING EXPERIENCE ON INDIANA RISKS, INDIANA COMPANIES, STOCK FIRE

NAME OF COMPANY AND LOCATION	Fire		Ocean Marine		Motor Vehicles		Aircraft		Inland Navigation and Transportation	
	Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses
1 Columbian Ins. Co., Indpls.	\$25,656 77	\$17,986 47				\$112 75				
2 Merchants Fire Ins. Co., Indpls.	26,961 71	12,259 19								
3 Sterling Fire Ins. Co., Indpls.	76,271 91	67,076 35				291 21				
Total.....	\$128,890 39	\$97,322 01				\$403 96				

UNDERWRITING EXPERIENCE ON INDIANA RISKS, INDIANA COMPANIES, STOCK FIRE—Continued

NAME OF COMPANY AND LOCATION	Tornado, Windstorm and Cyclone		Hail		Sprinkler, Leakage		Riot, Civil Com- motion and Explosion	
	Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses
1 Columbian Ins. Co., Indpls.	\$943 29	\$544 59						
2 Merchants Fire Ins. Co., Indpls.	3,876 46	587 23						
3 Sterling Fire Ins. Co., Indpls.								
Total.....	\$4,819 75	\$1,131 81						

UNDERWRITING EXPERIENCE ON INDIANA RISKS, INDIANA COMPANIES, MUTUAL FIRE

NAME OF COMPANY AND LOCATION	Fire		Motor Vehicle		Boat		Inland Navigation and Transportation		Tornado, Windstorm and Cyclone	
	Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses
1 American Mutual Ins. Co., Indpls.	\$31,217 54	\$13,108 76	\$19,306 24	\$15,866 82					\$2,566 24	\$51 85
2 Boone Farm Mutual Ins. Co., Lebanon	7,144 04	601 95								
3 Citizens Mutual Fire Ins. Co., Richmond	49,876 95	19,927 27								
4 Farmers Mutual Ins. Co., Crawfordsville	13,785 05	14,886 21								
5 Farmers Co-part. Ins. Co., Rochester	17,932 86	8,287 45								
6 Fidelity Mutual Fire Ins. Co., Indpls.	40,375 98	45,393 94	862 46	299 35					381 65	16 90
7 Grain Dealers Nat'l. Mutual Fire Ins. Co., Indpls.	2,724 24	2,724 24	2,724 24	2,503 50					5,298 98	566 00
8 Indiana Lumbermen's Mutual Ins. Co., Indpls.	4,338 90	4,338 90	4,338 90						2,631 31	1,086 16
9 Indiana Mutual Auto. Ins. Co., Laporte	39,029 87	24,494 81	21,880 79	14,220 27						
10 Ind. Retail Merchants Asso. Fire Ins. Co., Indpls.	21,586 17	5,631 04								
11 Ind. Union Mutual Fire Ins. Co., Crawfordsville	36,835 75	37,193 41	1,288 82	178 55					181 58	15 20
12 Meridian Mutual Fire Ins. Co., Indpls.	28,294 55	6,424 27							2,613 92	272 92
13 Mutual Fire Ins. Co. of Ind., Indpls.	14,512 66									
14 Nat'l. Mercantile Mutual Fire Ins. Co., New Albany	3,649 13								36 85	
Total	\$304,240 55	\$175,929 11	\$50,401 45	\$33,073 49					\$13,710 53	\$2,009 03

UNDERWRITING EXPERIENCE ON INDIANA RISKS, INDIANA COMPANIES, MUTUAL MISCELLANEOUS

NAME OF COMPANY AND LOCATION	Accident		Health		Auto Liability		Liability Other	
	Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses
1 The Bankers Mutual Automo. Ins. Co., Fort Wayne					\$2,037 86			
2 Home Mutual Live Stock Ins. Co., Lafayette								
3 Hoosier Mutual Automo. Ins. Co., Princeton								
4 Ind. Liberty Mutual Ins. Co., Indpls.								
5 Mid-American Mutual Casualty Co., Indpls.							\$47 77	
6 State Factory Mutual Ins. Co., Indpls.					\$6,285 00	\$310 00		
7 World Automo. Mutual Ins. Co., Anderson								
Total					\$8,322 86	\$310 00	\$47 77	

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UNDERWRITING EXPERIENCE ON INDIANA RISKS, INDIANA COMPANIES, MUTUAL MISCELLANEOUS—Continued

NAME OF COMPANY AND LOCATION	Workmen's Compensation		Fidelity		Surety		Plate Glass	
	Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses
1 The Bankers Mutual Automo. Ins. Co., Fort Wayne								
2 Home Mutual Live Stock Ins. Co., Lafayette								
3 Hoosier Mutual Automo. Ins. Co., Princeton								
4 Ind. Liberty Mutual Ins. Co., Indpls.	\$70,315 30	\$27,483 20						
5 Mid-American Mutual Casualty Co., Indpls.	193,262 63	19,505 08						
6 State Factory Mutual Ins. Co., Indpls.	24,427 87	3,164 62						
7 World Automo. Mutual Ins. Co., Anderson								
Total	\$297,006 80	\$50,152 90						

UNDERWRITING EXPERIENCE ON INDIANA RISKS, INDIANA COMPANIES, MUTUAL MISCELLANEOUS—Continued

NAME OF COMPANY AND LOCATION	Burglary and Theft		Credit		Sprinkler		Steam Boiler	
	Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses
1 The Bankers Mutual Auto. Ins. Co., Fort Wayne.....								
2 Home Mutual Live Stock Ins. Co., Lafayette.....								
3 Hoosier Mutual Auto. Ins. Co., Princeton.....								
4 Ind. Liberty Mutual Ins. Co., Indpls.....								
5 Mid-American Mutual Casualty Co., Indpls.....								
6 State Factory Mutual Ins. Co., Indpls.....								
7 World Auto. Mutual Ins. Co., Anderson.....								
Total.....								

UNDERWRITING EXPERIENCE ON INDIANA RISKS, INDIANA COMPANIES, MUTUAL MISCELLANEOUS—Continued

NAME OF COMPANY AND LOCATION	Engine and Fly Wheel		Auto Property Damage and Collision		Property Damage and Collision Other Than Auto		Live Stock	
	Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses
1 The Bankers Mutual Auto. Ins. Co., Fort Wayne.....								
2 Home Mutual Live Stock Ins. Co., Lafayette.....								
3 Hoosier Mutual Auto. Ins. Co., Princeton.....			\$52,977 78	\$31,138 51			\$6,607 48	\$1,141 42
4 Ind. Liberty Mutual Ins. Co., Indpls.....								
5 Mid-American Mutual Casualty Co., Indpls.....								
6 State Factory Mutual Ins. Co., Indpls.....								
7 World Auto. Mutual Ins. Co., Anderson.....								
Total.....			\$52,977 78	\$31,138 51			\$6,607 48	\$1,141 42

UNDERWRITING EXPERIENCE ON INDIANA RISKS, COMPANIES OF OTHER STATES, STOCK FIRE

NAME OF COMPANY AND LOCATION	Fire		Ocean Marine		Motor Vehicles		Aircraft		Inland Navigation and Transportation	
	Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses
1 Aetna Ins. Co., Hartford, Conn.	\$522,161 44	\$366,294 33	\$147 96	\$245 28	\$65,882 20	\$37,435 70			\$7,986 63	\$2,557 84
2 Agricultural Ins. Co., Watertown, N. Y.	73,763 43	36,198 71	325 49		1,192 39	199 11			245 00	29 69
3 Alliance Fire Ins. Co., Pittsburgh, Pa.	26,330 83	10,886 36							4,548 42	1,228 39
4 Alliance Ins. Co., Phila., Pa.	26,055 02	20,210 92			51 24	5 00			1,887 83	3,937 97
5 Amer. Alliance Ins. Co., New York, N. Y.	309,052 96	138,536 68			2,774 88	3,372 65				
6 Am. Ins. Co., Newark, N. J.	48,496 07	28,055 23			24,021 65	11,557 18				
7 Amer. Central Ins. Co., St. Louis, Mo.	18,114 29	2,676 93			2,049 32	20 65				
8 Amer. Drugists Fire Ins. Co., Cin., O.	108,988 00	44,063 45			5,356 19	2,599 16			157 97	35 59
9 Amer. Eagle Fire Ins. Co., New York, N. Y.	15,182 30	35,704 42			65 21	311 63				
10 Amer. Equit. Assur. Co., New York, N. Y.	15,574 33	8,452 43			39 20					
11 Amer. Fire Ins. Co., New York, N. Y.	13,360 39	9,596 09			38 67	1,207 13				
12 Amer. Nat'l Fire Ins. Co., Columbus, O.	583 92	10 18								
13 Atwood Fire Ins. Co., New York, N. Y.	85,496 18	39,854 52	456 36		55,292 73	48,104 88			20,414 80	10,549 47
14 Automobile Ins. Co., Hartford, Conn.	28,232 26	14,788 77			13,046 75	3,897 42			2,506 63	893 00
15 Bankers and Shippers Ins. Co., New York, N. Y.	69,766 65	43,808 28			30,406 63	9,588 05				
16 Boston Ins. Co., Boston, Mass.	37,636 21	19,380 60								
17 Buffalo Ins. Co., Buffalo, N. Y.	1,507 03	68 89			77 63	93 34				
18 Caledonian-Amer. Ins. Co., New York, N. Y.	12,923 75	4,749 57			262 28	2,480 19			1 06	
19 California Ins. Co., San Francisco, Cal.	47,738 13	30,604 05	12 82							
20 Canfield Fire Ins. Co., Camden, N. J.	1,436 92									
21 Cap. Fire Ins. Co., Concord, N. H.	8,044 82	3,453 97			389 07	20 25				
22 Central Nat'l Fire Ins. Co., Des Moines, Ia.	981 85									
23 Central States Fire Ins. Co., Wichita, Kan.	75,693 65	41,305 26			6,635 01	1,929 94				
24 Citizens Ins. Co., St. Louis, Mo.	39,578 60	10,613 74			9,852 82	2,900 42				
25 City of N. Y. Ins. Co., New York, N. Y.	10,499 63	4,696 84								
26 Cleveland Nat'l Fire Ins. Co., Cleveland, O.	5,243 95	1,456 38								
27 Columbia Ins. Co., Dayton, O.	10,411 89	4,393 11								
28 Columbia Ins. Co., Jersey City, N. J.	17,069 24	6,193 31			6,129 56	8,433 61			449 86	6 00
29 Columbian Nat'l Fire Ins. Co., Lansing, Mich.	4,753 90	3,283 55								
30 Commerce Ins. Co., Albany, N. Y.	23,333 43	14,842 99			932 19	912 50				
31 Com'l Union Fire Co., New York, N. Y.	64,087 00	39,240 33			11,187 26	14,356 74			198 50	40 25
32 Commonwealth Ins. Co., New York, N. Y.	66,582 85	28,567 63			6,167 90	2,650 45				
33 Concordia Fire Ins. Co., Milwaukee, Wis.	106,478 43	59,509 66	61 50		1,768 32	1,978 95			141 05	6 70
34 Conn. Fire Ins. Co., Hartford, Conn.	523,559 09	284,368 14			25,986 24	17,842 82			821 35	58 34
35 Cont'l Ins. Co., New York, N. Y.	18,746 00	9,089 75								
36 County Fire Ins. Co., Phila., Pa.	4,209 09	3,169 58			662 88	73 51				
37 Des Moines Reins. Fire Co., Des Moines, Ia.	22,439 95	11,392 93								
38 Detroit F. and M. Ins. Co., Detroit, Mich.	1,443 11									
39 Detroit Nat'l Fire Ins. Co., Detroit, Mich.										
40 Dixie Fire Ins. Co., Greensboro, N. C.	3,357 85	2,919 93			16 50					

UNDERWRITING EXPERIENCE ON INDIANA RISKS, COMPANIES OF OTHER STATES, STOCK FIRE—Continued.

NAME OF COMPANY AND LOCATION	Fire		Ocean Marine		Motor Vehicles		Aircraft		Inland Navigation and Transportation	
	Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses
89 Mich. F. and M. Ins. Co., Detroit, Mich.	34,831 24	18,504 62								
90 Milwaukee Mech. Ins. Co., Milwaukee, Wis.	96,059 10	47,238 38	1 91		3,665 32	1,069 98				
91 Minneapolis F. and M. Ins. Co., Minneapolis, Minn.	2,092 37	776 60								
92 Nat'l Amer. Fire Ins. Co., Omaha, Neb.	50,937 06	41,343 92			1,115 81	153 00				
93 Nat'l Ben Franklin Fire Ins. Co., Pittsburgh, Pa.	339,396 31	146,601 49	1,022 50		115,557 31	70,675 31				
94 Nat'l Fire Ins. Co., Hartford, Conn.	186,075 54	62,900 46			8,037 01	5,960 13			1,243 38	
95 Nat'l Liberty Ins. Co. of A., New York, N. Y.	11,915 46	2,014 16								
96 Nat'l Reserve Ins. Co., Dubuque, Ia.	157 59	146 95								
97 Nat'l Security Fire, Omaha, Neb.	152,778 32	95,898 38	421 21		17,280 65	20,498 46				
98 Nat'l Union Fire Ins. Co., Pittsburgh, Pa.	42,200 44	20,760 82			3,748 86	1,874 53				
99 Newark Fire Ins. Co., Newark, N. J.	46,575 40	25,748 07			356 10	20 70				
100 New Brunswick Fire Ins. Co., New Brunswick, N. J.	83,388 81	39,818 71	138 38	69	3,080 53	1,339 25				
101 N. H. Fire Ins. Co., Manchester, N. H.	19,872 51	403 81								
102 N. J. Ins. Co., Newark, N. J.	153,340 11	86,654 84			7,643 60	3,918 00			521 14	98 73
103 Niagara Fire Ins. Co., New York, N. Y.	72,814 34	41,255 87			5,224 19	2,863 18			59 14	
104 North River Ins. Co., New York, N. Y.	56,245 42	27,351 47								
105 Northern Fire Ins. Co., New York, N. Y.	81,687 31	43,685 06			33,269 32	18,070 86				
106 Northwestern Nat'l Ins. Co., Milwaukee, Wis.	8,678 82	5,413 18								
107 Old Bay State Ins. Co., Concord, Mass.	21,658 78	10,518 79			3,027 86	408 45				
108 Omaha Liberty Fire Ins. Co., Omaha, Neb.	3,173 14	1,174 57			215 26					
109 Orient Ins. Co., Hartford, Conn.	45,153 10	21,140 59			5,503 80	5,086 48				
110 Pacific Fire Ins. Co., New York, N. Y.	32,023 44	32,567 07			749 56					
111 Peninsular Fire Ins. Co. of A., Grand Rapids, Mich.	80,250 02	49,729 91			25,924 23	21,660 34			38 75	2 25
112 Penn. Fire Ins. Co., Phila., Pa.	170,283 07	66,875 37	92 24		9,150 50	2,335 78			203 06	58 33
113 Peoples Nat'l Fire Ins. Co., Phila., Pa.	18,202 81	9,094 43								
114 Phoenix Ins. Co., Hartford, Conn.	2,975 90	559 68			805 45	116 10				
115 Pittsburgh Fire Ins. Co., Pittsburgh, Pa.	9,488 09	4,428 04								
116 Potomac Ins. Co. of D. C., Wash., D. C.	62,545 60	29,417 28			3,244 33	1,504 35			6,219 04	633 17
117 Preferred Risk Fire Ins. Co., K. C., Kan.	170,458 40	82,564 79	774 99	623 64	21,300 99	14,223 19				
118 Providence-Wash. Ins. Co., Providence, R. I.	14,017 66	6,623 04								
119 Queen Ins. Co. of A., New York, N. Y.	7,623 39	4,107 36			320 88					
120 Reliable Fire Ins. Co., Dayton, O.	—	7,735 39								
121 Reliance Ins. Co., Phila., Pa.	10,745 09	10,714 33								
122 Republic Fire Ins. Co., Allegheny, Pa.	33,258 51	10,889 81								
123 R. I. Ins. Co., Providence, R. I.	1,359 54	10,889 81								
124 Rocky Mountain Fire Ins. Co., Great Falls, Mont.	78,544 99	90,832 00	127 81		89 71					
125 Rosina Ins. Co. of Amer., Hartford, Conn.									522 00	

127	Safeguard Ins. Co., New York, N. Y.	9,246 61	4,083 71			252 45	25 41		
128	Savannah Fire Ins. Co., Savannah, Ga.	3,424 88	8,562 98						
129	Security Fire Ins. Co., Davenport, Ia.	10,541 32	8,564 28						
130	Security Ins. Co., New Haven, Conn.	139,770 42	50,835 15			10,597 24	5,802 09		
131	S. C. Ins. Co., Columbia, S. C.	4,804 77	6,333 67			27 73			
132	Southern Home Ins. Co., Charleston, S. C.	6,357 41	2,054 61						602 35
133	Springfield F. and M. Ins. Co., Springfield, Mass.	180,835 81	86,301 60			4,518 95	2,292 85		
134	Standard Fire Ins. Co., Hartford, Conn.	15,880 58	6,457 76						
135	Star Ins. Co. of A. New York, N. Y.	4,909 79	1,942 30						
136	Standard Fire Ins. Co., Trenton, N. J.	17,513 37	6,268 18			14,060 73	3,796 72		235 12
137	St. Paul F. and M. Ins. Co., St. Paul, Minn.	121,587 28	70,919 73			18,308 87	17,091 82		12,469 36
138	Superior Fire Ins. Co., Pittsburgh, Pa.	26,511 09	15,277 16						
139	United Reserve Ins. Co., New York, N. Y.	13,185 62	6,248 24						
140	United Firemen's Ins. Co., Philadelphia, Pa.	2,793 73	3 24			45 60			
141	U. S. Fire Ins. Co., New York, N. Y.	148,435 49	70,622 81			3,108 24	138 23		
142	U. S. Lloyd's Inorp., New York, N. Y.	4,494 30	639 00			22,144 93	14,612 50		
143	Utah Home Fire Ins. Co., Salt Lake City, Utah.	1,796 15	1,752 77			16,845 61	6,631 85		
144	Victory Ins. Co. of Phila., Phila., Pa.	8,665 55	581 07						
145	Virginia F. and M. Ins. Co., Richmond, Va.	2,099 35	5,631 25						
146	Washington Marine Ins. Co., New York, N. Y.	156,940 75	110,692 66						
147	Washington Fire Ins. Co., New York, N. Y.					657 32	1,307 63		1 06
148	Western Alliance Ins. Co., Chicago, Ill.	11,620 53	2,756 85						
149	Western Ins. Co., Pitsburg, Pa.								
150	Wheeling Fire Ins. Co., Wheeling, W. Va.								
Total.....		\$9,759,783 47	\$5,539,523 49	\$9,800 76	\$2,526 80	\$1,007,821 90	\$626,182 87	\$1,535 16	\$3,276 21
									\$110,867 62
									\$44,032 87

NAME OF COMPANY AND LOCATION

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	141,766 36	20,209 05	2,034 87	124 80	187 22	90 55	482 89	9 02
35 Cont'l Ins. Co., New York, N. Y.	1,982 17	208 39						
36 County Fire Ins. Co., Phila., Pa.	85 55	3 58			2 13		10 84	
37 Des Moines Reins. Fire Co., Des Moines, Ia.	667 80	36 14					11 33	
38 Detroit F. and M. Ins. Co., Detroit, Mich.	36 09	20			2 17		—55 63	
39 Detroit Nat'l Fire Ins. Co., Detroit, Mich.	91 80				1 34			
40 Dixie Fire Ins. Co., Greensboro, N. C.	2,040 76	182 85						
41 Dubuque F. and M. Ins. Co., Dubuque, Ia.	57 50						11 34	
42 Employers Fire Ins. Co., Boston, Mass.	36 09	20			2 17		401 41	
43 Equitable Fire Ins. Co., Charleston, S. C.	896 52				64 98		15 12	
44 Equitable F. and M. Ins. Co., Providence, R. I.	48 12	27			2 89			
45 Eureka Fire Ins. Co., Phila., Pa.	537 94							
46 Farmers Fire Ins. Co., York, Pa.	94,360 00	32,736 48	12 60	99 84	149 46	10 11	349 26	
47 Federal Ins. Co., Jersey City, N. J.	3,553 89	862 39	1,627 88		29 81	133 59	123 07	29 05
48 Fidelity Phenix Ins. Co., New York, N. Y.	1,230 12	827 05			28 43		4 89	
49 Fire Assn. of Phila., Phila., Pa.	7,114 16	1,233 22			96 92	97 29	1,191 09	
50 Fire Reassur. Co. of N. Y., New York, N. Y.	6,527 12	797 44						
51 Firemen's Fund Ins. Co., San Francisco, Cal.	8,920 00	688 27	1,770 55	106 87	159 00			
52 Firemen's Ins. Co., Newark, N. J.	3,207 09	334 41						
53 Franklin Fire Ins. Co., Phila., Pa.							Oct	her
54 Girard F. and M. Ins. Co., Phila., Pa.							328 04	8 00
55 Glens Falls Ins. Co., Glens Falls, N. Y.	8,286 73	850 67			68 49		588 22	
56 Globe Ins. Co. of Penn., Pittsburgh, Pa.	948 87	123 51						
57 Globe Nat'l Fire Ins. Co., Sioux City, Ia.	538 63	14 45			29 05		57 60	
58 Globe & Rutgers Fire Ins. Co., New York, N. Y.	3,255 82	864 32			93 75		932 94	
59 Granite State Fire Ins. Co., Portsmouth, N. H.	932 37	78 85						
60 Great Amer. Ins. Co., New York, N. Y.	26,315 23	2,544 32	86 40	10 57	267 82	600 37	1,783 41	
61 Great Lakes Ins. Co., Chicago, Ill.	646 85							
62 Great Union F. and M. Ins. Co., New Orleans, La.	31 36							
63 Great Western Fire Ins. Co., Chicago, Ill.	8,423 01	878 74						
64 Hanover Fire Ins. Co., New York, N. Y.							Oct	her
65 Hartford Fire Ins. Co., Hartford, Conn.	82,328 41	16,489 88	1,850 88	299 20	2,408 88	82 36	4,591 30	36,821 43
66 Hawkeve Securities Fire Ins. Co., Des Moines, Ia.	36 08	20			67		4,563 08	
67 Henry Clay Ins. Co., Lexington, Ky.	1,290 36	48 63	330 25	15 54			11 33	
68 Home F. and M. Ins. Co., San Francisco, Cal.	681 33	130 04					60 00	
69 Home Ins. Co., New York, N. Y.	154,355 00	19,510 46	4,557 36	432 99	1,573 90	33 47	7,203 18	8 20
70 Hudson Ins. Co., New York, N. Y.	619 65	125 40	50 51	16 20			7,670 72	17,194 51
71 Ill. Fire Ins. Co., Peoria, Ill.	473 31	13 40						
72 Imperial Assur. Co., New York, N. Y.	979 39	116 10			—31 39		65 97	
73 Imp. and Exp. Ins. Co., New York, N. Y.	62 33	3 60						
74 Indust. Fire Ins. Co., Akron, O.	168 30							

UNDERWRITING EXPERIENCE ON INDIANA RISKS, COMPANIES OF OTHER STATES, STOCK FIRE—Continued

NAME OF COMPANY AND LOCATION	Tornado, Windstorm and Cyclone		Hail		Sprinkler Leakage		Riot, Civil Commotion and Explosion	
	Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses
75 Ins. Co. of N. A., Phila., Pa.	27,658 30	4,661 94	549 56	40 00	284 81	114 88	1,872 00	2,044 20
76 Ins. Co. of the State of Penn., Phila., Pa.	13,245 30	3,087 46					5,059 13	3,644 23
77 Inter-Ocean Reins. Co., Cedar Rapids, Ia.	938 29	10 53						
78 Liberty Fire Ins. Co., Detroit, Mich.	—20 00	5 90			11 52		7 20	
79 Liberty Fire Ins. Co., St. Louis, Mo.	273 03	—49 03					16 50	
80 Marquette Nat'l Fire Ins. Co., Chicago, Ill.	1,400 17	131 44						
81 Marine and Motor Ins. Co., Galveston, Texas								
82 Md. Motor Car Ins. Co., Balt., Md.								
83 Mass. F. and M. Ins. Co., Boston, Mass.	2,524 70	272 31						
84 Mechanics Ins. Co., Phila., Pa.	690 87	176 76			155 00			
85 Mechanics and Traders Ins. Co., New Orleans, La.	2,122 20	128 84	8 66					
86 Mercantile Ins. Co. of A., New York, N. Y.	2,386 24	117 82			68 93		23 50	
87 Merchants Fire Assur. Corp. of N. Y.	375 35	43 54					232 30	
88 Merchants Fire Ins. Co., Denver, Colo.	125 22				2 16		11 34	
89 Mich. F. and M. Ins. Co., Detroit, Mich.	1,717 07	90 77						
90 Milwaukee Mach. Ins. Co., Milwaukee, Wis.	6,253 43	1,962 78	4 12		127 64	100 57	14 70	
91 Minneapolis F. and M. Ins. Co., Minneapolis, Minn.	138 87		206 05		2 17		11 34	
92 Nat'l Anor. Fire Ins. Co., Omaha, Neb.								
93 Nat'l Ben Franklin Fire Ins. Co., Pittsburgh, Pa.	1,484 64	83 10						
94 Nat'l Fire Ins. Co., Hartford, Conn.	55,404 21	8,212 27	538 16	222 00			897 67	51 00
95 Nat'l Liberty Ins. Co. of A., New York, N. Y.	16,867 25	4,277 54			20 06		223 75	
								Other
							428 11	
96 Nat'l Reserve Ins. Co., Dubuque, Ia.	214 73							
97 Nat'l Security Fire, Omaha, Neb.	19 35							
98 Nat'l Union Fire Ins. Co., Pittsburgh, Pa.	18,171 59	2,298 89			16 31		893 18	
99 Newark Fire Ins. Co., Newark, N. J.	5,004 26	304 92					—17 80	
100 New Brunswick Fire Ins. Co., New Brunswick, N. J.	5,571 32	289 24	13 40				13 80	
101 N. H. Fire Ins. Co., Manchester, N. H.	5,244 57	821 19					118 53	20 75
102 N. J. Ins. Co., Newark, N. J.	1,264 14	851 19			12 94	2 66		
103 Niagara Fire Ins. Co., New York, N. Y.	7,063 20	854 80			17 31		529 73	28 63
104 North River Ins. Co., New York, N. Y.	4,758 23	793 89	158 02		55 96	147 24	4 93	
105 Northern Fire Ins. Co., New York, N. Y.	285 10							
106 Northwestern Nat'l Ins. Co., Milwaukee, Wis.	9,636 53	2,209 20						
107 Old Bay State Ins. Co., Concord, Mass.								
108 Old Colony Ins. Co., Boston, Mass.	933 83	378 66						

UNDERWRITING EXPERIENCE ON INDIANA RISKS, COMPANIES OF OTHER STATES, MUTUAL FIRE

NAME OF COMPANY AND LOCATION		Fire		Motor Vehicles		Aircraft		Inland Navigation and Transportation		Marine Navigation and Cyclone	
		Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses
1	Atlantic Mutual Fire Ins. Co., Phila., Pa.	\$3,065.82	\$3,683.38								
2	Central Mfr. Mutual Ins. Co., Van Wert, O.	60,213.00	30,309.07	\$6,810.57	\$6,237.33						
3	Fitchburg Mutual Fire Ins. Co., Fitchburg, Mass.	13,847.16	6,642.33								
4	Haw. Dealers Mutual Fire Ins. Co., Huntington, Pa.	7,153.00	371.04								
5	Haw. Dealers Mutual Fire Ins. Co., Stevens Point, Wis.	31,204.81	8,240.13								
6	Lumber Mutual Fire Ins. Co., Boston, Mass.	23,384.43	17,220.12								
7	Lumbermen's Mutual Fire Ins. Co., Mansfield, O.	25,304.31	14,700.90	35.14							
8	Lumbermen and Mfr. Mutual Ins. Co., Mansfield, O.	2,370.93	370.51								
9	Merchants Mutual Ins. Co., Redfield, S. D.	2,600.23	903.80								
10	Merchants Mutual Ins. Co., Andover, Mass.	470.60	1,272.34								
11	Mill Owners Mutual Fire Ins. Co., Lansing, Mich.	26,181.70	36,123.77								
12	Mill Owners Mutual Fire Ins. Co., Des Moines, Ia.	23,047.72	10,648.04								
13	Millers Mutual Fire Ins. Assn., Alton, Ill.	35,400.00	31,738.51								
14	Millers Mutual Fire Ins. Co., Ft. Worth, Texas	17,294.10	312.03								
15	Millers Mutual Fire Ins. Co., Harrisburg, Pa.	2,010.18	2,205.34								
16	Millers Nat'l Ins. Co., Chicago, Ill.	71,757.28	65,600.26	20,000.30	30,112.07						
17	Minn. Implement Mutual Fire Ins. Co., Owatonna, Minn.	21,708.60	17,210.31								
18	Nat'l Hdw. Dealers Mutual Fire Ins. Co., Huntington, Pa.	7,601.77	305.08								
19	Nat'l Implement Mutual Fire Ins. Co., Owatonna, Minn.	10,165.04	2,678.25								
20	Nat'l Mutual Fire Ins. Co., Celina, O.	2,120.74	2,880.80	8,613.43	10,100.14						
21	Northwestern Mutual Fire Assn., Seattle, Wash.	22,004.67	10,181.80								
22	Ohio Farmers Ins. Co., Leroy, O.	271,405.43	100,280.40	5,272.48	861.78						
23	Ohio Mutual Ins. Co., Cincinnati, O.	11,880.08	2,180.81								
24	Ohio Mutual Fire Ins. Co., Canton, O.	20,550.08	101.80								
25	Ohio Mutual Fire Ins. Co., Salem, O.	7,036.30	404.38								
26	Ohio Underwriters Mutual Fire Ins. Co., Van Wert, O.	11,371.69	2,115.57								
27	Pawluicket Mutual Fire Ins. Co., Pawluicket, R. I.	1,082.17	1,005.24								
28	Pa. Lumbermen's Mutual Fire Ins. Co., Phila., Pa.	39,863.90	10,930.18								
29	Pa. Mfrs. Mutual Fire Ins. Co., Wilkes-Barre, Pa.	14,088.31	7,308.65								
30	Real Estate Mutual Fire Ins. Co., Cincinnati, O.	24,584.00	7,280.00								
31	Real Estate Mutual Fire Ins. Co., Cincinnati, O.	35,507.47	15,330.24								
32	Seaboard Mutual Fire Ins. Co., Charleston, S. C.										
33	United Mutual Fire Ins. Co., Boston, Mass.	7,629.40	6,452.18	110.21	23.00						
Total.....		\$865,840.81	\$403,471.61	\$30,860.12	\$47,340.32			\$1,083.47	\$1,000.00	\$63,767.43	\$17,083.00

UNDERWRITING EXPERIENCE ON INDIANA RISKS, COMPANIES OF OTHER STATES, MUTUAL FIRE—Continued

NAME OF COMPANY AND LOCATION	Hail		Sprinkler Leakage		Riot, Civil Com- motion and Explosion		All Other	
	Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses
1 Atlantic Mutual Fire Ins. Co., Phila., Pa.								
2 Central Mfr. Mutual Ins. Co., Van Wert, O.								
3 Fireburg Mutual Fire Ins. Co., Fishburg, Mass.								
4 Haw. Dealers Mutual Fire Asso., Huntington, Pa.								
5 Haw. Dealers Mutual Fire Ins. Co., Stevens Point, Wis.								
6 Lumber Mutual Fire Ins. Co., Boston, Mass.								
7 Lumbermen's Mutual Ins. Co., Mansfield, O.								
8 Merchants and Mfr. Mutual Ins. Co., Mansfield, O.								
9 Merchants Mutual Ins. Co., Redfield, S. D.								
10 Merrimack Mutual Ins. Co., Andover, Mass.								
11 Mich. Millers Mutual Fire Ins. Co., Lansing, Mich.								
12 Mill Owners Mutual Fire Ins. Co., Des Moines, Ia.								
13 Millers Mutual Fire Ins. Asso., Alton, Ill.								
14 Millers Mutual Fire Ins. Co., Ft. Worth, Texas								
15 Millers Mutual Fire Ins. Co., Harrisburg, Pa.								
16 Millers Nat'l Ins. Co., Chicago, Ill.								
17 Minn. Implement Mutual Fire Ins. Co., Owatonna, Minn.								
18 Nat'l Bdw. Dealers Mutual Fire Ins. Co., Huntington, Pa.								
19 Nat'l Implement Mutual Ins. Co., Owatonna, Minn.								
20 Nat'l Mutual Fire Ins. Co., Celina, O.								
21 Northwestern Mutual Fire Asso., Seattle, Wash.								
22 Ohio Farmers Ins. Co., Leroy, O.	\$354 37				\$23 15			
23 Ohio Hdw. Mutual Ins. Co., Cochocton, O.								
24 Ohio Millers Mutual Fire Ins. Co., Canton, O.								
25 Ohio Mutual Ins. Co., Salem, O.								
26 Ohio Underwriters Mutual Fire Ins. Co., Van Wert, O.								
27 Pawtucket Mutual Fire Ins. Co., Pawtucket, R. I.								
28 Pa. Lumbermen's Mutual Fire Ins. Co., Phila., Pa.								
29 Pa. Millers Mutual Fire Ins. Co., Wilkes-Barre, Pa.								
30 Retail Druggists Mutual Fire Ins. Co., Cincinnati, O.								
31 Retail Hdw. Mutual Fire Ins. Co., Minneapolis, Minn.								
32 Security Mutual Fire Ins. Co., Chatfield, Minn.								
33 United Mutual Fire Ins. Co., Boston, Mass.								
Total.....	\$354 37				\$23 15			

UNDERWRITING EXPERIENCE ON INDIANA RISKS, FOREIGN FIRE COMPANIES

NAME OF COMPANY AND LOCATION	Fire		Ocean Marine		Motor Vehicles		Aircraft		Inland Navigation and Transportation	
	Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses
1 Atlas Assurance Co., Ltd., London, Eng.	\$60,428 53	\$30,838 82			\$2,794 94	\$1,409 33				
2 British Amer. Assur. Co., Toronto, Canada	26,292 52	10,975 87								
3 Caledonian Ins. Co., Edinburgh, Scot.	29,109 78	12,764 78			11,712 88	687 03				
4 Century Ins. Co., Edinburgh, Scot.	4,013 02	1,576 18								
5 Christiania General Ins. Co., Christiania, Norway	89,019 32	74,353 82			140 12	20 10				
6 Commercial Union Assur. Co., Ltd., London, Eng.	98,202 51	50,812 77			3,110 57	2,290 36			\$3,420 85	\$2,609 08
7 Eagle Star and British Dominions Ins. Co., London, Eng.	48,856 33	36,756 76			55 78	31 25			20 16	
8 General Fire Assur. Co., Paris, France	19,230 20	16,043 76								
9 Indemnity Mutual Marine, London, Eng.	1,716 63		\$109 61		6,502 82	3,803 68				
10 London and Moscow, Russia	36,106 45	31,630 10			125 16					
11 Law Union and Rock Ins. Co., London, Eng.	11,036 12	5,363 23			323 00	1,318 05				
12 Liverpool and London and Globe Ins. Co., Kingdom of G. B.	180,050 99	126,834 84			39,406 05	12,220 08			1,401 61	802 44
13 London Assur. Corp., Kingdom of G. B.	38,608 96	18,909 49			96 70				1,289 48	
14 London and Lancashire Ins. Co., London, Eng.	61,569 54	38,577 48			12,253 35	9,013 23				
15 London and Scottish Assur. Corp., London, Eng.	4,789 97	1,120 94	-8 78		26 90				2,563 68	
16 Marine Ins. Co., Ltd., London, Eng.					815 71	86 05				
17 Nat'l Fire Ins. Co., Republic of France	13,507 44	9,518 98								
18 Netherlands Fire and Life Ins. Co., Holland	12,592 63	9,812 67								
19 New Zealand Ins. Co., Auckland, N. Z.	639 94	4,561 05							1,072 00	7 50
20 North British and Mercantile Ins. Co., Edinburgh, Scot.	138,285 55	101,966 49			2,661 15	1,166 45				
21 Northern Assur. Co., Ltd. of London, Eng.	113,872 80	53,448 65			3,280 62	132 15				
22 Norwich Union Fire Ins. Society, Eng.	67,144 53	36,959 40			3,055 15	3,944 60				
23 Palatine Ins. Co., London, Eng.	37,198 54	17,394 94			919 77	2,384 29				
24 Patriotic Assur. Co., Ltd., Dublin, Ireland	8,692 48	1,665 90			341 88	422 80				
25 Phoenix Fire Ins. Co., Paris, France	14,146 34	9,578 10							1,012 43	
26 Phoenix Assur. Co., Ltd., London, Eng.	69,907 51	37,138 85			865 78	96 17				
27 Royal Exchange Assur. Co., Kingdom of G. B.	70,954 26	37,455 66	107 43		2,875 30	949 58			147 71	
28 Royal Ins. Co., Kingdom of G. B.	178,603 12	113,364 08			10,336 63	11,192 77			2,291 00	231 94
29 Scandinavian Amer. Assur., Christiania, Norway	13,977 92	11,135 98								
30 Scottish Union and Nat'l Ins. Co., Edinburgh, Scot.	75,076 55	51,139 96			5,747 53	2,037 14				
31 South British Ins. Co., Auckland, N. Z.	8,967 79	2,893 13								
32 Spanish Amer. Union Ins. Co., Havana, Cuba	11,899 94	37,014 36								
33 State Assur. Co., Ltd., Kingdom of G. B.	6,773 41	3,315 02			236 09	62 68				
34 Sun Ins. Office, London, Eng.	66,854 70	67,817 67			4,110 18	5,599 11				
35 Svea Fire and Life Ins. Co., Gothenburg, Sweden	23,415 97	22,398 58								
36 Tokio M. and F. Ins. Co., Tokio, Japan	14,245 76	12,651 58	-6 20		2,616 46	1,748 60				
37 Union Assur. Society, London, Eng.	23,576 94	10,484 03			1,364 12	2,315 66				
38 Union Fire Ins. Co., Paris, France	14,003 04	6,382 29								

39	Union Ins. Society of Canton, Ltd., Hong Kong, China	76,950 31	62,328 33		13,973 64	5,949 80	1,009 95	
40	Union Marine Ins. Co., Ltd., Liverpool, Eng.				38 22			
41	Union Fire Ins. Co., Paris, France	46,892 14	42,432 39		15 88	505 50	26 79	85 48
42	Western Assur. Co., Toronto, Can.	42,883 04	16,685 20				12 50	
43	World Auxiliary Ins. Corp., London, Eng.	15,701 72	4,033 14		758 10	1,254 50		
44	Yorkshire Ins. Co., York, Eng.	10,689 07	3,984 42					
	Total	\$1,895,124 21	\$1,240,477 84	\$202 06	\$128,643 66	\$72,708 57	\$14,277 16	\$3,736 44

UNDERWRITING EXPERIENCE ON INDIANA RISKS, COMPANIES OF OTHER STATES, STOCK FIRE—Continued.

NAME OF COMPANY AND LOCATION	Fire		Ocean Marine		Motor Vehicles		Aircraft		Inland Navigation and Transportation	
	Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses
89 Mich. F. and M. Ins. Co., Detroit, Mich.	34,831.24	18,504.62								
90 Milwaukee Mech. Ins. Co., Milwaukee, Wis.	96,059.10	47,238.38	1.91		3,665.32	1,069.98				
91 Minneapolis F. and M. Ins. Co., Minneapolis, Minn.	2,092.37	776.60								
92 Nat'l Amer. Fire Ins. Co., Omaha, Neb.	50,937.06	41,343.92			1,115.81	153.00				
93 Nat'l Ban. Franklin Fire Ins. Co., Pittsburgh, Pa.	339,396.31	146,601.49	1,022.50		115,557.00	70,675.31				
94 Nat'l Fire Ins. Co., Hartford, Conn.	186,075.54	62,900.46			8,037.01	5,960.13			1,243.38	
95 Nat'l Liberty Ins. Co. of A., New York, N. Y.	11,915.48	2,014.16								
96 Nat'l Reserve Ins. Co., Duquesne, Pa.	11,157.59	146.95								
97 Nat'l Security Fire Ins. Co., Omaha, Neb.	152,778.22	95,808.38			17,980.65	20,498.46				
98 Nat'l Union Fire Ins. Co., Pittsburgh, Pa.	42,905.44	20,760.82	421.21		3,748.80	1,874.53				
99 Newark Fire Ins. Co., Newark, N. J.	46,575.40	26,748.07								
100 New Brunswick Fire Ins. Co., New Brunswick, N. J.	83,358.81	39,818.71	138.38	69	3,080.53	1,359.25				
101 N. H. Fire Ins. Co., Manchester, N. H.	19,872.31	463.81							521.14	96.73
102 N. J. Ins. Co., Newark, N. J.	153,340.11	86,654.84			7,643.60	3,918.00			59.14	
103 Niagara Fire Ins. Co., New York, N. Y.	72,814.34	41,235.87			5,224.19	2,863.18				
104 North River Ins. Co., New York, N. Y.	56,245.42	27,351.47			33,269.32	18,070.86				
105 Northern Fire Ins. Co., New York, N. Y.	81,657.31	43,685.06			3,027.86	408.45			136.89	143.73
106 Northwestern Nat'l Ins. Co., Milwaukee, Wis.	21,658.78	10,518.79			215.26					
107 Old Bay State Ins. Co., Concord, Mass.	3,173.14	1,174.57			5,593.80	5,086.48				
108 Omaha Liberty Fire Ins. Co., Omaha, Neb.	45,153.10	21,140.59			749.56					
109 Orient Ins. Co., Hartford, Conn.	32,023.44	32,567.07								
110 Pacific Fire Ins. Co., New York, N. Y.	80,250.02	49,729.91			25,924.23	21,669.34			28.76	2.25
111 Pennsular Fire Ins. Co. of A., Grand Rapids, Mich.					9,150.50	2,535.78			203.06	38.33
112 Penn. Fire Ins. Co., Phila., Pa.	170,283.07	66,875.37	92.24		895.45	116.10				
113 Peoples Nat'l Fire Ins. Co., Phila., Pa.	18,202.81	9,094.43								
114 Phoenix Ins. Co., Hartford, Conn.	2,975.90	559.68								
115 Pittsburgh Fire Ins. Co., Pittsburgh, Pa.	9,458.69	4,428.04								
116 Potomac Ins. Co. of C., Wash., D. C.	62,545.69	29,417.28	774.99	623.64	3,244.33	1,504.35				
117 Preferred Risk Fire Ins. Co., K. C., Kan.	170,458.46	82,564.79			21,390.99	14,223.19				
118 Providence Wash. Ins. Co., Providence, R. I.	14,017.66	6,623.04							0.219.94	623.17
119 Queen Ins. Co. of A., New York, N. Y.	7,623.39	4,107.36			320.88					
120 Reliable Fire Ins. Co., Dayton, O.	10,745.05	5,735.39								
121 Reliance Ins. Co., Phila., Pa.	33,283.81	10,714.13								
122 Republic Fire Ins. Co., Allegheny, Pa.	1,359.54	10,856.81								
123 R. I. Ins. Co., Providence, R. I.	78,544.99	90,832.00	127.81		89.71					
124 Rocky Mountain Fire Ins. Co., Great Falls, Mont.										
125 Rossia Ins. Co. of Amer., Hartford, Conn.										

UNDERWRITING EXPERIENCE ON INDIANA RISKS, COMPANIES OF OTHER STATES, STOCK FIRE—Continued

NAME OF COMPANY AND LOCATION		Tornado, Windstorm and Cyclone		Hail		Sprinkler Leakage		Riot, Civil Commotion and Explosion	
		Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses
1	Aetna Ins. Co., Hartford, Conn.	\$102,821 45	\$18,501 87	\$549 55	\$40 00	\$244 15	\$101 01	\$7,622 50	\$29 05
2	Agricultural Ins. Co., Watertown, N. Y.	15,124 21	473 09	2 00		253 64	276 42	290 68	
3	Allemania Fire Ins. Co., Pittsburgh, Pa.	1,142 59							Other
4	Alliance Ins. Co., Phila., Pa.	615 51	181 49			38 57	37 34	1,458 93	476 86
5	Amer. Alliance Ins. Co., New York, N. Y.	6,083 24	490 63	139 50				804 86	408 84
6	Amer. Ins. Co., Newark, N. J.	68,950 78	9,548 16	2,328 50	150 00		2 13	187 50	
7	Amer. Central Ins. Co., St. Louis, Mo.	3,601 11	262 10			1 46		243 77	23 43
8	Amer. Drugists Fire Ins. Co., Cin., O.							157 20	
9	Amer. Eagle Fire Ins. Co., New York, N. Y.	28,440 60	1,314 89	401 35	24 96	37 45	177 19		
10	Amer. Equit. Assur. Co., New York, N. Y.	283 95	40 49						
11	Amer. Fire Ins. Co., New York, N. Y.	522 74	684 81			44 23		55 61	
12	Amer. Nat'l Fire Ins. Co., Columbus, O.	675 79	85 84						
13	Atwood Fire Ins. Co., New York, N. Y.	3,228 63	920 69	131 93	32 40	52 73	36 58	—314 71	
14	Automo. Ins. Co., Hartford, Conn.	1,913 26	275 89			17 51		257 50	
15	Bankers and Shippers Ins. Co., New York, N. Y.							90 00	Other
16	Boston Ins. Co., Boston, Mass.	3,132 76	741 45	30 34		242 93	2 66	118 54	20 75
17	Buffalo Ins. Co., Buffalo, N. Y.	893 18	60 62						
18	Caledonian-Amer. Ins. Co., New York, N. Y.	66 46							
19	California Ins. Co., San Francisco, Cal.	593 43							
20	Camden Fire Ins. Co., Camden, N. J.	1,600 91	29 00			12 94		118 54	
21	Cap. Fire Ins. Co., Concord, N. H.	48 11				2 89		15 11	
22	Central Nat'l Fire Ins. Co., Des Moines, Ia.	1,069 44	79 81			07		10 84	
23	Central States Fire Ins. Co., Wichita, Kan.	34 82	498 39	189 18		35 00			
24	Citizens Ins. Co., St. Louis, Mo.	5,769 92	5 90						
25	City of N. Y. Ins. Co., New York, N. Y.	2,997 00	4 90					—43 97	
26	Cleveland Nat'l Fire Ins. Co., Cleveland, O.	422 18							
27	Columbia Ins. Co., Dayton, O.								
28	Columbian Nat'l Fire Ins. Co., Jersey City, N. J.	614 25	13 32					35 15	
29	Columbian Nat'l Fire Ins. Co., Lansing, Mich.	679 56	106 69						
30	Commerce Ins. Co., Albany, N. Y.								
31	Com'l Union Fire Co., New York, N. Y.	1,510 20	163 21			—1 36		27 63	
32	Commonwealth Ins. Co., New York, N. Y.	3,736 48	368 69			199 00		636 33	1,169 36
33	Concordia Fire Ins. Co., Milwaukee, Wis.	3,109 79	632 96					25 00	
34	Conn. Fire Ins. Co., Hartford, Conn.	8,749 05	1,340 75	60 82		—303 08		1,020 00	

	Cont'l Ins. Co., New York, N. Y.	141,756 36	20,209 05	2,034 87	124 80	187 22	90 58	482 89	9 02
35	County Fire Ins. Co., Phila., Pa.	1,932 17	208 39						
36	Des Moines Reins. Fire Co., Des Moines, Ia.	95 55	3 58			2 13		10 84	
37	Detroit F. and M. Ins. Co., Detroit, Mich.	667 80	38 14						
38	Detroit Nat'l Fire Ins. Co., Detroit, Mich.	36 09	20			2 17		11 33	
39	Dixie Fire Ins. Co., Greensboro, N. C.	91 80				1 34		-85 63	
40	Dubuque F. and M. Ins. Co., Dubuque, Ia.	2,040 76	182 85						
41	Employers Fire Ins. Co., Boston, Mass.	57 50							
42	Equitable Fire Ins. Co., Charleston, S. C.	36 09	20			2 17		11 34	
43	Eureka F. and M. Ins. Co., Providence, R. I.	896 52				64 98		401 41	
44	Farmers Fire Ins. Co., Phila., Pa.	48 12	27						
45	Farmers Fire Ins. Co., York, Pa.	537 94				2 89		15 12	
46	Fidelity Phenix Ins. Co., New York, N. Y.	94,360 00	32,736 48	1,627 88	99 84	149 46	10 11	349 26	
47	Fire Asso. of Phila., Phila., Pa.	3,553 89	862 39			29 81	133 59	123 07	26 05
48	Fire Reassur. Co. of N. Y., New York, N. Y.	1,230 12	827 05			28 43		4 89	
49	Fireman's Fund Ins. Co., San Francisco, Cal.	7,114 16	1,233 22			96 92	97 26	1,191 09	
50	Firemen's Ins. Co., Newark, N. J.	6,527 12	797 44						
51	Franklin Fire Ins. Co., Phila., Pa.	8,920 00	688 27	1,770 55	196 87	150 00			
52	Grand F. and M. Ins. Co., Phila., Pa.	3,267 09	334 41						
53									
54									
55	Glens Falls Ins. Co., Glens Falls, N. Y.	8,268 73	850 67			68 49		328 04	8 00
56	Globe Ins. Co. of Penn., Pittsburgh, Pa.	948 87	123 51					588 22	
57	Globe Nat'l Fire Ins. Co., Sioux City, Ia.	538 63	14 45			26 05		57 60	
58	Globe & Rutgers Fire Ins. Co., New York, N. Y.	3,255 82	864 32			93 75		932 94	
59	Granite State Fire Ins. Co., Portsmouth, N. H.	492 37	75 85						
60	Great Amer. Ins. Co., New York, N. Y.	26,315 23	2,544 32	86 40	10 57	267 82	600 37	1,783 41	
61	Great Lakes Ins. Co., Chicago, Ill.	646 85							
62	Great Union F. and M. Ins. Co., New Orleans, La.	31 36							
63	Great Western Fire Ins. Co., Chicago, Ill.	8,423 01	878 74						
64	Hanover Fire Ins. Co., New York, N. Y.								
65	Hartford Fire Ins. Co., Hartford, Conn.	82,328 41	16,489 88	1,850 88	299 20	2,408 88	82 36	4,591 30	36,821 43
66	Hawkeye Securities Fire Ins. Co., Des Moines, Ia.	36 08	20			67		4,563 08	
67	Henry Clay Fire Ins. Co., Lexington, Ky.	1,290 36	48 03	330 25	15 54			11 33	
68	Home F. and M. Ins. Co., San Francisco, Cal.	681 33	130 04					60 00	
69	Home Ins. Co., New York, N. Y.	154,355 00	19,510 46	4,557 36	432 99	1,573 90	33 47	7,203 18	8 20
70	Hudson Ins. Co., New York, N. Y.	619 65	125 40	50 51	16 20			All	Others
71	Ill. Fire Ins. Co., Peoria, Ill.	473 31	15 40					7,670 72	17,194 51
72	Imperial Assur. Co., New York, N. Y.	979 49	116 10			-31 38		65 97	
73	Imp. and Exp. Ins. Co., New York, N. Y.	62 33	3 60						
74	Indust. Fire Ins. Co., Akron, O.	168 30							

UNDERWRITING EXPERIENCE ON INDIANA RISKS, COMPANIES OF OTHER STATES, STOCK FIRE—Continued

NAME OF COMPANY AND LOCATION	Tornado, Windstorm and Cyclone		Hail		Sprinkler Leakage		Riot, Civil Commotion and Explosion	
	Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses
75 Ins. Co. of N. A., Phila., Pa.	27,658 30	4,661 94	549 56	40 00	284 81	114 88	1,872 00	2,044 20
76 Ins. Co. of the State of Penn., Phila., Pa.	13,245 30	3,087 46					5,059 13	3,644 23
77 Inter-Ocean Reins. Co., Cedar Rapids, Ia.	988 29	10 53						
78 Inter-State Fire Ins. Co., Detroit, Mich.	—20 00	5 90			11 52		7 20	
79 Liberty Fire Ins. Co., St. Louis, Mo.	273 03	—49 03					16 50	
80 Marquette Nat'l Fire Ins. Co., Chicago, Ill.	1,400 17	131 44						
81 Marine and Motor Ins. Co., Galveston, Texas								
82 Md. Motor Car Ins. Co., Balt., Md.								
83 Mass. F. and M. Ins. Co., Boston, Mass.	2,524 70	272 31						
84 Mechanics Ins. Co., Phila., Pa.	690 87	176 76			155 00			
85 Mechanics and Traders Ins. Co., New Orleans, La.	2,122 20	128 84	8 66					
86 Mercantile Ins. Co. of A., New York, N. Y.	2,386 24	117 82			68 93		22 50	
87 Merchants Fire Assur. Corp. of N. Y.	375 35	43 54					235 30	
88 Merchants Fire Ins. Co., Denver, Colo.	125 22				2 16		11 84	
89 Mich. F. and M. Ins. Co., Detroit, Mich.	1,717 07	90 77						
90 Milwaukee Mech. Ins. Co., Milwaukee, Wis.	6,253 43	1,962 78		4 12	127 64	100 57	14 70	
91 Minneapolis Fire Ins. Co., Omaha, Neb.	138 87		206 05		2 17		11 84	
92 Nat'l Am. Fire Ins. Co., Omaha, Neb.		83 10						
93 Nat'l Ben. Franklin Fire Ins. Co., Pittsburgh, Pa.	1,484 64							
94 Nat'l Fire Ins. Co., Hartford, Conn.	55,404 21	8,212 27	538 16				867 67	51 00
95 Nat'l Liberty Ins. Co. of A., New York, N. Y.	10,887 25	4,277 54			20 06		223 75	her
96 Nat'l Reserve Ins. Co., Dubuque, Ia.	214 73						428 11	
97 Nat'l Security Fire, Omaha, Neb.	19 55							
98 Nat'l Union Fire Ins. Co., Pittsburgh, Pa.	16,771 54	2,298 82			16 31		368 58	
99 Newark Fire Ins. Co., Newark, N. J.	2,606 25	264 99					17 80	
100 New Brunswick Fire Ins. Co., New Brunswick, N. J.	5,971 52	299 24	13 40				—13 85	
101 N. H. Fire Ins. Co., Manchester, N. H.	5,244 87	821 19					118 53	20 75
102 N. J. Ins. Co., Newark, N. J.	1,264 14				12 04	2 66		
103 Niagara Fire Ins. Co., New York, N. Y.	7,083 20	854 50			17 31			
104 North River Ins. Co., New York, N. Y.	4,758 23	783 89	158 02		55 96	147 24	529 73	28 63
105 Northern Fire Ins. Co., New York, N. Y.	235 10						4 83	
106 Northwestern Nat'l Ins. Co., Milwaukee, Wis.		2,209 20						
107 Old Bay State Ins. Co., Concord, Mass.	9,636 33							
108 Old Colony Ins. Co., Boston, Mass.	933 83	378 66						

UNDERWRITING EXPERIENCE ON INDIANA RISKS, COMPANIES OF OTHER STATES, MUTUAL FIRE

NAME OF COMPANY AND LOCATION	Fire		Motor Vehicles		Aircraft		Inland Navigation and Transportation		Tornado, Windstorm and Cyclone	
	Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses
1 Atlantic Mutual Fire Ins. Co., Phila., Pa.	\$3,065 82	\$3,633 38								
2 Central Mfr. Mutual Ins. Co., Van Wert, O.	60,213 69	29,392 67	\$5,810 57	\$6,237 33						
3 Fitchburg Mutual Fire Ins. Co., Fitchburg, Mass.	13,847 16	5,642 33							\$5 70	
4 Hdw. Dealers Mutual Fire Assn., Huntington, Pa.	7,153 69	371 94							554 33	
5 Hdw. Dealers Mutual Fire Ins. Co., Stevens Point, Wis.	31,204 81	8,249 13								
6 Lumber Mutual Fire Ins. Co., Boston, Mass.	23,384 43	17,229 12								
7 Lumbermen's Mutual Ins. Co., Mansfield, O.	25,304 31	14,760 90	35 14						904 98	
8 Merchants and Mfr. Mutual Ins. Co., Mansfield, O.	2,370 93	376 51								
9 Merchants Mutual Ins. Co., Redfield, S. D.	2,500 23	983 89							13 60	
10 Merrimack Mutual Ins. Co., Andover, Mass.	476 50	1,272 34								
11 Mich. Millers Mutual Fire Ins. Co., Lansing, Mich.	26,181 76	36,123 77							985 51	\$0 74
12 Mill Owners Mutual Fire Ins. Co., Des Moines, Ia.	23,647 72	19,648 64							704 07	\$0 00
13 Millers Mutual Fire Ins. Co., Alton, Ill.	35,460 90	31,738 51							319 10	
14 Millers Mutual Fire Ins. Co., Ft. Worth, Texas	17,284 10	312 03								
15 Millers Mutual Fire Ins. Co., Harrisburg, Pa.	2,010 18	2,265 24								
16 Millers Nat'l Ins. Co., Chicago, Ill.	71,757 28	65,500 25	20,009 30	\$30,112 07					4,558 43	271 11
17 Minn. Implement Mutual Fire Ins. Co., Owatonna, Minn.	21,763 59	17,216 31							4,558 63	36 60
18 Nat'l Hdw. Dealers Mutual Fire Ins. Co., Huntington, Pa.	7,501 77	365 08								
19 Nat'l Implement Mutual Fire Ins. Co., Owatonna, Minn.	10,155 04	2,578 25								
20 Nat'l Mutual Fire Ins. Co., Celina, O.	2,120 74	2,880 80	8,613 42	10,106 14						
21 Northwestern Mutual Fire Assn., Seattle, Wash.	22,994 67	10,181 89								
22 Ohio Farmers Ins. Co., Leroy, O.	271,405 43	169,280 49	5,272 46	861 78						
23 Ohio Mutual Fire Ins. Co., Canton, O.	11,898 08	2,189 81					\$1,583 47	\$1,660 35	75,035 77	15,975 54
24 Ohio Mutual Fire Ins. Co., Canton, O.	20,556 98	191 89							36 00	
25 Ohio Mutual Fire Ins. Co., Salem, O.	7,039 30	494 38								
26 Ohio Underwriters Mutual Fire Ins. Co., Van Wert, O.	11,371 89	2,115 57								
27 Pawtucket Mutual Fire Ins. Co., Pawtucket, R. I.	1,682 17	1,066 24								
28 Pa. Lumbermen's Mutual Fire Ins. Co., Phila., Pa.	39,863 99	10,939 18								
29 Pa. Millers Mutual Fire Ins. Co., Wilkes-Barre, Pa.	4,588 31	7,388 65							31 00	
30 Retail Druggists Mutual Fire Ins. Co., Cincl., O.	24,548 96	7,280 00								
31 Retail Hdw. Mutual Fire Ins. Co., Minneapolis, Minn.	35,066 47	15,330 24								
32 Security Mutual Fire Ins. Co., Chaffield, Minn.	807 61								50 30	
33 United Mutual Fire Ins. Co., Boston, Mass.	7,629 40	6,452 18	119 21	23 00						
Total	\$865,846 81	\$493,471 61	\$39,860 12	\$47,340 32			\$1,583 47	\$1,660 35	\$83,757 43	\$17,083 99

UNDERWRITING EXPERIENCE ON INDIANA RISKS, COMPANIES OF OTHER STATES, MUTUAL FIRE—Continued

NAME OF COMPANY AND LOCATION	Hail		Sprinkler Leakage		Riot, Civil Com- motion and Explosion		All Other	
	Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses
1 Atlantic Mutual Fire Ins. Co., Phila., Pa.								
2 Central Mfr. Mutual Ins. Co., Van Wert, O.								
3 Fireburg Mutual Fire Ins. Co., Fitchburg, Mass.								
4 Hdq. Dealers Mutual Fire Asso., Huntington, Pa.								
5 Hdq. Dealers Mutual Fire Ins. Co., Stevens Point, Wis.								
6 Lumber Mutual Fire Ins. Co., Boston, Mass.								
7 Lumbermen's Mutual Fire Ins. Co., Mansfield, O.								
8 Merchants and Mfr. Mutual Ins. Co., Mansfield, O.								
9 Merrimack Mutual Ins. Co., Redfield, S. D.								
10 Mich. Millers Mutual Fire Ins. Co., Lansing, Mich.								
11 Mill Owners Mutual Fire Ins. Co., Des Moines, Ia.								
12 Millers Mutual Fire Ins. Asso., Alton, Ill.								
13 Millers Mutual Fire Ins. Co., Ft. Worth, Texas.								
14 Millers Mutual Fire Ins. Co., Harrisburg, Pa.								
15 Millers Nat'l Ins. Co., Chicago, Ill.								
16 Minn. Implement Mutual Fire Ins. Co., Owatonna, Minn.								
17 Nat'l Hdq. Dealers Mutual Fire Ins. Co., Huntington, Pa.								
18 Nat'l Implement Mutual Ins. Co., Owatonna, Minn.								
19 Nat'l Mutual Fire Ins. Co., Celina, O.								
20 Northwestern Mutual Fire Asso., Seattle, Wash.								
21 Ohio Farmers Ins. Co., Leroy, O.								
22 Ohio Hdq. Mutual Ins. Co., Caledonia, O.								
23 Ohio Millers Mutual Fire Ins. Co., Canton, O.	\$354 37				\$23 15			
24 Ohio Mutual Ins. Co., Salem, O.								
25 Ohio Underwriters Mutual Fire Ins. Co., Van Wert, O.								
26 Pawculet Mutual Fire Ins. Co., Pawculet, R. I.								
27 Lumbermen's Mutual Fire Ins. Co., Phila., Pa.								
28 Pa. Millers Mutual Fire Ins. Co., Wilkes-Barre, Pa.								
29 Retail Druggists Mutual Fire Ins. Co., Cincl. O.								
30 Retail Hdq. Mutual Fire Ins. Co., Minneapolis, Minn.								
31 Security Mutual Fire Ins. Co., Chaffin, Minn.								
32 United Mutual Fire Ins. Co., Boston, Mass.								
33 Total	\$354 37				\$23 15			

UNDERWRITING EXPERIENCE ON INDIANA RISKS, FOREIGN FIRE COMPANIES

NAME OF COMPANY AND LOCATION	Fire		Ocean Marine		Motor Vehicles		Aircraft		Inland Navigation and Transportation	
	Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses
1 Atlas Assurance Co., Ltd., London, Eng.	\$60,428 53	\$30,838 82			\$2,794 94	\$1,409 33				
2 British Amer. Assur. Co., Toronto, Canada	26,292 52	10,975 87								
3 Caledonian Ins. Co., Edinburgh, Scot.	29,109 78	12,764 78			11,712 88	687 03				
4 Century Ins. Co., Edinburgh, Scotland	4,013 02	1,576 18								
5 Christiania General Ins. Co., Christiania, Norway	89,013 82	74,353 82			140 12	20 10				
6 Commercial Union Assur. Co., Ltd., London, Eng.	98,262 51	80,812 77			3,110 57	2,290 36			\$3,420 85	\$2,609 08
7 Eagle Star and British Dominions Ins. Co., London, Eng.	48,856 33	36,756 76			55 78	31 25			29 16	
8 General Fire Assur. Co., Paris, France	19,230 20	16,043 76								
9 Indemnity Mutual Marine, London, Eng.	1,716 63		\$109 61		6,502 82	3,803 98				
10 Jakor Ins. Co., Moscow, Russia	36,106 45	31,630 10			125 16					
11 Law Union and Rock Ins. Co., London, Eng.	11,036 12	5,363 23			323 00	1,318 05				
12 Liverpool and London and Globe Ins. Co., Kingdom of G. B.										
13 London Assur. Corp., Kingdom of G. B.	189,050 99	126,834 94			39,406 05	12,220 08			1,401 61	802 44
14 London and Lancashire Ins. Co., London, Eng.	38,608 96	18,969 49			96 70				1,289 48	
15 London and Scottish Assur. Corp., London, Eng.	61,569 54	38,577 48			12,253 35	9,013 23				
16 Marine Ins. Co., Ltd., London, Eng.	4,789 97	1,129 04	-8 78		26 90					
17 Nat'l Fire Ins. Co., Republic of France					815 71	86 05			2,563 98	
18 Netherlands Fire and Life Ins. Co., Holland	13,507 44	9,518 98								
19 New Zealand Ins. Co., Auckland, N. Z.	12,592 63	9,812 67								
20 North British and Mercantile Ins. Co., Edinburgh, Scot.	639 94	4,861 05								
21 Northern Assur. Co., Ltd., of London, Eng.	138,295 55	101,966 49			2,661 15	1,166 45				7 50
22 Norwich Union Fire Ins. Society, Eng.	113,872 80	53,448 65			3,289 62	132 15				
23 Palatine Ins. Co., London, Eng.	67,144 53	36,959 40			3,055 15	3,944 60				
24 Patriotic Assur. Co., Ltd., Dublin, Ireland	37,198 54	17,394 94			919 77	2,384 29				
25 Phoenix Fire Ins. Co., Paris, France	8,692 48	1,665 96			341 88	422 80				
26 Phoenix Fire Ins. Co., Ltd., London, Eng.	14,146 24	9,578 10								
27 Royal Exchange Assur. Co., Kingdom of G. B.	69,097 51	37,138 85			865 78	96 17			1,012 43	
28 Scandinavian Assur. Co., Kingdom of G. B.	70,854 26	33,455 66	107 43		2,875 30	2,875 30			147 71	
29 Scandinavian Amer. Assur., Christiania, Norway	178,603 12	113,354 08			10,336 63	11,192 77			2,291 00	231 94
30 South British Ins. Co., Edinburgh, Scot.	13,977 92	51,135 98								
31 Spanish Amer. Union Ins. Co., Havana, Cuba	8,987 79	2,893 13			5,747 53	2,037 14				
32 State Assur. Co., Ltd., Kingdom of G. B.	11,899 94	37,014 36								
33 Sun Ins. Office, London, Eng.	6,773 41	3,315 02			238 09	62 68				
34 Swiss Fire and Life Ins. Co., Gröthenburg, Sweden	69,584 70	67,817 67			4,110 18	5,599 11				
35 Tokio M. and F. Ins. Co., Tokio, Japan	23,415 97	22,398 58								
36 Union Assur. Society, London, Eng.	14,245 76	12,651 58	-6 20		2,616 46	1,748 99				
37 Union Fire Ins. Co., Paris, France	23,576 94	10,484 03			1,364 12	2,515 96				
38	14,003 04	6,382 29								

UNDERWRITING EXPERIENCE ON INDIANA RISKS, FOREIGN FIRE COMPANIES—Continued

NAME OF COMPANY AND LOCATION		Tornado, Windstorm and Cyclone		Hail		Sprinkler Leakage		Riot, Civil Com- motion and Explosion		All Other	
		Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses
1	Atlas Assurance Co., Ltd., London, Eng.	\$4,289 18	\$334 96					\$32 81		\$1,469 77	
2	British Amer. Assur. Co., Toronto, Canada	1,341 85									
3	Caledonian F. Co., Edinburgh, Scot.	1,354 76	826 55			\$1 46					
4	Century Ins. Co., Inverness, Scotland										
5	Christiana General Ins. Co., Christiania, Norway	1,492 93	1,334 61			55 43	114 84	140 36	\$39 88		
6	Commercial Union Assur. Co., Ltd., London, Eng.	6,756 34	818 13			33 35		—14 70		24 65	
7	Eagle Star and British Dominions Ins. Co., London, Eng.	1,723 97	83 84			29 28		173 84		1,067 50	
8	General Fire Assur. Co., Paris, France										
9	Indemnity Mutual Marine, London, Eng.										
10	Jakor Ins. Co., Moscow, Russia	1,696 42				32 00		264 05			
11	Law Union and Rock Ins. Co., London, Eng.	350 06	59 50								
12	Liverpool and London and Globe Ins. Co., Kingdom of G. B.	1,002 57	2,769 88	\$206 05	\$8 57	191 85	98 94	—434 68	1 92		
13	London Assur. Corp., Kingdom of G. B.	1,002 57	2,769 88								
14	London and Lancashire Ins. Co., London, Eng.	227 37	711 19								
15	London and Scottish Assur. Corp., London, Eng.	6,464 26									
16	Marine Ins. Co., Ltd., London, Eng.										
17	Nat'l Fire Ins. Co., Republic of France										
18	Netherlands Fire and Life Ins. Co., Holland	498 46	6 18								
19	New Zealand Ins. Co., Auckland, N. Z.	—186 80									
20	North British and Mercantile F. Co., Edinburgh, Scot.	6,073 31	924 33			655 96		1,146 65			
21	Northern Assur. Co., Ltd. of London, Eng.	7,628 37	634 22			608 06	100 70	280 99			
22	Northwich Union Fire Ins. Society, Eng.	4,280 62	594 72			103 82	18 00	98 54			
23	Palatine Ins. Co., London, Eng.	1,761 22	132 69			—1 88		—41 87			
24	Parrot Assur. Co., Ltd., Dublin, Ireland	812 16	76 00			3 20					
25	Phoenix Assur. Co., Ltd., Paris, France										
26	Phoenix Assur. Co., Ltd., London, Eng.	4,162 94	438 93			—101 35		1,013 03			
27	Royal Exchange Assur. Co., Kingdom of G. B.	4,406 88	830 42			15 34	2 62	418 53	21 00		
28	Royal Ins. Co., Kingdom of G. B.	13,027 76	4,962 92			30 82	86 23	70 00			
29	Scandinavian Amer. Assur., Christiania, Norway	1,183 41									
30	Scottish Union and Nat'l Ins. Co., Edinburgh, Scot.	5,672 02	235 98	4 16		—5 96	18 29	675 57			
31	South British Ins. Co., Auckland, N. Z.	307 80									
32	Spanish Amer. Union Ins. Co., Havana, Cuba										
33	State Assur. Co., Ltd., Kingdom of G. B.										
34	Sun Ins. Office, London, Eng.	342 17									
35	Svea Fire and Life Ins. Co., Gothenburg, Sweden	4,067 79	3,903 45			14 94		62 66			
36	Tokio M. and F. Ins. Co., Tokyo, Japan	623 36	1,585 00								
37	Union Assur. Society, London, Eng.										
38	Union Fire Ins. Co., Paris, France	1,466 14	1 90 90			—2 11					

39	Union Ins. Society of Canton, Ltd., Hong Kong, China	3,902 06	313 89		90 00	2,055 88	
40	Union Marine Ins. Co. Ltd., Liverpool, Eng.				3 08		
41	Union Fire Ins. Co., Paris, France	226 67	36 16		3 73		
42	Western Assur. Co., Toronto, Can.	3,753 84	175 89				
43	World Auxiliary Ins. Corp., London, Eng.	1,348 88	110 68		1 46	1,334 60	622 47
44	Yorkshire Ins. Co., York, Eng.	119 77			150 00		
Total		\$109,879 15	\$22,267 98	\$8 87	\$1,769 49	\$9,848 18	\$685 27

UNDERWRITING EXPERIENCE ON INDIANA RISKS, COMPANIES OF OTHER STATES, STOCK MISCELLANEOUS

NAME OF COMPANY AND LOCATION	Accident		Health		Auto Liability		Liability Other Than Auto	
	Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses
1 Aetna Cas. and Surety, Hartford, Conn.	\$753 96	\$26 71	\$93 66	\$98 96	\$33,659 95	\$2,092 55	\$407 85	\$56 10
2 Aetna Life Ins. Co., Hartford, Conn.	57,876 90	20,633 28	33,081 93	16,254 53	36,331 39	6,706 35	45,589 12	1,664 75
3 Amer. Autom. Ins. Co., St. Louis, Mo.								
4 Amer. Cas. Co., Reading, Pa.	1,378 95	1,153 57			2,925 09	215 00	69 40	
5 Amer. Credit Indem. Co., New York, N. Y.								
6 Amer. Guar. Co., Columbus, O.								
7 Amer. Indem. Co., Galveston, Texas								
8 Amer. Lia. Co., Cincl., O.								
9 Amer. Old Line Ins. Co., Lincoln, Neb.			22,044 82	6,074 70	632 24	35 00		
10 Amer. Reins. Co., Huntington, Pa.	269 60	35 71	165 00	544 41	32 28			
11 Amer. Surety Co. of N. Y., New York, N. Y.								
12 Cloverleaf Life and Casualty Co., Jacksonville, Ill.								
13 Brotherhood Acad. Co., Boston, Mass.	12,769 80	6,585 80						
14 Business Men's Assur. Co., Kansas City, Mo.	43,236 33	10,171 28	51,474 53	29,612 13				
15 Columbia Cas. Co., New York, N. Y.	423 78		369 00		1,285 32	555 00	387 61	
16 Columbian Nat'l Life Ins. Co., Boston, Mass.	249 49	308 57	153 01					
17 Con'l Cas. Ins. Co., Newark, N. J.	786 84	382 93	901 05	222 32				
18 Commonwealth Cas. Co., Phila., Pa.	25,435 02	7,137 49						
19 Detroit Fidelity and Surety Co., Detroit, Mich.								
20 Eastern Cas. Co., Boston, Mass.	469 40	373 08						
21 Employers Indem. Corp., Kansas City, Mo.	23,297 88	19,199 51			18,666 34	322 53		
22 Equitable Acad. Co., Boston, Mass.								
23 Equitable Life Assur., New York	5,730 54	930 32	11,143 56	3,154 28				
24 Federal Cas. Co., Detroit, Mich.	18,675 78	6,512 06						
25 Federal Life Ins. Co., Chicago, Ill.	22,973 62	4,952 40			910 43			
26 Federal Surety Co., Danvers, Pa.	1,094 63	126 66			26,400 47	9,115 26	463 78	
27 Fidelity and Cas. Co. of N. Y., New York, N. Y.	19,046 04	3,767 17	12,180 41	6,044 13			37,013 72	7,666 35
28 Fidelity and Dep. Co. of Maryland, Baltimore, Md.								
29 General Cas. and Sur. Reins. Corp., New York, N. Y.								
30 Georgia Cas. Co., Macon, Ga.								
31 Globe Indem. Co., New York, N. Y.	6,823 78	1,548 33	3,996 78	4,777 58	9,164 43	2,941 42	3,192 81	3,322 55
32 Great Amer. Cas. Co., Chicago, Ill.	3,457 90	380 29			24,348 10	11,372 78	8,155 57	400 00
33 Great Western Acad. Ins. Co., Des Moines, Ia.	1,104 42	1,104 42	5,037 80	1,494 21				
34 Hartford Acad. and Indem. Co., Hartford, Conn.	6,157 32	1,104 42						
35 Hartford Live Stock Ins. Co., New York, N. Y.	11,033 33	2,793 30	4,546 44	1,543 16	24,905 91	3,391 89	6,959 96	730 90
36 Hartford Steam Boiler Insp. Ins. Co., Hartford, Conn.								
37 Indem. Co. of Amer., St. Louis, Mo.								
38 Indem. Ins. Co. of N. A., Phila., Pa.	379 13	42 85	280 07	65 00	9,096 76	315 00	1,289 06	
39 Interstate Cas. Co., Birmingham, Ala.					683 68	50 00		
40 Iowa Bond and Cas. Co., Des Moines, Ia.					518 05	87 80	52 08	

UNDERWRITING EXPERIENCE ON INDIANA RISKS, COMPANIES OF OTHER STATES, STOCK MISCELLANEOUS—Continued

NAME OF COMPANY AND LOCATION		Workmen's Compensation		Fidelity		Surety		Plate Glass	
		Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses
1	Aetna Cas. and Surety, Hartford, Conn.	\$5,450 73	\$4,831 57	\$35,866 58	\$13,597 91	\$74,356 57	\$13,508 05	\$30,016 42	\$10,810 55
2	Aetna Life Ins. Co., Hartford, Conn.	362,978 25	182,719 95						
3	Amer. Autom. Ins. Co., St. Louis, Mo.								
4	Amer. Cas. Co., Reading, Pa.							2,044 42	846 68
5	Amer. Credit Indem. Co., New York, N. Y.								
6	Amer. Guar. Co., Columbus, O.								
7	Amer. Indem. Co., Galveston, Texas								
8	Amer. Indem. Co., Cincinnati, O.			187 68		849 65			
9	Amer. Lia. Co., Cincinnati, O.								
10	Amer. Old Line Ins. Co., Lincoln, Neb.								
11	Amer. Reins. Co., Huntington, Pa.	3,315 45							
12	Amer. Surety Co. of N. Y., New York, N. Y.			81,792 01	24,555 26	62,158 34	-746 75		
13	Cloverleaf Life and Casualty Co., Jacksonville, Ill.								
14	Brotherhood Acrid. Co., Boston, Mass.								
15	Business Men's Assur. Co., Kansas City, Mo.								
16	Columbia Cas. Co., New York, N. Y.	2,122 59	192 80	4,190 86	15,377 30	4,445 92		1,127 00	646 15
17	Columbian Nat'l Life Ins. Co., Boston, Mass.								
18	Com'l Cas. Ins. Co., Newark, N. J.					44 17			
19	Commonwealth Cas. Co., Phila., Pa.								
20	Detroit Fidelity and Surety Co., Detroit, Mich.								
21	Eastern Cas. Co., Boston, Mass.	96,265 34	29,866 28			196 68	6,714 32	3,605 74	
22	Employers Indem. Corp., Kansas City, Mo.								
23	Equitable Acrid. Co., Boston, Mass.								
24	Equitable Life Assur., New York, N. Y.								
25	Federal Cas. Co., Detroit, Mich.								
26	Federal Life Ins. Co., Chicago, Ill.								
27	Federal Surety Co., Davenport, Ia.	2,970 70	695 28	3,459 76		39,911 53		283 94	
28	Fidelity and Cas. Co. of N. Y., New York, N. Y.	143,306 26	73,885 95	24,753 92	11,984 33	18,151 19		27,635 27	9,094 62
29	Fidelity and Dep. Co. of Maryland, Baltimore, Md.			35,671 73	1,743 15	50,234 59	-40 00		
30	General Cas. and Sur. Reins. Corp., New York, N. Y.								
31	Georgia Cas. Co., Macon, Ga.	36,958 00	18,224 76					838 31	43 42
32	Globe Indem. Co., New York, N. Y.	92,103 36	31,697 25	4,595 55	1,367 00	10,104 82	1,096 35	20,960 74	4,705 05
33	Great Western Acrid. Ins. Co., Des Moines, Ia.								
34	Harford Acid. and Indem. Co., Hartford, Conn.	84,628 90	38,557 56	11,955 07	3,720 09	14,582 73	3,769 24	5,168 06	1,872 01
35	Harford Live Stock Ins. Co., New York, N. Y.								
36	Harford Steam Boiler Insur. Ins. Co., Hartford, Conn.								
37	Indem. Co. of Amer., St. Louis, Mo.								
38	Indem. Ins. Co. of N. A., Phila., Pa.	5,709 75	491 33	1,753 50	134 65				
39	Interstate Cas. Co., Birmingham, Ala.		733 60			5,588 52		5,756 13	147 68
40	Iowa Bond and Cas. Co., Des Moines, Ia.	1,252 56	48 79	322 22		1,192 06		419 90	

UNDERWRITING EXPERIENCE ON INDIANA RISKS, COMPANIES OF OTHER STATES, STOCK MISCELLANEOUS—Continued

NAME OF COMPANY AND LOCATION	Burglary and Theft		Credit		Sprinkler		Steam Boiler	
	Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses
1 Aetna Cas. and Surety, Hartford, Conn.	\$38,925.03	\$6,434.47					\$-290.22	
2 Aetna Life Ins. Co., Hartford, Conn.					\$6,345.92	\$2,291.97		
3 Amer. Auto. Ins. Co., St. Louis, Mo.								
4 Amer. Cas. Co., Reading, Pa.	219.38	175.60						
5 Amer. Credit Indem. Co., New York, N. Y.			\$28,596.22	\$25,970.01				
6 Amer. Guar. Co., Columbus, O.			6,139.73					
7 Amer. Indem. Co., Galveston, Texas								
8 Amer. Lia. Co., Cincinnati, O.								
9 Amer. Old Line Ins. Co., Lincoln, Neb.								
10 Amer. Reins. Co., Huntington, Pa.	79.77							
11 Amer. Surety Co. of N. Y., New York, N. Y.	26,810.19	11,961.83						
12 Cloverleaf Life and Casualty Co., Jacksonville, Ill.								
13 Brotherhood Aetna, Co., Boston, Mass.								
14 Business Mens Assur. Co., Kansas City, Mo.								
15 Columbia Cas. Co., New York, N. Y.								
16 Columbian Nat'l Life Ins. Co., Boston, Mass.	2,079.75	1,380.15					677.84	
17 Com'l Cas. Ins. Co., Newark, N. J.								
18 Commonwealth Cas. Co., Phila., Pa.								
19 Detroit Fidelity and Surety Co., Detroit, Mich.								
20 Eastern Cas. Co., Boston, Mass.	884.30	781.75						
21 Employers Indem. Corp., Kansas City, Mo.								
22 Equitable Acid. Co., Boston, Mass.								
23 Equitable Life Assur. New York, N. Y.								
24 Federal Cas. Co., Detroit, Mich.								
25 Federal Life Ins. Co., Chicago, Ill.								
26 Federal Surety Co., Danvers, Vt.	581.72							
27 Fidelity and Cas. Co. of N. Y., New York, N. Y.	33,245.47	12,451.15						
28 Fidelity and Dep. Co. of Maryland, Baltimore, Md.	8,023.86	4,262.41					14,752.88	\$605.36
29 General Cas. and Sur. Reins. Corp., New York, N. Y.								
30 Georgia Cas. Co., Macon, Ga.	446.15	626.25						
31 Globe Indem. Co., New York, N. Y.	19,625.89	2,903.12					1,462.26	
32 Great Amer. Cas. Co., Chicago, Ill.								
33 Great Western Acid. Ins. Co., Des Moines, Ia.								
34 Hartford Acid. and Indem. Co., Hartford, Conn.	10,432.93	3,109.07						
35 Hartford Live Stock Ins. Co., New York, N. Y.								
36 Hartford Steam Boiler Ins. Co., Hartford, Conn.							86,638.76	4,215.24
37 Indem. Co. of Amer. St. Louis, Mo.								
38 Indem. Ins. Co. of N. A., Phila., Pa.	1,770.04	57.77					225.80	
39 Interstate Cas. Co., Birmingham, Ala.								
40 Iowa Bond. and Cas. Co., Des Moines, Ia.	257.76	1,104.80						

UNDERWRITING EXPERIENCE ON INDIANA RISKS, COMPANIES OF OTHER STATES, STOCK MISCELLANEOUS—Continued

NAME OF COMPANY AND LOCATION		Engine and Fly Wheel		Auto Property Damage and Collision		Property Damage and Collision Other Than Auto		Live Stock	
		Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses
1	Aetna Cas. and Surety, Hartford, Conn.	\$118 39	\$4,664 74	\$57,901 01	\$22,179 80	\$1,954 77	\$338 42		
2	Aetna Life Ins. Co., Hartford, Conn.								
3	Amer. Auto. Ins. Co., St. Louis, Mo.			41,143 04	10,682 77				
4	Amer. Cas. Co., Reading, Pa.			1,324 63	731 52				
5	Amer. Credit Indem. Co., New York, N. Y.								
6	Amer. Guar. Co., Columbus, O.								
7	Amer. Indem. Co., Galveston, Texas								
8	Amer. Lia. Co., Cincinnati, O.			—252 53	347 62				
9	Amer. Old Line Ins. Co., Lincoln, Neb.								
10	Amer. Reins. Co., Huntington, Pa.								
11	Amer. Surety Co. of N. Y., New York, N. Y.								
12	Cloverleaf Life and Casualty Co., Jacksonville, Ill.								
13	Brotherhood Accid. Co., Boston, Mass.								
14	Business Mens Assur. Co., Kansas City, Mo.			751 82	452 25	136 00	36 35		
15	Columbia Cas. Co., New York, N. Y.								
16	Columbia Nat'l Life Ins. Co., Boston, Mass.								
17	Com'l Cas. Ins. Co., Newark, N. J.								
18	Commonwealth Cas. Co., Phila., Pa.								
19	Detroit Fidelity and Surety Co., Detroit, Mich.								
20	Eastern Cas. Co., Boston, Mass.								
21	Employers Indem. Corp., Kansas City, Mo.			8,545 80	2,055 89				
22	Equitable Acid. Co., Boston, Mass.								
23	Equitable Life Assur., New York, N. Y.								
24	Federal Cas. Co., Detroit, Mich.								
25	Federal Life Ins. Co., Chicago, Ill.								
26	Federal Surety Co., Davenport, Ia.			815 26	609 54	20 00			
27	Fidelity and Cas. Co. of N. Y., New York, N. Y.			14,787 78	6,362 29	629 68	269 36		
28	Fidelity and Dep. Co. of Maryland, Baltimore, Md.								
29	General Cas. and Sur. Reins. Corp., New York, N. Y.								
30	Globe Cas. Co., Macon, Ga.								
31	Globe Indem. Co., New York, N. Y.								
32	Great Amer. Cas. Co., Chicago, Ill.			5,808 00	2,131 93	30 00			
33	Great Western Accid. Ins. Co., Des Moines, Ia.			16,238 66	7,260 83	258 50	21 70		
34	Hartford Accid. and Indem. Co., Hartford, Conn.								
35	Hartford Live Stock Ins. Co., New York, N. Y.							\$187 77	\$1,000 00
36	Hartford Steam Boiler Insp. Ins. Co., Hartford, Conn.			10,302 55	3,311 50	278 38	26 95	38,109 84	28,213 00
37	Indem. Co. of Amer., St. Louis, Mo.								
38	Indem. Ins. Co. of N. A., Phila., Pa.			42,452 80	37,227 19				
39	Indem. Ins. Co. of N. A., Phila., Pa.	8,232 91	3,708 90	3,340 00	573 63	19 60			
40	Indem. Ins. Co. of N. A., Phila., Pa.			283 22			92 69		
41	Iowa Bond and Cas. Co., Des Moines, Ia.			387 42	2 00				

UNDERWRITING EXPERIENCE FOR INDIANA RISKS, COMPANIES OF OTHER STATES, MUTUAL, MISCELLANEOUS

NAME OF COMPANY AND LOCATION	Accident		Health		Auto Liability		Liability Other Than Auto		Workmen's Compensation		Fidelity	
	Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses
1 Amer. Mine Owners Mutual, Huntingdon, Pa.									\$30,438 79	\$6,409 27		
2 Amer. Mutual Life Ins. Co., Boston, Mass.					\$3,086 73		\$5,406 11	\$1,338 00	239,441 64	86,919 78		
3 Autoist Mutual Ins. Co., Chicago, Ill.					5,962 71	1,083 00						
4 Autoist Life Co., Ltd., Milwaukee, Wis.												
5 Builders and Mfg. Mutual Cas., Chicago, Ill.												
6 Bldg. Mutual Cas. Co., Stevens Point, Wis.							5,321 74	50 00	37,925 56	20,426 31		
7 Ill. Mutual Cas. Co., Peoria, Ill.		*615 59			5,011 14	500 00	1,045 40		20,887 46	8,688 14		
8 Integrity Mutual Cas. Co., Chicago, Ill.	*532 50											
9 Liberty Mutual Ins. Co., Boston, Mass.	145 52	37 50	249 26	67 28	3,528 13		2,306 78	73 51	51,654 60	34,704 96		
10 Lincoln Mutual Cas. Co., Spring field, Ill.					187 15		255 43		22,281 85	5,978 85		
11 Lumbermen's Mutual Cas., Chicago, Ill.												
12 Metropolitan Life Ins. Co., N. Y.			2,543 25	673 55	18,791 49	1,955 07	707 67		45,364 72	35,488 47		
13 Security Mutual Cas. Co., Chicago, Ill.	19 00				2,133 03	104 76	448 97		6,389 37	872 43		
14 Western Auto. Ins. Co., Ft. Scott, Kan.												
Total	\$697 02	\$653 09	\$2,792 51	\$740 83	\$38,700 38	\$3,642 82	\$15,492 10	\$1,961 51	\$444,083 99	\$199,488 21		

*Accident and Health.

UNDERWRITING EXPERIENCE FOR INDIANA RISKS, COMPANIES OF OTHER STATES, MUTUAL MISCELLANEOUS—Continued

NAME OF COMPANY AND LOCATION	Surety		Plate Glass		Burglary and Theft		Credit		Sprinkler		Steam Boiler	
	Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses
1 Amer. Mine Owners Mutual, Huntingdon, Pa.												
2 Amer. Mutual Lta. Ins. Co., Boston, Mass.												
3 Autoist Mutual Lta. Co., Chicago, Ill.					15 65	243 26						
4 Autoono. Lta. Co. Ltd., Milwaukee, Wis.												
5 Builders Mfg. Mutual Cas., Chicago, Ill.												
6 Bldg. Mutual Cas. Co., Stevens Point, Wis.			4,223 37	1,037 63								
7 Ill. Mutual Cas. Co., Peoria, Ill.												
8 Integrity Mutual Cas. Co., Chicago, Ill.												
9 Liberty Mutual Ins. Co., Boston, Mass.												
10 Lincoln Mutual Cas. Co., Springfield, Ill.												
11 Lumbermen's Mutual Cas., Chicago, Ill.			172 56									
12 Metropolitan Life Ins. Co., N. Y.												
13 Security Mutual Cas. Co., Chicago, Ill.												
14 Western Autoono. Ins. Co., Ft. Scott, Kan.												
Total			\$4,395 93	\$1,037 63	\$15 65	\$243 26						

UNDERWRITING EXPERIENCE FOR INDIANA RISKS, COMPANIES OF OTHER STATES, MUTUAL MISCELLANEOUS—Continued

NAME OF COMPANY AND LOCATION	Engine and Fly Wheel		Auto Property Damage and Collision		Property Damage and Collision Other Than Auto		Li ve Stock		Other		Full Coverage Automobile	
	Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses
1 Amer. Mine Owners Mutual, Hunting- don, Pa.												
2 Amer. Mutual Lia. Ins. Co., Boston, Mass.			2,543 14	136 34		50 24	17 38					
3 Autostat Mutual Ins. Co., Chicago, Ill.			2,249 92	1,272 28								
4 Autono. Lia. Co., Ltd., Milwaukee, Wis.												
5 Builders and Mfg. Mutual Cas. Chicago, Ill.												
6 Hdw. Mutual Cas. Co., Stevens Point, Wis.			5,823 31	535 06								
7 Ill. Mutual Cas. Co., Peoria, Ill.												
8 Integrity Mutual Cas. Co., Chicago, Ill.			3,954 28	1,825 62					949 33	531 16		
9 Liberty Mutual Ins. Co., Boston, Mass.			73 82									
10 Lincoln Mutual Ins. Co., Springfield, Ill.			10,896 75	1,229 55								
11 Lumbermen's Mutual Cas. Chicago, Ill.			8,868 38	5,221 22		17 43	1 00					
12 Metropolitan Life Ins. Co., N. Y.												
13 Security Mutual Cas. Co., Chicago, Ill.			952 30	74 50								
14 Western Automo. Ins. Co., Ft. Scott, Kan.											13,689 13	3,308 66
Total			\$85,361 90	\$10,094 52	\$67 67	\$18 38			\$949 33	\$531 16	\$13,689 13	\$3,308 66

UNDERWRITING EXPERIENCE FOR INDIANA RISKS, FOREIGN MISCELLANEOUS COMPANIES

NAME OF COMPANY AND LOCATION	Accident		Health		Auto Liability		Liability Other Than Auto		Workmen's Compensation	
	Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses
1 Employers Lia. Assur. Corp., Kingdom of G. B. & I.	\$23,004 60	\$6,082 14	\$24,309 75	\$11,195 95	\$58,701 46	\$20,176 47	\$45,193 50	\$5,905 09	\$464,100 16	\$263,915 01
2 European General Reins. Co., London, Eng.	12,813 99	5,258 70	6,413 16	5,076 10	255 86	29 95	1,046 55	193 65	560 52	.....
3 General Accid. Fire and Life Assur. Co., Perth, Scot.	5,296 48	3,985 63	2,733 10	910 71	16,632 89	1,079 01	5,842 99	1,457 15	52,450 31	25,034 23
4 Guarantee Co. of N. A., Montreal, Canada	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5 London Guarantee and Accid. Co., Ltd., London, Eng.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
6 Norwegian Globe Ins. Co., Ltd., Christiania, Norway	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
7 Ocean Accid. and Guarantee Corp., Ltd., London, Eng.	11,954 60	8,073 72	6,625 21	2,663 76	35,597 47	8,488 94	39,207 14	833 00	235,859 61	109,576 23
8 Zurich General Accid. and Lia. Ins. Co., Ltd., Zurich, Switzerland	2,080 56	77 00	160 61	.....	15,019 08	3,115 17	23,589 00	4,098 48	136,183 11	70,719 68
Total	\$55,150 23	\$23,477 19	\$40,241 83	\$19,846 52	\$126,206 76	\$32,839 54	\$114,879 48	\$12,487 37	\$389,108 71	\$469,245 15

UNDERWRITING EXPERIENCE FOR INDIANA RISKS, COMPANIES OF OTHER STATES, MUTUAL MISCELLANEOUS—Continued

NAME OF COMPANY AND LOCATION	Fidelity		Surety		Plate Glass		Burglary and Theft		Credit		Sprinkler	
	Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses
1 Employers Lia. Assur. Corp., Kingdom of G. B. and I.	\$4,375 74	—\$3,038 76	\$1,830 58	.....	\$5,531 46	\$4,416 64	\$22,858 18	\$7,063 49	.....	.....	.....	.....
2 European General Reins. Co., London, Eng.	15,377 61	232 65	9,908 87	2,838 15	.....	.....	42,519 61	5,858 28	.....	.....	.....	.....
3 General Acid. Fire and Life Assur. Co., Perth, Scotland	.....	.....	.....	.....	.....	.....	847 66	.....	.....	.....	.....	.....
4 Guarantee Co. of N. A., Montreal, Canada	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5 London Guarantee and Acid. Co., Ltd., London, Eng.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
6 Norwegian Globe Ins. Co., Ltd., Christiania, Norway	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
7 Ocean Acid. and Guarantee Corp., Ltd., London, Eng.	4,420 90	9,149 30	1,141 50	.....	11,040 58	3,376 78	19,747 66	9,009 12	4,636 00	1,913 14	.....	.....
8 Zurich General Acid. and Lia. Ins. Co., Ltd., Zurich, Switzerland	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total	\$24,174 25	\$6,345 19	\$12,878 95	\$2,838 15	\$19,572 04	\$7,793 42	\$35,973 11	\$21,930 89	\$4,636 00	\$1,913 14	.....	.....

UNDERWRITING EXPERIENCE FOR INDIANA RISKS, COMPANIES OF OTHER STATES, MUTUAL MISCELLANEOUS—Continued

NAME OF COMPANY AND LOCATION	Steam Boiler		Engine and Fly Wheel		Auto Property Damage and Collision		Property Damage and Collision, Other Than Auto		Live Stock	
	Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses	Premiums	Losses
1 Employers Lia. Assur. Corp., Kingdom of G. B. and I.	\$3,056 99	\$8,068 94	—\$5,771 87	\$1,285 06	\$36,515 74	\$12,621 41	\$1,025 70	\$356 68	.....	.....
2 European General Reins. Co., London, Eng.	—277 30	.....	1,178 16	.....	.....	.....	.....	.....	.....	.....
3 General Acid. Fire and Life Assur. Co., Perth, Scotland	.....	.....	.....	.....	8,617 97	2,069 00	70 66	17 09	.....	.....
4 Guarantee Co. of N. A., Montreal, Canada	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5 London Guarantee and Acid. Co., Ltd., London, Eng.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
6 Norwegian Globe Ins. Co., Ltd., Christiania, Norway	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
7 Ocean Acid. and Guarantee Corp., Ltd., London, Eng.	5,538 87	424 01	916 51	.....	21,990 75	12,162 80	342 61	115 70	.....	.....
8 Zurich General Acid. and Lia. Ins. Co., Ltd., Zurich, Switzerland	.....	.....	.....	.....	7,723 42	7,743 52	211 66	12 90	.....	.....
Total	\$8,318 56	\$8,492 95	—\$3,677 20	\$1,285 06	\$74,947 88	\$34,596 73	\$1,650 63	\$502 37	.....	.....

SECURITIES DEPARTMENT

The following statement shows the amount of securities deposited with the Securities Department on September 30, 1922. It will be noted that most of the securities deposited were owned by the seventeen Indiana legal reserve life insurance companies, which all do business under the compulsory deposit law, and must maintain on deposit with this department, in approved securities, the net cash value of all outstanding policies.

Life Companies (Stock and Mutual)

American Central Life Insurance Company.

Real estate	\$500,000.00	
Bonds	149,054.00	
Mortgage loans	5,937,037.51	
Policy loans	1,608,069.85	
	<hr/>	\$8,194,161.36

Central States Life Insurance Company.

Bonds	\$63,800.00	
Certificates of deposit.....	35,000.00	
Mortgage loans	159,050.00	
Policy loans	78,136.25	
	<hr/>	\$335,986.25

Century Life Insurance Company.

Mortgage loans	\$222,950.00	
	<hr/>	\$222,950.00

Chicago National Life Insurance Company.

Reserve for Gary National Life Insurance Company policyholders.		
Certificates of deposit.....	\$7,815.00	
Mortgage loans	130,700.00	
Policy loans	15,487.51	
	<hr/>	\$154,002.51

Conservative Life Insurance Company.

Real estate	\$133,750.00	
Bonds	200,000.00	
Certificates of deposit.....	122,500.00	
Mortgage loans	81,665.85	
Policy loans	22,320.28	
	<hr/>	\$560,236.13

Crescent Life Insurance Company.

Real estate	\$115,000.00	
Bonds	30,400.00	
Certificates of deposit.....	13,450.00	
Mortgage loans	45,500.00	
Policy loans	2,789.00	
	<hr/>	\$207,139.00

Farmers National Life Insurance Company.

Real estate	\$74,000.00
Bonds	34,800.00
Certificates of deposit.....	24,000.00
Mortgage loans	1,074,838.41

\$1,207,638.41

Indiana National Life Insurance Company.

Real estate	\$380,200.00
Bonds	37,450.00
Certificates of deposit.....	17,500.00
Mortgage loans	1,236,275.94
Policy loans	514,392.19
War Savings Stamps.....	1,852.00

\$2,187,680.23

Indianapolis Life Insurance Company.

Real estate	\$82,500.00
Bonds	508,958.06
Certificates of deposit.....	51,012.90
Mortgage loans	1,591,196.26
Policy loans	392,164.92
War Savings Stamps.....	844.20

\$2,626,676.34

Lafayette Life Insurance Company.

Real estate	\$427,366.09
Bonds	86,350.00
Mortgage loans	1,439,300.00
Policy loans	437,943.64

\$2,390,959.73

Lincoln National Life Insurance Company.

Real estate	\$587,417.02
Bonds	222,250.00
Certificates of deposit.....	907,793.07
Mortgage loans	9,837,634.27
Policy loans	1,473,094.23

\$13,028,188.59

Northern States Life Insurance Company.

Bonds	\$90,572.25
Mortgage loans	1,001,644.16

\$1,092,216.41

Peoples Life Insurance Company.

Real estate	\$100,000.00
Bonds	50,000.00
Mortgage loans	1,634,986.00
Policy loans	375,113.00

\$2,160,099.00

Public Savings Insurance Company.

Real estate	\$304,750.00	
Bonds	51,000.00	
Mortgage loans	1,472,790.00	
	<hr/>	\$1,828,540.00

Reserve Loan Life Insurance Company.

Real estate	\$97,250.00	
Certificates of deposit.....	4,000.00	
Mortgage loans	4,011,456.00	
Policy loans	1,164,919.03	
	<hr/>	\$5,277,625.03

State Life Insurance Company.

Real estate	\$1,200,000.00	
Bonds	2,840,000.00	
Certificates of deposit.....	379,204.50	
Mortgage loans	12,253,777.20	
Policy loans	6,975,164.40	
Certificates of indebtedness.....	1,000,000.00	
	<hr/>	\$24,648,146.10

Western Reserve Life Insurance Company.

Real estate	\$87,500.00	
Bonds	10,000.00	
Certificates of deposit.....	7,000.00	
Mortgage loans	316,575.00	
Policy loans	47,126.79	
	<hr/>	\$468,201.79

Fraternal Societies*Supreme Tribe of Ben-Hur.*

Bonds	\$125,000.00	
	<hr/>	\$125,000.00

Assessment Companies (Life, Accident and Health)*Associated Life Assurance Company.*

Mortgage loans	\$6,200.00	
	<hr/>	\$6,200.00

Business Men's Indemnity Association.

Bonds	\$2,000.00	
	<hr/>	\$2,000.00

Federal Savings and Insurance Company.

Certificates of deposit.....	\$5,000.00	
	<hr/>	\$5,000.00

Gibraltar Health and Accident Insurance Company.

Bonds	\$2,000.00	
	<hr/>	\$2,000.00

Home Accident and Health Insurance Company.

Bonds	\$2,000.00	
	<hr/>	\$2,000.00

Indiana Burial Association.

Bonds	\$300.00	
	<hr/>	\$300.00

Indiana Travelers Accident Association.

Bonds	\$5,000.00	
	<hr/>	\$5,000.00

International Business Mens Association.

Bonds	\$2,000.00	
	<hr/>	\$2,000.00

Jeffersonville Mutual Protective Association.

Bonds	\$1,100.00	
War Savings Stamps.....	938.00	
	<hr/>	\$2,038.00

Miners Mutual Insurance Company.

Certificates of deposit.....	\$2,000.00	
	<hr/>	\$2,000.00

Rex Health and Accident Insurance Company.

Bonds	\$500.00	
Mortgage loans	1,500.00	
	<hr/>	\$2,000.00

Superior Life and Accident Insurance Company.

Bonds	\$2,500.00	
Certificates of deposit.....	500.00	
	<hr/>	\$3,000.00

Miscellaneous Companies*Bankers Mutual Auto Insurance Company.*

Bonds	\$500.00	
Certificates of deposit.....	4,500.00	
	<hr/>	\$5,000.00

Church Members Relief Association.

Mortgage loans	\$5,000.00	
	<hr/>	\$5,000.00

Columbia Mutual Indemnity Company.

Certificates of deposit.....	\$5,000.00	
	<hr/>	\$5,000.00

Continental Casualty Company.

Bonds	\$250,000.00	
	<hr/>	\$250,000.00

Empire Life and Accident Insurance Company.

Bonds	\$37,231.42	
	<hr/>	\$37,231.42

Home Mutual Live Stock Insurance Company.

Bonds	\$500.00	
	<hr/>	\$500.00

Hoosier Casualty Company.

Bonds	\$115,350.00	
War Savings Stamps.....	938.00	
	<hr/>	\$116,288.00

Hoosier Mutual Automobile Insurance Company.

Certificates of deposit.....	\$10,000.00	
	<hr/>	\$10,000.00

Indiana Mutual Casualty Company.

Certificates of deposit.....	\$53,358.97	
Bond certificate	2,700.00	
	<hr/>	\$56,058.97

Inter-Ocean Casualty Company.

Bonds	\$150,000.00	
	<hr/>	\$150,000.00

Medical Protective Company.

Bonds	\$100,000.00	
	<hr/>	\$100,000.00

Mid-American Mutual Casualty Company.

Bonds	\$101,000.00	
	<hr/>	\$101,000.00

Mutual Eye Indemnity Company.

Bonds	\$25,000.00	
	<hr/>	\$25,000.00

Standard Live Stock Company.

Mortgage loans	\$25,000.00	
	<hr/>	\$25,000.00

State Factory Mutual Insurance Company.

Certificates of deposit.....	\$25,000.00	
	<hr/>	\$25,000.00

World Mutual Automobile Insurance Company.

Bonds	\$15,000.00	
	<hr/>	\$15,000.00

Fire Companies (Stock and Mutual)*American Mutual Insurance Company.*

Bonds	\$10,000.00	
	<hr/>	\$10,000.00

Citizens Mutual Fire Insurance Company.

Bonds	\$11,735.00	
	<hr/>	\$11,735.00

Columbian Insurance Company.

Bonds	\$23,572.50	
Mortgage loans	220,800.00	
	<hr/>	\$244,372.50

Grain Dealers National Mutual Fire Insurance Company.

Bonds	\$200,000.00	
	<hr/>	\$200,000.00

Indiana Mutual Automobile Insurance Company.

Bonds	\$1,600.00	
Certificates of deposit.....	8,400.00	
	<hr/>	\$10,000.00

Merchants Fire Insurance Company.

Bonds	\$25,025.00	
	<hr/>	\$25,025.00

Meridian Mutual Fire Insurance Company.

Bonds	\$5,000.00	
Certificates of deposit.....	5,000.00	
	<hr/>	\$10,000.00

Sterling Fire Insurance Company.

Mortgage loans	\$451,230.00	
	<hr/>	\$451,230.00

Reciprocal and Inter-Insurers*Federal Automobile Insurance Company.*

Bonds	\$26,000.00	
	<hr/>	\$26,000.00

Growers Automobile Insurance Association.

Bonds	\$27,000.00	
	<hr/>	\$27,000.00

Motor Indemnity Company.

Bonds	\$19,000.00	
Mortgage loans	6,000.00	
	<hr/>	\$25,000.00

National Automobile Insurance Association.

Bonds	\$15,000.00	
Certificates of deposit.....	10,000.00	
	<hr/>	\$25,000.00

Security Automobile Insurance Association.

Certificates of deposit.....	\$25,000.00	
	<hr/>	\$25,000.00

Standard Auto Insurance Association.

Certificates of deposit.....	\$25,000.00	
	<hr/>	\$25,000.00

Foreign Companies*American Automobile Underwriters.*

Bonds	\$25,000.00	
	<hr/>	\$25,000.00

American Liability Company of Ohio.

Bonds	\$100,000.00	
	<hr/>	\$100,000.00

Illinois Mutual Casualty Company.

Bonds	\$2,000.00	
	<hr/>	\$2,000.00

Ohio Casualty Insurance Company.

Bonds	\$50,000.00	
	<hr/>	\$50,000.00

Security Life Insurance Company of America.

Bonds	\$11,000.00	
	<hr/>	\$11,000.00

Virginia Fire and Marine Insurance Company.

Bonds	\$25,000.00	
	<hr/>	\$25,000.00

Recapitulation of Securities

Bonds	\$5,888,548.23
Real estate	4,089,733.11
Mortgage loans	43,163,116.60
Policy loans	13,106,721.09
Certificates of deposit.....	1,748,034.44
Certificates of indebtedness.....	1,000,000.00
War Savings Stamps.....	4,572.20
Bond certificates	2,700.00
	<hr/>
	\$69,003,425.67

Comparative Exhibit

Total deposit, December 31, 1917.....	\$41,122,917.12
Total deposit, December 31, 1918.....	43,534,402.52
Total deposit, December 31, 1919.....	45,940,881.99
Total deposit, December 31, 1920.....	54,261,102.90
Total deposit, September 30, 1921.....	60,066,732.58
Total deposit, September 30, 1922.....	69,003,425.67

RATE SUPERVISION—FIRE COMPANIES

The Commissioner of Insurance supervises the operation of rating bureaus organized under the act of March 13, 1919.

At the close of the fiscal year the following rate-making bureaus were authorized to operate in Indiana:

- Indiana Inspection Bureau.
- Indiana Mill and Elevator Rating Bureau.
- Lumber Insurance Bureau.
- *Citizens Mutual Rating Bureau.
- Inter-Insurers Rating Bureau.
- *Northwestern Automobile Filing Bureau of Indiana.
- *Hoosier Casualty Company Rating Bureau.
- *Indiana Union Rating Bureau.
- *Mutual Inspection Bureau.
- *United Automobile Rating Bureau.
- †Ohio Farmers Rate Making Bureau.
- *National Automobile Insurance Association Rating Bureau.

During the year several complaints against rules and rates were filed with the Department, upon which hearings were held and satisfactory adjustments had.

*Rating Bureaus maintained by individual companies.

†Farm property only.

UNDERWRITING EXPERIENCE BY CLASSES FOR INDIANA STOCK FIRE COMPANIES

CLASS	Protected Towns			
	Business Written	Premiums	Losses	Loss Ratio
Dwellings and their outbuildings, Private Boarding Houses, Fraternity and Sorority Houses, Flats, Tenements and Apartments, Nurses' and Sisters' Homes not to include School Dormitories—				
Brick and fireproof buildings and contents.....	\$45,704,478	\$232,239	\$67,602	29.1
Frame buildings and contents.....	331,102,426	2,103,781	991,265	47.1
Mercantile Buildings—				
Fireproof.....	14,011,656	73,811	22,672	30.7
Brick.....	69,731,390	1,017,574	421,191	41.4
Frame.....	20,269,764	349,676	110,163	31.5
Mercantile Contents—				
Fireproof.....	5,781,781	47,537	20,292	42.7
Brick.....	193,093,291	1,477,796	773,679	52.3
Frame.....	21,865,548	425,079	202,855	47.7
Public Buildings and Contents—				
Churches and Chapels:				
Fireproof.....	250,663	4,522	846	18.7
Brick.....	6,455,962	65,824	9,055	13.7
Frame.....	1,637,935	20,614	2,075	10.0
All Other Public Buildings:				
Fireproof.....	945,265	11,302	1,961	17.3
Brick.....	18,827,714	214,217	63,379	29.6
Frame.....	1,313,565	19,392	10,187	52.5
Totals.....	\$730,991,438	\$6,063,364	\$2,697,222	44.5

UNDERWRITING EXPERIENCE BY CLASSES FOR INDIANA—Continued

STOCK FIRE COMPANIES

CLASS	Unprotected Towns			
	Business Written	Premiums	Loss	Loss Ratio
Dwellings and their outbuildings, Private Boarding Houses, Fraternity and Sorority Houses, Flats, Tenements and Apartments, Nurses' and Sisters' Homes (not to include School Dormitories)—				
Brick and fireproof buildings.....	\$1,570,483	\$12,864	\$4,060	31.5
Frame buildings and contents.....	53,834,919	335,882	203,500	60.5
Mercantile Buildings—				
Fireproof.....	8,400	126	.....	.....
Brick.....	3,846,203	56,238	23,384	41.6
Frame.....	5,912,356	113,778	59,660	52.4
Mercantile Contents—				
Fireproof.....	55,911	482	.....	.....
Brick.....	4,932,760	71,638	47,748	66.6
Frame.....	7,856,004	144,736	114,277	78.9
Public Buildings and Contents—				
Churches and Chapels:				
Fireproof.....	4,500	73	10	13.7
Brick.....	774,938	7,535	520	6.9
Frame.....	1,028,812	13,808	3,449	24.8
All Other Public Buildings:				
Fireproof.....	15,000	1	.....	.....
Brick.....	8,246,450	85,408	11,888	13.9
Frame.....	1,884,785	30,817	11,381	36.9
Totals.....	\$89,971,521	\$873,386	\$479,877	54.9

UNDERWRITING EXPERIENCE BY CLASSES FOR INDIANA—Continued

SPECIAL RISKS, BUILDINGS AND CONTENTS

CLASS	Protected and Unprotected			
	Business Written	Premiums	Losses	Loss Ratio
Cereal, Grist, Feed, Rice and Flour Mills.....	\$3,432,946	\$59,930	\$41,182	68.7
Cotton warehouse, no compressing.....	55,650	815	.....	.....
Cotton compresses and Warehouses and Platforms communicating therewith.....	25,850	349	.....	.....
Cotton yards and Platforms not communicating.....	12,400	199	66	33.1
Cotton Gins.....	4,100	72	.....	.....
Farm risks including live stock written as farm property.....	158,921,651	1,158,450	842,152	72.6
Grain elevators and warehouses, fireproof construction.....	682,085	9,923	2,975	29.9
Grain elevators and warehouses, other constructions.....	4,591,253	83,075	29,402	35.3
Lumber yards, all classes.....	9,481,744	109,830	19,595	17.8
Metal Workers.....	44,339,875	513,130	320,323	62.4
Mining properties.....	611,216	8,449	2,661	31.4
Mining Properties.....	9,092,510	100,527	129,304	128.6
Oil risks (mineral or earth).....	7,438,801	120,734	350,926	290.6
Oil risks (vegetable and fish).....	352,544	3,671	85	2.3
Railway risks (steam and electric).....	45,187,883	253,359	131,970	52.0
Seasonal cottages and their outbuildings.....	2,246,822	30,225	4,792	15.8
Tobacco warehouse, sale houses, stemmeries, priseries and rehandling houses.....	1,898,244	16,965	15	.08
Tobacco barns (country).....	71,123	301	1,635	543.2
Wharf risks.....	8,000	116	.....	.....
Woodworkers.....	19,593,415	324,402	180,951	40.3
Miscellaneous Manufacturing Risks.....	80,615,388	1,112,748	749,982	67.3
Sprinklered risks.....	118,419,417	422,269	501,838	118.8
Sprinklered leakage.....	4,020,742	20,839	7,541	36.0
Hail.....	1,413,902	20,690	1,762	8.5
Tornado.....	311,147,431	1,250,325	215,121	17.2
Miscellaneous risks not properly assignable to any of the above classes.....	49,668,567	628,124	488,128	77.7
Use and Occupancy.....	13,222,925	87,560	29,105	33.2
Rent leasehold, Commission and Profits.....	78,891	3,667	34	.9
Automobile floaters.....	65,775,049	754,767	500,097	66.2

UNDERWRITING EXPERIENCE BY CLASSES FOR INDIANA—Continued
SPECIAL RISKS, BUILDINGS AND CONTENTS—Continued

CLASS	Protected and Unprotected			
	Business Written	Premium	Losses	Loss Ratio
Explosion.....	4,456,530	11,055	2,862	25.8
War risk, riot and civil commotion.....	13,700,647	35,589	2,301	6.4
Parcel post, registered mail.....	70,392,747	38,438	18,590	48.3
Classes—Totals.....	\$1,041,560,348	\$7,200,593	\$4,525,395	62.8
Mercantile Classes Protected—Totals.....	730,991,438	6,063,364	2,697,222	44.4
Mercantile Classes Unprotected—Totals.....	89,971,521	873,386	479,877	54.9
Total All.....	\$1,862,523,307	\$14,137,343	\$7,702,494	54.4

Summary—1921

Business Written	Premiums	Losses	Expenses
\$1,862,523,307	\$14,137,343	\$7,702,494	\$6,234,940
Average rate per \$100.....			\$0.759
Ratio losses to premiums.....			54.4%
Ratio expenses to premiums.....			44.1%

COMPANIES LICENSED IN INDIANA

Licensed on October 1, 1921.....	568
Organized in Indiana during year.....	9
Companies other than of Indiana, licensed.....	31

608

Companies withdrawing from state, etc.....	27
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Licensed on September 30, 1922.....	581
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Annexed hereto are lists of all companies organized, licensed, or amending license during the year, and a list, divided into classes, of all companies holding a license to do business in Indiana on September 30, 1922.

COMPANIES ORGANIZED IN INDIANA

October 1, 1921, to September 30, 1922

Assessment

Indiana Burial Association.....	Kokomo
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Miscellaneous

Columbia Mutual Indemnity Company.....	Indianapolis
Indiana Mutual Casualty Company.....	Indianapolis
Mutual Eye Indemnity Company.....	Fort Wayne

INDIANA COUNTY FARMERS MUTUAL FIRE COMPANIES ELECTING TO SECURE LICENSE UNDER ACT OF MARCH 14, 1919

Brethren Tri-County Mutual Protective Association.....	Hagerstown
Gibson, Warrick and Vanderburg Farmers Mutual Insurance Company.....	Haubstadt
Remington Farmers Mutual Insurance Company.....	Remington
Tri-County Mutual Protective Association.....	Union City

COMPANIES ADMITTED TO INDIANA

October 1, 1921, to September 30, 1922

Legal Reserve Life

Chicago National Life Insurance Company.....	Chicago, Illinois
Connecticut General Life Insurance Company.....	Hartford, Connecticut
Minnesota Mutual Life Insurance Company.....	St. Paul, Minnesota
Mutual Life of Illinois.....	Springfield, Illinois
Northwestern Life Insurance Company.....	Omaha, Nebraska
Southland Life Insurance Company.....	Dallas, Texas
Volunteer State Life Insurance Company.....	Chattanooga, Tennessee

Fraternal

Ladies Catholic Benevolent Association.....	Erie, Pennsylvania
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Miscellaneous

Detroit Fidelity and Surety Company.....	Detroit, Michigan
Mutual Plate Glass Insurance Company.....	Shelby, Ohio
New York Title and Mortgage Company.....	New York, New York
Northwestern Casualty and Surety Company.....	Milwaukee, Wisconsin
Phoenix Indemnity Company.....	New York, New York
Wisconsin Live Stock Insurance Company.....	Madison, Wisconsin

Reciprocal

American Automobile Underwriters.....	Chicago, Illinois
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Fire

Chicago Fire and Marine Insurance Company.....	Chicago, Illinois
Eureka Security Fire and Marine Insurance Company.....	Cincinnati, Ohio
Fuso Marine and Fire Insurance Company, Ltd.....	Tokio, Japan
Great Western Fire Insurance Company.....	Chicago, Illinois
Merrimack Mutual Fire Insurance Company.....	Andover, Massachusetts
Metropolitan-Hibernia Fire Insurance Company.....	Chicago, Illinois
National Security Fire Insurance Company.....	Omaha, Nebraska
Pawtucket Mutual Fire Insurance Company.....	Pawtucket, Rhode Island
Penn Mutual Fire Insurance Company.....	West Chester, Pennsylvania
Prudential Insurance Company of Great Britain.....	New York, New York
South British Insurance Company, Ltd.....	Auckland, New Zealand
Stuyvesant Insurance Company.....	New York, New York
Union Hispano American Fire and Marine Insurance Company.....	New York, New York
United American Insurance Company.....	Pittsburgh, Pennsylvania
Virginia Fire and Marine Insurance Company.....	Richmond, Virginia
Western Mutual Fire Insurance Company.....	Urbana, Ohio

CHANGES OF NAME

October 1, 1921, to September 30, 1922

*Old Name**New Name*

Farmers Co-partnership Insurance Company, Rochester, Indiana.	Rochester Farmers Mutual Insurance Company, Rochester, Indiana.
Masonic Protective Association, Worcester, Massachusetts.	Massachusetts Protective Association, Worcester, Massachusetts.
Netherlands Fire and Life Insurance Company, The Hague, Holland.	The Netherlands Insurance Company, The Hague, Holland.
Red Men's Fraternal Accident Association, Westfield, Massachusetts.	United Casualty Company, Westfield, Massachusetts.

OTHER CHANGES

Empire Health and Accident Insurance Company, Indianapolis, changed from an assessment company to a stock life company, and changed name to Empire Life and Accident Insurance Company.

National Underwriters, Chicago, Ill., changed from a reciprocal to a mutual fire company, and changed name to The National Retailers Mutual Insurance Company.

COMPANIES WITHDRAWN, ETC.
October 1, 1921, to September 30, 1922

Fraternal

Columbian Woodmen (Eminent Household).....Atlanta, Georgia
Security Benefit Association.....Topeka, Kansas

Assessment

Commercial Health and Accident Company.....Springfield, Illinois
Lion Life Insurance Company.....East Chicago, Indiana
Peoples Health and Accident Insurance Company.....Grand Rapids, Michigan

Miscellaneous

American Indemnity Company.....Galveston, Texas
Automobile Liability Company, Ltd., Mutual.....Milwaukee, Wisconsin
Equitable Accident Company.....Boston, Massachusetts
Iowa Bonding and Casualty Company.....Des Moines, Iowa
Norwegian Globe Insurance Company, Ltd.....Christiania, Norway

Life

Gary National Life Insurance Company.....Gary, Indiana

Reciprocal

Auto Protective Association of Indiana.....Indianapolis, Indiana
Hudson Motor Indemnity Exchange.....Chicago, Illinois

Lloyds

International Lloyds.....Indianapolis, Indiana

Fire

Central National Fire Insurance Company.....Des Moines, Iowa
Jakor Insurance Company.....Moscow, Russia
Marine and Motors Insurance Company of America.....Galveston, Texas
National American Fire Insurance Company.....Omaha, Nebraska
Norske Lloyds Insurance Company.....Christiania, Norway
Peninsular Fire Insurance Company of America.....Grand Rapids, Michigan
Peoples National Fire Insurance Company.....Philadelphia, Pennsylvania
Scandinavian-American Assurance Corporation, Ltd.....Christiania, Norway
Spanish-American Union Insurance Company.....Havana, Cuba
Union Marine Insurance Company, Ltd.....Liverpool, England
Washington Marine Insurance Company.....New York, New York
Western Alliance Insurance Company.....Chicago, Illinois
Western Insurance Company.....Pittsburgh, Pennsylvania

INSURANCE ORGANIZATIONS LICENSED TO DO BUSINESS IN INDIANA
September 30, 1922

INDIANA CORPORATIONS

Life Companies (Stock and Mutual)

American Central Life Insurance Company, Indianapolis, Ind.
Central States Life Insurance Company, Crawfordsville, Ind.
Century Life Insurance Company, Indianapolis, Ind.
Conservative Life Insurance Company, South Bend, Ind.
Crescent Life Insurance Company, Indianapolis, Ind.
Empire Life and Accident Insurance Company, Indianapolis, Ind.
Farmers National Life Insurance Company of America, Huntington, Ind. (Executive Office, Chicago, Ill.)

Indiana National Life Insurance Company, Indianapolis, Ind.
Indianapolis Life Insurance Company, Indianapolis, Ind.
Lafayette Life Insurance Company, Lafayette, Ind.
Lincoln National Life Insurance Company, Fort Wayne, Ind.
Northern States Life Insurance Company, Hammond, Ind.
Peoples Life Insurance Company, Frankfort, Ind.
Public Savings Insurance Company of America, Indianapolis, Ind.
Reserve Loan Life Insurance Company, Indianapolis, Ind.

State Life Insurance Company, Indianapolis, Ind.
 Western Reserve Life Insurance Company, Muncie, Ind.

Fraternal Societies

Ben Hur (Supreme Tribe), Crawfordsville, Ind.
 Catholic Benevolent League of Indiana, Fort Wayne, Ind.
 Croatian Catholic Union of the United States of America, Gary, Ind.
 Pilgrim Knights of the World (Supreme Lodge), Lafayette, Ind.
 Police and Firemen's Insurance Association, Indianapolis, Ind.

Assessment Companies (Life, Accident and Health)

American Mutual Life Insurance Company, Seymour, Ind.
 American Travelers Association, Indianapolis, Ind.
 Associated Life Assurance Company, Indianapolis, Ind.
 Business Men's Indemnity Association, Indianapolis, Ind.
 Church Member's Relief Association, Indianapolis, Ind.
 Federal Savings and Insurance Company, Indianapolis, Ind.
 Fort Wayne Mercantile Accident Association, Fort Wayne, Ind.
 Gibraltar Health and Accident Insurance Company, Indianapolis, Ind.
 Home Accident and Health Insurance Company, South Bend, Ind.
 Indiana Burial Association, Kokomo, Ind.
 Indiana Travelers Accident Association, Indianapolis, Ind.
 International Business Men's Assurance Company, Indianapolis, Ind.
 Jeffersonville Mutual Protection Insurance Company, Jeffersonville, Ind.
 Mid-Western Life Insurance Company, Gary, Ind.
 The Miner's Mutual Insurance Company, Indianapolis, Ind.
 Neighbor's Benefit Union, Indianapolis, Ind.
 Rex Health and Accident Insurance Company, Indianapolis, Ind.
 Superior Life and Accident Insurance Company, Indianapolis, Ind.

Miscellaneous Companies

The Bankers Mutual Automobile Insurance Company, Fort Wayne, Ind.
 Columbia Mutual Indemnity Company, Indianapolis, Ind.
 Continental Casualty Company, Hammond, Ind. (Executive Office, Chicago, Ill.)

Home Mutual Live Stock Insurance Company, Lafayette, Ind.
 Hoosier Casualty Company, Indianapolis, Ind.
 Hoosier Mutual Automobile Insurance Company, Princeton, Ind.
 Indiana Liberty Mutual Insurance Company, Indianapolis, Ind.
 Indiana Mutual Casualty Company, Indianapolis, Ind.
 Inter-Ocean Casualty Company, Indianapolis, Ind. (Executive Office, Cincinnati, O.)
 Medical Protective Company, Fort Wayne, Ind.
 Mid-American Mutual Casualty Company, Indianapolis, Ind.
 Mutual Eye Indemnity Company, Fort Wayne, Ind.
 State Factory Mutual Insurance Company, Indianapolis, Ind.
 World Automobile Mutual Insurance Company, Anderson, Ind.

Fire Companies (Stock and Mutual)

American Mutual Insurance Company, Indianapolis, Ind.
 The Boone Farm Mutual Insurance Company, Lebanon, Ind.
 Brethren Tri-County Mutual Protective Association, Hagerstown, Ind.
 Citizens Mutual Fire Insurance Company, Richmond, Ind.
 Columbian Insurance Company, Indianapolis, Ind.
 Farmers Mutual Insurance Company, Crawfordsville, Ind.
 Fidelity Mutual Fire Insurance Company, Indianapolis, Ind.
 Gibson, Warrick and Vanderburg Farmers Mutual Insurance Company, Haubstadt, Ind.
 Grain Dealers National Mutual Fire Insurance Company, Indianapolis, Ind.
 Indiana Lumbermen's Mutual Insurance Company, Indianapolis, Ind.
 Indiana Mutual Automobile Insurance Company, Laporte, Ind.
 Indiana Retail Merchants Association Fire Insurance Company, Indianapolis, Ind.
 Indiana Union Mutual Fire Insurance Company, Crawfordsville, Ind.
 Merchants Fire Insurance Company, Indianapolis, Ind.
 Meridian Mutual Fire Insurance Company, Indianapolis, Ind.
 Mutual Fire Insurance Company of Indiana, Indianapolis, Ind.
 National Mercantile Mutual Fire Insurance Company, New Albany, Ind.
 Remington Farmers Mutual Insurance Company, Remington, Ind.

Rochester Farmers Mutual Insurance Company, Rochester, Ind.
 Sterling Fire Insurance Company, Indianapolis, Ind.
 Tri-County Mutual Protective Association, Union City, Ind.

Reciprocal and Inter-Insurers

Federal Automobile Insurance Association, Indianapolis, Ind.
 Growers Automobile Insurance Association, Indianapolis, Ind.

Motor Indemnity Company, South Bend, Ind.
 National Automobile Insurance Association, Indianapolis, Ind.
 Security Automobile Insurance Association, Indianapolis, Ind.
 Standard Auto Insurance Association, Vincennes, Ind.
 State Automobile Insurance Association, Indianapolis, Ind.

CORPORATIONS OF OTHER STATES AND FOREIGN COUNTRIES

Life Companies (Stock)

Aetna Life Insurance Company, Hartford, Conn.
 American Bankers Insurance Company, Chicago, Ill.
 American Life Insurance Company, Detroit, Mich.
 American Life Reinsurance Company, Dallas, Texas.
 American Old Line Insurance Company, Lincoln, Neb.
 Bankers Reserve Life Insurance Company, Omaha, Neb.
 Business Men's Assurance Company of America, Kansas City, Mo.
 Chicago National Life Insurance Company, Chicago, Ill.
 Cleveland Life Insurance Company, Cleveland, Ohio.
 Clover Leaf Life and Casualty Company, Jacksonville, Ill.
 Columbia Life Insurance Company, Cincinnati, Ohio.
 Columbian National Life Insurance Company, Boston, Mass.
 Columbus Mutual Life Insurance Company, Columbus, Ohio.
 Connecticut General Life Insurance Company, Hartford, Conn.
 Continental Assurance Company, Chicago, Ill.
 Equitable Life Assurance Society of the United States, New York, N. Y.
 Equitable Life Insurance Company, Des Moines, Iowa.
 Federal Life Insurance Company, Chicago, Ill.
 Federal Union Life Insurance Company, Cincinnati, Ohio.
 Franklin Life Insurance Company, Springfield, Ill.
 Guardian Life Insurance Company, New York, N. Y.
 Illinois Life Insurance Company, Chicago, Ill.
 International Life Insurance Company, St. Louis, Mo.
 Inter-Southern Life Insurance Company, Louisville, Ky.

Kentucky Central Life and Accident Insurance Company, Anchorage, Ky.
 Life Insurance Company of Virginia, Richmond, Va.
 Manhattan Life Insurance Company, New York, N. Y.
 Marquette Life Insurance Company, Springfield, Ill.
 Maryland Assurance Corporation, Baltimore, Md.
 Merchants' Life Insurance Company, Des Moines, Iowa.
 Michigan Mutual Life Insurance Company, Detroit, Mich.
 Missouri State Life Insurance Company, St. Louis, Mo.
 Morris Plan Insurance Society of New York, New York, N. Y.
 Mutual Life of Illinois, Springfield, Ill.
 National Life Insurance Company of the United States of America, Chicago, Ill.
 National Life and Accident Insurance Company, Nashville, Tenn.
 North American Life Insurance Company, Chicago, Ill.
 Ohio State Life Insurance Company, Columbus, Ohio.
 Pacific Mutual Life Insurance Company, Los Angeles, Cal.
 Pan-American Life Insurance Company, New Orleans, La.
 People's Life Insurance Company, Chicago, Ill.
 Peoria Life Insurance Company, Peoria, Ill.
 Philadelphia Life Insurance Company, Philadelphia, Pa.
 Provident Life & Trust Company, Philadelphia, Pa.
 Providers Life Assurance Company, Chicago, Ill.
 Prudential Insurance Company of America, Newark, N. J.
 Reinsurance Life Company of America, Des Moines, Iowa.
 Reliance Life Insurance Company, Pittsburgh, Pa.
 Rockford Life Insurance Company, Rockford, Ill.

Security Life Insurance Company, Chicago, Ill.
 Southland Life Insurance Company, Dallas, Texas.
 Standard Life Insurance Company, Decatur, Ill.
 Union Central Life Insurance Company, Cincinnati, Ohio.
 United States Life Insurance Company, New York, N. Y.
 Volunteer State Life Insurance Company, Chattanooga, Tenn.
 Western and Southern Life Insurance Company, Cincinnati, Ohio.
 Western Union Life Insurance Company, Spokane, Wash.
 Wisconsin National Life Insurance Company, Oshkosh, Wis.

Life Companies (Mutual)

Bankers' Life Company, Des Moines, Iowa.
 Berkshire Life Insurance Company, Pittsfield, Mass.
 Central Life Assurance Society of the United States, Mutual, Des Moines, Iowa.
 Connecticut Mutual Life Insurance Company, Hartford, Conn.
 Fidelity Mutual Life Insurance Company, Philadelphia, Pa.
 Home Life Insurance Company, New York, N. Y.
 John Hancock Mutual Life Insurance Company, Boston, Mass.
 Massachusetts Mutual Life Insurance Company, Springfield, Mass.
 Metropolitan Life Insurance Company, New York, N. Y.
 Minnesota Mutual Life Insurance Company, St. Paul, Minn.
 Mutual Benefit Life Insurance Company, Newark, N. J.
 Mutual Life Insurance Company, New York, N. Y.
 National Life Insurance Company, Montpelier, Vt.
 New England Mutual Life Insurance Company, Boston, Mass.
 New York Life Insurance Company, New York, N. Y.
 Northwestern Life Insurance Company, Omaha, Neb.
 Northwestern Mutual Life Company, Milwaukee, Wis.
 Penn Mutual Life Insurance Company, Philadelphia, Pa.
 Phoenix Mutual Life Insurance Company, Hartford, Conn.
 State Mutual Life Insurance Company, Worcester, Mass.
 Travelers Insurance Company, Hartford, Conn.

Union Mutual Life Insurance Company, Portland, Maine.

Fraternal Societies

American Woodmen (Supreme Camp), Denver, Colo.
 Aid Association for Lutherans, Appleton, Wis.
 American Insurance Union, Columbus, Ohio.
 Ancient Order of Gleaners, Detroit, Mich.
 Ancient Order of United Workmen (Grand Lodge), Des Moines, Iowa.
 Benefit Association of Railway Employees, Chicago, Ill.
 Brotherhood of American Yeomen, Des Moines, Iowa.
 Catholic Knights of America, St. Louis, Mo.
 Catholic Ladies of Columbia, Canton, Ohio.
 Catholic Order of Foresters, Chicago, Ill.
 Columbian Circle (The), Chicago, Ill.
 Concordia Mutual Benefit League, Chicago, Ill.
 Court of Honor, Springfield, Ill.
 Degree of Honor (Superior Lodge), St. Paul, Minn.
 Fraternal Aid Union, Lawrence, Kan.
 Fraternal Order of Eagles (Grand Aerie), Kansas City, Mo.
 German Beneficial Union, Pittsburgh, Pa.
 Grand Carniolian Slovenian Catholic Union, Joliet, Ill. (Executive Office), Chicago, Ill.
 Independent Order of Brith Abraham, New York.
 Independent Order of Foresters, Toronto, Can.
 Independent Order of Vikings, Chicago, Ill.
 Independent Western Star Order, Chicago, Ill.
 Junior Order United American Mechanics, Pittsburgh, Pa.
 Knights of Columbus, New Haven, Conn.
 Knights of Pythias (Supreme Lodge), Washington, D. C. (Executive Office, Indianapolis Ind.)
 Ladies Catholic Benevolent Association, Erie, Pa.
 Ladies of the Maccabees, Port Huron, Mich.
 Loyal American Life Association, Chicago, Ill.
 Lithuanian Alliance of America, Wilkes-Barre, Pa.
 Lutheran Brotherhood, Minneapolis, Minn.
 The Maccabees, Detroit, Mich.
 Masonic Mutual Life Association, Washington, D. C.
 Modern Brotherhood of America, Mason City, Iowa.

- Modern Woodmen of America, Rock Island, Ill.
 National Benevolent Society, Kansas City, Mo.
 National Croatian Society of the United States of America, Pittsburgh, Pa.
 National Fraternal Society of the Deaf, Chicago, Ill.
 National Slovak Society of the United States of America, Pittsburgh, Pa.
 National Union Assurance Society, Toledo, Ohio.
 North American Union, Chicago, Ill.
 Order of Brith Abraham (United States Grand Lodge), New York, N. Y.
 Order of Mutual Protection (Supreme Lodge), Chicago, Ill.
 Order of United Commercial Travelers of America, Columbus, Ohio.
 Platt-Deutsche Grot Gilde of United States of America, Chicago, Ill.
 Polish Alma Mater of the United States of America, Chicago, Ill.
 Polish Federation of America, Milwaukee, Wis.
 Polish National Alliance of the United States of America, Chicago, Ill.
 Polish Roman Catholic Union of America, Chicago, Ill.
 Protected Home Circle, Sharon, Pa.
 Railway Men's Relief Association of America, Muskegon, Mich.
 Royal Arcanum, Boston, Mass.
 Royal League, Chicago, Ill.
 Royal Neighbors of America, Rock Island, Ill.
 South Slavonic Catholic Union, Ely, Minn.
 Switchmen's Union of North America, Buffalo, N. Y.
 Travelers Protective Association of America, St. Louis, Mo.
 United Order of Foresters, Milwaukee, Wis.
 United Order of Golden Cross of the World, Knoxville, Tenn.
 Women's Benefit Association of the Macabees, Port Huron, Mich.
 Women's Catholic Order of Foresters, Chicago, Ill.
 Woodmen Circle (Supreme Forest), Omaha, Neb.
 Woodmen of the World (Sovereign Camp), Omaha, Neb.
 Workmen's Circle, The, New York, N. Y.
- Assessment Companies*
- Bankers' Mutual Life Company, Freeport, Ill.
 Central Business Men's Association, Chicago, Ill.
 Detroit Casualty Company, Detroit, Mich.
- Fidelity Health and Accident Company, Benton Harbor, Mich.
 Fraternal Protective Association, Incorporated, Boston, Mass.
 Guarantee Fund Life Association, Omaha, Neb.
 Illinois Bankers Life Association, Monmouth, Ill.
 Income Guaranty Company, Niles, Mich. (Executive Office, South Bend, Ind.)
 Inter-State Business Men's Accident Association, Des Moines, Iowa.
 Merchants' Reserve Life Insurance Company, Chicago, Ill.
 Mutual Benefit Health and Accident Association, Omaha, Neb.
 National Accident Society, New York, N. Y.
 National Life Association, Des Moines, Iowa.
 National Travelers Benefit Association, Des Moines, Iowa.
 Western Mutual Life Association, Los Angeles, Cal.
 Woodmen Accident Company, Lincoln, Neb.
- Miscellaneous Companies (Stock, Mutual and Foreign)*
- Aetna Casualty and Surety Company, Hartford, Conn.
 American Automobile Insurance Company, St. Louis, Mo.
 American Casualty Company, Reading, Pa.
 American Credit Indemnity Company of New York, New York, N. Y.
 American Guaranty Company, Columbus, Ohio.
 The American Liability Company, Cincinnati, Ohio.
 American Mine Owners Mutual, Incorporated, Huntingdon, Pa.
 American Mutual Liability Insurance Company, Boston, Mass.
 American Reinsurance Company, Huntingdon, Pa.
 American Surety Company of New York, New York, N. Y.
 Autoist Mutual Insurance Company, Chicago, Ill.
 Brotherhood Accident Company, Boston, Mass.
 Builders and Manufacturers Mutual Casualty Company, Chicago, Ill.
 Columbia Casualty Company, New York, N. Y.
 Commercial Casualty Insurance Company, Newark, N. J.
 Commonwealth Casualty Company, Philadelphia, Pa.
 Detroit Fidelity and Surety Company, Detroit, Mich.

- Eastern Casualty Company, Boston, Mass.
 Employers Indemnity Corporation, Kansas City, Mo.
 Employers Liability Assurance Corporation, Ltd., Kingdom of Great Britain and Ireland.
 European General Reinsurance Company, London, Eng.
 Federal Casualty Company, Detroit, Mich.
 Federal Surety Company, Davenport, Iowa.
 Fidelity and Casualty Company of New York, New York, N. Y.
 Fidelity and Deposit Company of Maryland, Baltimore, Md.
 General Accident Fire and Life Assurance Company, Perth, Scotland.
 The General Casualty and Surety Reinsurance Corporation, New York, N. Y.
 Georgia Casualty Company, Macon, Ga.
 Globe Indemnity Company, New York, N. Y.
 Great American Casualty Company, Chicago, Ill.
 Great Western Accident Insurance Company, Des Moines, Iowa.
 Guarantee Company of North America, Montreal, Can.
 Hardware Mutual Casualty Company, Stevens Point, Wis.
 Hartford Accident and Indemnity Company, Hartford, Conn.
 Hartford Live Stock Insurance Company, New York, N. Y.
 Hartford Steam Boiler Inspection and Insurance Company, Hartford, Conn.
 Illinois Mutual Casualty Company, Peoria, Ill.
 Indemnity Company of America, St. Louis, Mo.
 Indemnity Insurance Company of North America, Philadelphia, Pa.
 Integrity Mutual Casualty Company, Chicago, Ill.
 Interstate Casualty Company, Birmingham, Ala.
 Kaskaskia Live Stock Insurance Company, Shelbyville, Ill.
 Liberty Mutual Insurance Company, Boston, Mass.
 Lincoln Accident and Life Company, Lincoln, Neb.
 Lincoln Mutual Casualty Company, Springfield, Ill.
 Lloyds Plate Glass Insurance Company, New York, N. Y.
 London Guarantee and Accident Company, Ltd., London, Eng.
 London and Lancashire Indemnity Company of America, New York, N. Y.
 Loyal Protective Insurance Company, Boston, Mass.
 Lumbermen's Mutual Casualty Company, Chicago, Ill.
 Manufacturers' Liability Insurance Company, Jersey City, N. J.
 Maryland Casualty Company, Baltimore, Md.
 Masonic Accident Insurance Company, Springfield, Mass.
 Massachusetts Accident Company, Boston, Mass.
 Massachusetts Bonding and Insurance Company, Boston, Mass.
 The Massachusetts Protective Association, Worcester, Mass.
 Metropolitan Casualty Insurance Company of New York, N. Y.
 Michigan Automobile Insurance Company, Grand Rapids, Mich.
 Midland Casualty Company, Milwaukee, Wis.
 Mutual Plate Glass Insurance Company, Shelby, Ohio.
 National Casualty Company, Detroit, Mich.
 National Relief Assurance Company, Philadelphia, Pa.
 National Surety Company, New York, N. Y.
 New Amsterdam Casualty Company, New York, N. Y.
 New Jersey Fidelity and Plate Glass Insurance Company, Newark, N. J.
 New York Plate Glass Insurance Company, New York, N. Y.
 New York Title and Mortgage Company, New York, N. Y.
 North American Accident Insurance Company, Chicago, Ill.
 Northwestern Casualty and Surety Company, Milwaukee, Wis.
 Norwich Union Indemnity Company, New York, N. Y.
 Ocean Accident and Guarantee Corporation, Ltd., London, Eng.
 Ohio Casualty Insurance Company, Hamilton, Ohio.
 Peerless Casualty Company, Keene, N. H.
 Phoenix Indemnity Company, New York, N. Y.
 Preferred Accident Insurance Company of New York, New York, N. Y.
 Provident Life and Accident Insurance Company, Chattanooga, Tenn.
 Republic Casualty Company, Pittsburgh, Pa.
 Ridgeley Protective Association, Worcester, Mass.
 Royal Indemnity Company, New York, N. Y.
 Security Mutual Casualty Company, Chicago, Ill.
 Southern Surety Company of Iowa, Des Moines, Iowa.

Standard Accident Insurance Company,
Detroit, Mich.
Travelers' Indemnity Company, Hartford,
Conn.
Union Indemnity Company, New Orleans,
La.
United Casualty Company, Westfield, Mass.
United States Casualty Company, New
York, N. Y.
United States Fidelity and Guaranty Com-
pany, Baltimore, Md.
Western Automobile Insurance Company,
Ft. Scott, Kan.
Western Casualty Company, Chicago, Ill.
Western Casualty Company, Denver, Colo.
Wisconsin Live Stock Insurance Company,
Madison, Wis.
Zurich General Accident and Liability In-
surance Company, Ltd., Zurich, Switzer-
land.

Fire Companies (Stock)

Aetna Insurance Company, Hartford,
Conn.
Agricultural Insurance Company, Water-
town, N. Y.
Allemania Fire Insurance Company, Pitts-
burgh, Pa.
Alliance Insurance Company, Philadelphia,
Pa.
American Alliance Insurance Company,
New York, N. Y.
American Insurance Company, Newark, N.
J. (Western Department, Chicago, Ill.)
American Central Insurance Company, St.
Louis, Mo.
American Druggists Fire Insurance Com-
pany, Cincinnati, Ohio.
American Eagle Fire Insurance Company,
New York, N. Y. (Western Depart-
ment, Chicago, Ill.)
American Equitable Assurance Company,
New York, N. Y.
American Fire Insurance Company, New
York, N. Y.
American National Fire Insurance Com-
pany, Columbus, Ohio.
Atwood Fire Insurance Company, New
York, N. Y.
Automobile Insurance Company, Hartford,
Conn.
Bankers' & Shippers' Insurance Company,
New York, N. Y.
Boston Insurance Company, Boston, Mass.
Buffalo Insurance Company, Buffalo, N. Y.
Caledonian-American Insurance Company,
New York, N. Y.
California Insurance Company, San Fran-
cisco, Cal.
Camden Fire Insurance Association, Cam-
den, N. J.
Capital Fire Insurance Company, Concord,
N. H.
The Central States Fire Insurance Com-
pany, Wichita, Kan.
Chicago Fire and Marine Insurance Com-
pany, Chicago, Ill.
Citizens' Insurance Company, St. Louis,
Mo.
City of New York Insurance Company,
New York, N. Y.
Cleveland National Fire Insurance Com-
pany, Cleveland, Ohio.
Columbia Insurance Company, Dayton,
Ohio.
Columbia Insurance Company, Jersey City,
N. J. (Executive Office, New York.)
Columbian National Fire Insurance Com-
pany, Lansing, Mich.
Commerce Insurance Company, Albany,
N. Y.
Commercial Union Fire Company, New
York, N. Y.
Commonwealth Insurance Company, New
York, N. Y.
Concordia Fire Insurance Company, Mil-
waukee, Wis.
Connecticut Fire Insurance Company,
Hartford, Conn.
Continental Insurance Company, New
York, N. Y.
County Fire Insurance Company, Phila-
delphia, Pa.
Des Moines Reinsurance Fire Company,
Des Moines, Iowa.
Detroit Fire and Marine Insurance Com-
pany, Detroit, Mich.
Detroit National Fire Insurance Company,
Detroit, Mich.
Dixie Fire Insurance Company, Greens-
boro, N. C.
Dubuque Fire and Marine Insurance Com-
pany, Dubuque, Iowa.
The Employers Fire Insurance Company,
Boston, Mass.
Equitable Fire Insurance Company,
Charlestown, S. C.
Equitable Fire and Marine Insurance Com-
pany, Providence, R. I.
Eureka Fire Insurance Co., Philadelphia,
Pa.
Eureka Security Fire and Marine Insur-
ance Company, Cincinnati, Ohio.
Farmers Fire Insurance Company, York,
Pa.
Federal Insurance Company, Jersey City,
N. J.
Fidelity Phenix Insurance Company of
New York, New York, N. Y.
Fire Association of Philadelphia, Phila-
delphia, Pa.
Fire Reassurance Company of New York,
New York, N. Y.

- Firemen's Fund Insurance Company, San Francisco, Cal. (Western Department, Chicago, Ill.)
- Firemen's Insurance Company, Newark, N. J.
- Franklin Fire Insurance Company, Philadelphia, Pa.
- Girard Fire and Marine Insurance Company, Philadelphia, Pa.
- Glens Falls Insurance Company, Glens Falls, N. Y.
- Globe Insurance Company of Pennsylvania, Pittsburgh, Pa.
- Globe National Fire Insurance Company, Sioux City, Iowa.
- Globe & Rutgers Fire Insurance Company, New York, N. Y.
- Granite State Fire Insurance Company, Portsmouth, N. H.
- Great American Insurance Company, New York, N. Y.
- Great Lakes Insurance Company, Chicago, Ill.
- Great Union Fire and Marine Insurance Company, New Orleans, La.
- Great Western Fire Insurance Company, Chicago, Ill.
- Hanover Fire Insurance Company, New York, N. Y.
- Hartford Fire Insurance Company, Hartford, Conn.
- Hawkeye Securities Fire Insurance Company, Des Moines, Iowa.
- Henry Clay Fire Insurance Company, Lexington, Ky.
- Home Fire and Marine Insurance Company, San Francisco, Cal.
- Home Insurance Company, New York, N. Y.
- Hudson Insurance Company, New York, N. Y.
- Illinois Fire Insurance Company, Peoria, Ill.
- Imperial Assurance Company, New York, N. Y.
- Importers and Exporters Insurance Company, New York, N. Y.
- Industrial Fire Insurance Company, Akron, Ohio.
- Insurance Company of North America, Philadelphia, Pa.
- Insurance Company of the State of Pennsylvania, Philadelphia, Pa.
- Inter-Ocean Reinsurance Company, Cedar Rapids, Iowa.
- Inter-State Fire Insurance Company, Detroit, Mich.
- Liberty Fire Insurance Company, St. Louis, Mo.
- Marquette National Fire Insurance Company, Chicago, Ill.
- Maryland Motor Car Insurance Company, Baltimore, Md.
- Massachusetts Fire and Marine Insurance Company, Boston, Mass.
- Mechanics Insurance Company, Philadelphia, Pa.
- Mechanics and Traders Insurance Company, New Orleans, La.
- Mercantile Insurance Company of America, New York, N. Y.
- Merchants Fire Assurance Corporation of New York, New York, N. Y.
- Merchants Fire Insurance Company, Denver, Colo.
- Metropolitan-Hibernia Fire Insurance Company, Chicago, Ill.
- Michigan Fire and Marine Insurance Company, Detroit, Mich.
- Milwaukee Mechanics Insurance Company, Milwaukee, Wis.
- Minneapolis Fire and Marine Insurance Company, Minneapolis, Minn.
- National Ben Franklin Fire Insurance Company, N. S., Pittsburgh, Pa.
- National Fire Insurance Company, Hartford, Conn.
- National Liberty Insurance Company of America, New York, N. Y.
- National Reserve Insurance Company, Dubuque, Iowa.
- National Security Fire Insurance Company, Omaha, Neb.
- National Union Fire Insurance Company, Pittsburgh, Pa.
- Newark Fire Insurance Company, Newark, N. J. (Western Department, Chicago, Ill.)
- New Brunswick Fire Insurance Company, New Brunswick, N. J.
- New Hampshire Fire Insurance Company, Manchester, N. H.
- New Jersey Insurance Company, Newark, N. J.
- Niagara Fire Insurance Company, New York, N. Y.
- North River Insurance Company, New York, N. Y.
- Northern Fire Insurance Company, New York, N. Y.
- Northwestern National Insurance Company, Milwaukee, Wis.
- The Old Bay State Insurance Company, Concord, Mass.
- Old Colony Insurance Company, Boston, Mass.
- Omaha Liberty Fire Insurance Company, Omaha, Neb.
- Orient Insurance Company, Hartford, Conn.
- Pacific Fire Insurance Company, New York, N. Y.

Pennsylvania Fire Insurance Company,
 Philadelphia, Pa.
 Phoenix Insurance Company, Hartford,
 Conn.
 Pittsburgh Fire Insurance Company, Pitts-
 burgh, Pa.
 Potomac Insurance Company, District of
 Columbia. (Executive Office, Washing-
 ton, D. C.)
 The Preferred Risk Fire Insurance Com-
 pany, Kansas City, Kan.
 Providence-Washington Insurance Com-
 pany, Providence, R. I.
 Prudential Insurance Company of Great
 Britain, New York, N. Y.
 Queen Insurance Company of America,
 New York, N. Y. (Western Depart-
 ment, Chicago, Ill.)
 Reliable Fire Insurance Company, Dayton,
 Ohio.
 Reliance Insurance Company, Philadelphia,
 Pa.
 Republic Fire Insurance Company, Alle-
 gheny, Pa.
 Rhode Island Insurance Company, Prov-
 idence, R. I.
 Rocky Mountain Fire Insurance Company,
 Great Falls, Mont.
 Rossia Insurance Company of America,
 Hartford, Conn.
 Safeguard Insurance Company, New York,
 N. Y. (Executive Office, Hartford,
 Conn.)
 Savannah Fire Insurance Company, Savan-
 nah, Ga.
 Security Fire Insurance Company, Daven-
 port, Iowa.
 Security Insurance Company, New Haven,
 Conn.
 South Carolina Insurance Company, Co-
 lumbia, S. C.
 Southern Home Insurance Company,
 Charleston, S. C.
 Springfield Fire and Marine Insurance
 Company, Springfield, Mass.
 Standard Fire Insurance Company, Hart-
 ford, Conn.
 Standard Fire Insurance Company, Tren-
 ton, N. J.
 Star Insurance Company of America, New
 York, N. Y.
 St. Paul Fire and Marine Insurance Com-
 pany, St. Paul, Minn.
 Stuyvesant Insurance Company, New York,
 N. Y.
 Superior Fire Insurance Company, Pitts-
 burgh, Pa.
 Union Hispano American Fire and Ma-
 rine Insurance Company, New York,
 N. Y.
 Union Reserve Insurance Company, New
 York, N. Y.

United American Insurance Company,
 Pittsburgh, Pa.
 United Firemen's Insurance Company,
 Philadelphia, Pa.
 United States Fire Insurance Company,
 New York, N. Y.
 United States Lloyds, Incorporated, New
 York, N. Y.
 Utah Home Fire Insurance Company, Salt
 Lake City, Utah.
 Victory Insurance Company of Philadel-
 phia, Philadelphia, Pa.
 Virginia Fire and Marine Insurance Com-
 pany, Richmond, Va.
 Westchester Fire Insurance Company, New
 York, N. Y.
 Wheeling Fire Insurance Company, Wheel-
 ing, W. Va.

Fire Companies (Mutual)

Atlantic Mutual Fire Insurance Company,
 Philadelphia, Pa.
 Central Manufacturers Mutual Insurance
 Company, Van Wert, Ohio.
 Fitchburg Mutual Fire Insurance Company,
 Fitchburg, Mass.
 Hardware Dealers Mutual Fire Association,
 Huntingdon, Pa.
 Hardware Dealers Mutual Fire Insurance
 Company, Stevens Point, Wis.
 Lumber Mutual Fire Insurance Company,
 Boston, Mass.
 Lumbermen's Mutual Insurance Company,
 Mansfield, Ohio.
 Merchants and Manufacturers Mutual In-
 surance Company, Mansfield, Ohio.
 Merchants Mutual Insurance Company,
 Redfield, S. D.
 Merrimack Mutual Fire Insurance Com-
 pany, Andover, Mass.
 Michigan Millers Mutual Fire Insurance
 Company, Lansing, Mich.
 Mill Owners Mutual Fire Insurance Com-
 pany, Des Moines, Iowa.
 Millers Mutual Fire Insurance Association,
 Alton, Ill.
 Millers Mutual Fire Insurance Company,
 Fort Worth, Texas.
 Millers Mutual Fire Insurance Company,
 Harrisburg, Pa.
 Millers National Insurance Company, Chi-
 cago, Ill.
 Minnesota Implement Mutual Fire Insur-
 ance Company, Owatonna, Minn.
 National Hardware Dealers' Mutual Fire
 Insurance Company, Huntingdon, Pa.
 National Implement Mutual Insurance
 Company, Owatonna, Minn.
 National Mutual Fire Insurance Company,
 Celina, Ohio.
 National Retailers Mutual Insurance Com-
 pany, Chicago, Ill.

Northwestern Mutual Fire Association,
Seattle, Wash.
Ohio Farmers Insurance Company, Leroy,
Ohio.
Ohio Hardware Mutual Insurance Com-
pany, Coshocton, Ohio.
Ohio Millers Mutual Fire Insurance Com-
pany, Canton, Ohio.
Ohio Mutual Insurance Company, Salem,
Ohio.
Ohio Underwriters Mutual Fire Insurance
Company, Van Wert, Ohio.
Pawtucket Mutual Fire Insurance Com-
pany, Pawtucket, R. I.
Penn Mutual Fire Insurance Company,
West Chester, Pa.
Pennsylvania Lumbermen's Mutual Fire
Insurance Company, Philadelphia, Pa.
Pennsylvania Millers Mutual Fire Insur-
ance Company, Wilkes-Barre, Pa.
Retail Druggists Mutual Fire Insurance
Company, Cincinnati, Ohio.
Retail Hardware Mutual Fire Insurance
Company, Minneapolis, Minn.
Security Mutual Fire Insurance Company,
Chatfield, Minn.
United Mutual Fire Insurance Company,
Boston, Mass.
Western Mutual Fire Insurance Company,
Urbana, Ohio.

Fire Companies (Foreign)

Atlas Assurance Company, Ltd., London,
Eng.
British American Assurance Company,
Toronto, Can.
Caledonian Insurance Company, Kingdom
of Great Britain and Ireland.
Century Insurance Company, Edinburgh,
Scotland.
Christiania General Insurance Company,
Ltd., Christiania, Norway.
Commercial Union Assurance Company,
Ltd., London, England.
Eagle, Star, and British Dominions In-
surance Company, Ltd., London, Eng-
land.
Fuso Marine and Fire Insurance Company,
Ltd., Tokio, Japan.
General Fire Assurance Company, Paris,
France.
Indemnity Mutual Marine Assurance Com-
pany, Ltd., London, England.
Law, Union, and Rock Insurance Com-
pany, London, England.
Liverpool and London and Globe Insurance
Company, Ltd., Kingdom of Great
Britain.
London Assurance Corporation, Kingdom
of Great Britain.
London and Lancashire Fire Insurance
Company, Liverpool, England.

London and Scottish Assurance Corpora-
tion, Ltd., London, England.
Marine Insurance Company, Ltd., London,
England.
Nationale Fire Insurance Company, Repub-
lic of France.
The Netherland Insurance Company, The
Hague, Holland.
New Zealand Insurance Company, Ltd.,
Auckland, New Zealand.
North British and Mercantile Insurance
Company, Edinburgh, Scotland.
Northern Assurance Company, Ltd., Lon-
don, England.
Norwich Union Fire Insurance Society,
Ltd., Norwich, England.
Palatine Insurance Company, Ltd., Lon-
don, England.
Patriotic Assurance Company, Ltd., Dub-
lin, Ireland.
Phenix Fire Insurance Company, Republic
of France.
Phoenix Assurance Company, Ltd., Lon-
don, England.
Royal Exchange Assurance Company,
Kingdom of Great Britain.
Royal Insurance Company, Ltd., Kingdom
of Great Britain.
Scottish Union and National Insurance
Company, Edinburgh, Scotland.
South British Insurance Company, Ltd.,
Auckland, New Zealand.
State Assurance Company, Ltd., Kingdom
of Great Britain.
Sun Insurance Office, London, England.
Svea Fire and Life Insurance Company,
Gothenburg, Sweden.
Tokio Marine and Fire Insurance Com-
pany, Ltd., Tokio, Japan.
Union Assurance Society, Ltd., London,
England.
Union Fire Insurance Company, Paris,
France.
Union Insurance Society of Canton, Ltd.,
Hong Kong, China.
Urbaine Fire Insurance Company, Paris,
France.
Western Assurance Company, Toronto,
Can.
World Auxiliary Insurance Corporation,
Ltd., London, England.
Yorkshire Insurance Company, York, Eng-
land.

Reciprocal and Inter-Insurers

American Automobile Underwriters, Chi-
cago, Ill.
American Exchange Underwriters, New
York, N. Y.
Auto Owners Protective Exchange, Kan-
kakee, Ill.

Belt Automobile Indemnity Association, El Paso, Ill.
 Bull Dog Auto Fire Insurance Association, Washington, Ill.
 Cannery Exchange Subscribers, Chicago, Ill.
 Consolidated Underwriters, Kansas City, Mo.
 Continental Auto Insurance Association, Springfield, Ill.
 Subscribers at Druggists Indemnity Exchange, St. Louis, Mo.
 Subscribers at Hardware Underwriters, Elgin, Ill.
 Indemnity Exchange, Chicago, Ill.
 Illinois Automobile Insurance Exchange, Bloomington, Ill.

Subscribers at Individual Underwriters, New York, N. Y.
 Inter Insurers Exchange, Kansas City, Mo.
 Inter-Insurance Exchange of the Chicago Motor Club, Chicago, Ill.
 National Retail Lumber Dealers Inter-Insurance Exchange, Detroit, Mich.
 Subscribers at New York Reciprocal Underwriters, New York, N. Y.
 Subscribers at Reciprocal Exchange, Kansas City, Mo.
 Samson Auto Insurance Association, Freeport, Ill.
 Underwriters Exchange, Kansas City, Mo.
 Union Automobile Indemnity Association, Bloomington, Ill.
 Wholesale Grocery Subscribers, Chicago, Ill.

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